

06-17-2005



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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

06-10-05

1. Name of conveying party(ies)
 Carl K. Towley, III
 Gregory S. Olson

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: Intellex, Inc.
 Internal Address: _____
 Street Address: 1071 32nd Ave. NW
 City: Owatonna
 State: MN
 Country: US Zip: 55060

Additional name(s) & address(es) attached? Yes No

113291 U.S. PTO
11/150048

3. Nature of conveyance/Execution Date(s):
 Execution Date(s) 06/09/2005

Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

4. Application or patent number(s): This document is being filed together with a new application.

A. Patent Application No.(s) _____
 B. Patent No.(s) _____

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:
 Name: James W. Miller
 Internal Address: Suite 1005 Foshay Tower
 Street Address: 821 Marquette Avenue
 City: Minneapolis
 State: MN Zip: 55402
 Phone Number: 612-338-5915
 Fax Number: 612-338-5989
 Email Address: jameswmiller@qwest.net

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40

Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers 2003
 Expiration Date 06/06

b. Deposit Account Number _____
 Authorized User Name _____

9. Signature: James W. Miller Signature 6/10/05 Date

James W. Miller
 Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

06/14/2005 MBIZUNES 00000010 11150048
05 FC:8021 40.00 DP

ASSIGNMENT

WHEREAS, We, Carl K. Towley, III and Gregory S. Olson, residing or having a mailing address at 911 S. Darling Drive, Alexandria, MN 56308 and 1059 Clover Lane, Owatonna, MN 55060, respectively, have made certain new and useful inventions and improvements for which we executed an application for Letters Patent of the United States which is entitled SEASONAL, MULTI-USE, MULTI-LEVEL STRUCTURE TRANSPORTABLE BOTH BY GROUND AND WATER FOR USE IN A BODY OF WATER, the specification of which is being filed of even date herewith;

AND, WHEREAS, Intellex, Inc., a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 1071 32nd Ave. NW, Owatonna, MN 55060 is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and applications and in and to the Letters Patent to be obtained therefor;

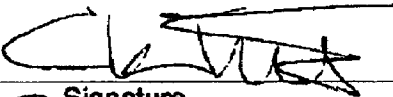

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto said Intellex, Inc., its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to said application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on said inventions and improvements, including an assignment of all rights under the provisions of the international Convention, and all Letters Patent of foreign countries which may be granted therefrom; and

I do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to said Intellex, Inc. as the assignee of the entire right, title and interest in and to the same, for the use of said Intellex, Inc., its successors or assigns.

AND, for the consideration aforesaid, I do hereby agree that I, or my executors or legal representatives, will make, execute and deliver any and all other instruments in writing relating to said inventions and improvements including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Intellex, Inc., its representatives, successors or assigns, any and all facts known to me relating to said inventions and improvements and the history thereof, and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Intellex, Inc., its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

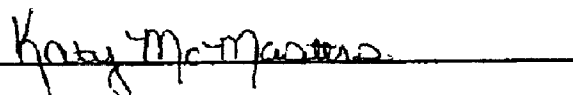
AND, FURTHERMORE, I covenant and agree with said Intellex, Inc., its successors or assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by me, and that the full right to convey the same as herein expressed is possessed by me.

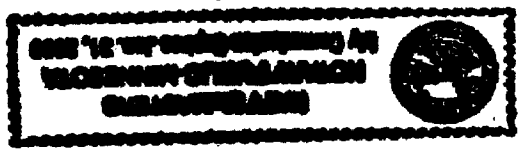
IN TESTIMONY WHEREOF, I have hereunto set my hand, as of the date written below adjacent my signature.

Full Name of First Inventor	Signature	Date
Carl K. Towley, III		6/9/05
Full Name of Second Joint Inventor, If Any	Signature	Date
Gregory S. Olson		6-9-05
Full Name of Third Joint Inventor, If Any	Signature	Date
Full Name of Fourth Joint Inventor, If Any	Signature	Date
Full Name of Fifth Joint Inventor, If Any	Signature	Date

STATE OF Minnesota)
COUNTY OF Steele)

On this 9th day of June, 2005, before me personally appeared Carl K. Towley, III, to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

Notary Public




STATE OF Minnesota)
COUNTY OF Steele)

On this 9th day of June, 2005, before me personally appeared Gregory S. Olson, to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

