

06-23-2005



To the Honorable Commissioner of Patents and T.

103026811

Enclosed original documents or copy thereof

1. Name of Conveying Part(ies):

RAHCO International, Inc.
Washington corporation
Box 7400, Spokane, WA 99207

Additional name(s) of conveying party(ies) attached?

☐ Yes

☒ No

3. Nature of conveyance:

☐ Assignment

☒ Security Agreement

☐ Merger

☐ Change of Name

☐ Other

Execution Date: August 27, 2004

2. Name and address of receiving party(ies):

Name: Richard W. Hanson and Joan Hanson

Internal Address:

Street Address: 14119 N. River Bluff Lane

City: Spokane State: WA Zip: 99208

Additional names(s) & address(es) attached: ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: N/A

A. Patent Application No.(s):
N/A

B. Patent No.(s)

5,415,586

5,749,452

6,155,400

6,185,847

Additional numbers attached:

☐ Yes

☒ No

Additional numbers attached:

☐ Yes

☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Randy A. Gregory

Internal Address: Gregory I.P. Law

Street Address: P. O. Box 31090

City: Spokane State: WA Zip: 99223-3018

6. Total number of applications and patents involved.

4

7. Total fee (37 CFR 3.41).

\$ 160.00

☒ Enclosed

☐ Authorized to be charged to deposit account

8. Deposit account number

502881 (for deficiencies and overages only)

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and Signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Randy A. Gregory, Attorney/Agent
Name of Person Signing

Signature

Date

TOTAL NUMBER OF PAGES INCLUDING COVER SHEET, ATTACHMENTS AND DOCUMENT: 4

OMB No. 0651-0011 (exp. 9/94)

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Mail documents to be recorded with required cover sheet information to:

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AGREEMENT

This Agreement is made

BETWEEN: **RAHCO International, Inc.**, a Washington corporation, P.O.
Box 7400, Spokane, Washington 99207 ("RAHCO"),

AND: **Richard W. Hanson and Joan Hanson**, 14119 N. River
Bluff Lane, Spokane, WA 99208 ("the Hansons").

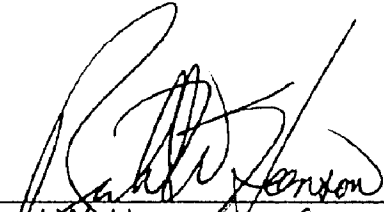
BACKGROUND:

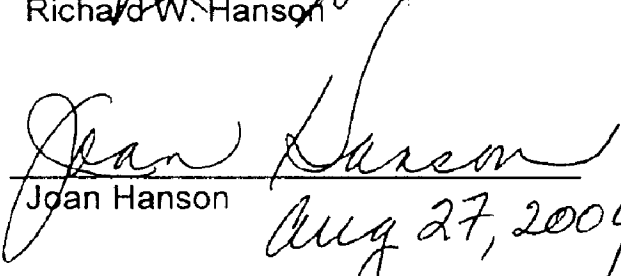
- A. RAHCO requires the renewal of its line of credit from Washington Trust Bank (the "Bank") to be able to continue its normal business operations and to complete projects currently under contract.
- B. In order for RAHCO to obtain the renewal of the line of credit, the Bank requires RAHCO to obtain an infusion of working capital from its shareholders in the amount of \$750,000.00.
- C. The Bank has offered a personal line of credit to the Hansons for the purpose of funding the required infusion of working capital in the form of a loan from the Hansons to RAHCO.
- D. To secure the personal line of credit, the Hansons are required to pledge their residence and all of their personal assets to the Bank. The deed of trust to their residence will also secure the renewal of RAHCO's line of credit.
- E. To induce the Hansons to enter into the agreements with the Bank setting up the personal line of credit and pledging their assets, it is necessary for RAHCO to give appropriate consideration to the Hansons.
- F. With the completion of the projects currently under contract, having been made possible by the renewal of RAHCO's line of credit, RAHCO should have the financial ability to meet certain covenants made to the Bank and to repay the loan from the Hansons.

Therefore, it is agreed:

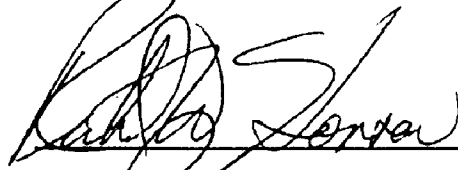
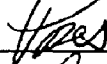
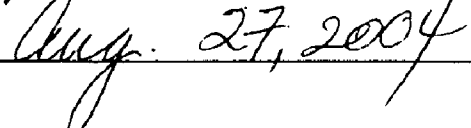
- 1. The Hansons will enter into all necessary agreements with the Bank to set up the personal line of credit, and will pledge whatever assets the Bank may require to secure the promissory note related to their personal line of credit and the promissory note related to the renewal of RAHCO's line of credit.

2. The Hansons will lend the proceeds from the personal line of credit, up to the amount of \$750,000.00, to RAHCO for use as working capital. RAHCO will assume the obligation owed by the Hansons to the Bank, and will make all principal and interest payments.
3. To secure the loan, RAHCO grants a security interest to the Hansons in its assets as set forth on Schedule A.
4. In the event that due to the infusion of working capital, through RAHCO's performance of the projects currently under contract, RAHCO thereby achieves the financial ability to meet the covenants made to the Bank referred to in item F above, RAHCO will pay Richard Hanson a bonus of \$50,000.00.


Richard W. Hanson


Joan Hanson
Aug 27, 2004

RAHCO International, Inc.:

By: 
Title: 
Date: 

SCHEDULE A

The following assets of RAHCO International, Inc., are designated as collateral for this loan:

All real and personal property, tangible and intangible, of whatever description, currently owned or subsequently acquired, including but not limited to:

- All shares of stock, limited liability company interests, and other ownership interests in corporations, partnerships, or other commercial entities, including RAHCO Ag Systems, LLC, and any entity subsequently formed by RAHCO and Mammoth Corporation.
- All shop equipment, office equipment, motor vehicles, supplies, inventory, work in progress, and finished goods.
- All accounts receivable, including but not limited to those for major projects, spare parts orders, service contracts, and other contracts.
- All interests in all purchase orders and other contracts currently in force, currently being negotiated, or which are subsequently entered into.
- All intellectual property rights, including rights to patents, trademarks, copyrights, trade names, internet domain names, and trade secrets, specifically including the following:

US Patent No. 5,415,586	Combine Harvester Leveling System, Combine Harvester Header Adjusting System, and Pivoting Chain Drive System
US Patent No. 5,749,452	Mobile Conveyor Including Alignment System
US Patent No. 6,155,400	Mobile Conveyor Including Adaptive Alignment System
US Patent No. 6,185,847	Continuous Shovel
US Trademark No. 0771116	RAHCO®
US Trademark No. 2040044	RAHCO International®
Australian Trademark No. 213005	RAHCO®
Chilean Trademark No. 528436	RAHCO
Chilean Service Mark No. 443506	RAHCO
Chilean Trademark No. 443507	RAHCO International
Washington Trademark No. 023075	RAHCO International
Washington Registered Trade Names	RAHCO International, R. A. Hanson Company, R. A. Hanson Co., Inc.
Internet Domain Names	rahco.com, rahco.org