

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
FLOWSERVE US INC.	10/17/2005
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	FLOWSERVE MANAGEMENT COMPANY
<b>Street Address:</b>	5215 North O'Connor Blvd., Suite 2300
<b>City:</b>	Irving
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	75039
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	6164324
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(801)531-9168
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	801-532-1922
<b>Email:</b>	pastivers@traskbritt.com
<b>Correspondent Name:</b>	Edgar R. Cataxinos
<b>Address Line 1:</b>	P.O. Box 2550
<b>Address Line 4:</b>	Salt Lake City, UTAH 84110
<b>ATTORNEY DOCKET NUMBER:</b>	2617.01-7300US
<b>NAME OF SUBMITTER:</b>	Edgar R. Cataxinos
<b>Total Attachments: 2</b>	
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**PATENT RIGHTS ASSIGNMENT**

This Assignment is made and executed by FLOWSERVE US INC., a Delaware corporation with its principal place of business located at 5215 North O'Connor Blvd., Suite 2300, Irving, Texas 75039 (hereinafter "Assignor"), to and in favor of FLOWSERVE MANAGEMENT COMPANY, a Delaware corporation having its principal place of business at 5215 North O'Connor Blvd. Suite 2300, Irving, Texas 75039 (hereinafter "Assignee").

Whereas Assignor previously received the entire right, title and interest in and to the invention described in the application for United States Letters Patent entitled, "ADJUSTABLE QUICK CLOSING DISK CHECK VALVE WITH FLOW INDICATOR," assigned Serial No. 09/404,680, filed September 23, 1999, now U.S. Patent No. 6,164,324, issued December 26, 2000 (hereinafter "the Patent Application"), by a Merger from Edward Vogt Valve, LLC into Flowserve US Inc., recorded on September 29, 2005, at Reel 016610, Frame 0192; Edward Vogt Valve, LLC possessing such entire right, title, and interest through a Change of Name from Edward Vogt Valve Company to Edward Vogt Valve, LLC, recorded on September 29, 2005, at Reel 016593, Frame 0867; and Edward Vogt Valve Company receiving such entire right, title and interest by Assignment from the inventor, Richard Joseph Gradle, to Edward Vogt Valve Company, recorded on December 3, 1999, at Reel 010413, Frame 0298; and

Whereas Assignor desires to assign its entire right, title and interest in and to the Patent Application to Assignee for valuable consideration; and

Whereas Assignee has provided such valuable consideration to Assignor;

Accordingly, the parties agree as follows:

1. Assignor hereby conveys and assigns to Assignee Assignor's entire right, title and interest in and to the Patent Application and the inventions disclosed therein, including all continuation, continuation-in-part and divisional applications and all continuing prosecution applications based in whole or in part on the Patent Application, and including all patents and reissues resulting from the Patent Application.
2. Assignor hereby assigns to Assignee Assignor's entire right, title and interest in and to all counterparts to the Patent Application that have been or may be filed outside the United States, whether pursued as a patent, an inventor's certificate, a utility model or the like, including all rights of priority based on the Patent Application, further including all continuation, continuation-in-part and division applications and all continuing prosecution applications based in whole or in part on the non-U.S. counterparts, and still further including all patents, inventor's certificates, utility models and reissues based upon or resulting from any of the non-U.S. counterparts.

