FORM PTC-1595 (Rev. 6-93) 0 1 JUN 2005 06-30-2005 OMB No. 0651-0011 (exp. 4/94) Tab Settings ♥ ♥ ♥ e attached original documents or copy thereof To the Honorable Commissic 103032107. 2. Name and address of receiving party(ies) 1. Name of conveying party(ies): Andries Gerhardus DORMEHL and Patrick Albert Highveld Steel and Vanadium Corporation Limited **MONAGHAN** Internal Address: Additional name(s) of conveying party(ies) attached? □Yes ■ No 3. Nature of conveyance: Old Pretoria Main Road Street Address: □ Merger ■ Assignment Witbank, 1034, South Africa □ Change of Name □ Security Agreement State: ____Zip: □ Other_ Additional name(s) & address(es) attached? □ Yes ■ No 03 January 2005 Execution Date: 4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: B. Patent No.(s) A. Patent Application No.(s) 10/516,372 Additional numbers attached? □ Yes ■ No 5. Name and address of party to whom correspondence 6. Total number of applications and patents involved: concerning document should be mailed: 7. Total fee (37 CFR 1.21(h)).......\$ 40.00 Name: Maxwell J. Petersen ■ Enclosed Internal Address: Pauley Petersen & Erickson □ Authorized to be charged to deposit account 8. Deposit Account : Street Address: 2800 West Higgins Road (Attach duplicate copy of this page if paying by deposit account) Suite 365 State: IL Zip: 60195 City: Hoffman Estates DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document Maxwell J. Petersen Name of Person Signing Reg. No. 32,772 Total number of pages including cover sheet, attachments, and document: Mail documents to be recorded with required cover sheet information to: Attorney Mail Stop Assignment Recordation Services Docket No.: SF-110 Director of the US Patent and Trademark Office P.O. Box 1450, Alexandria, VA 22313-1450 05/67/2003 SAAJAKRO 000007/ 10516379 EXPRESS MAIL NO.: EV579066945US 40.00 00 DATE OF DEPOSIT: 01 June 2005 98 70:8021

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ASSIGNMENT

	(1) Andries Gerhardus DORMEHI
	(2) Patrick Albert MONAGHAN
(1-4) insert Name(s) of Inventor(s)	(3)
	(4)
	In consideration of the sum of one dollar (\$1,00) and other good and valuable consideration paid to each of the undersigned, the undersigned agree(s) to assign, and hereby do(es) assign, transfer and set over to
Insert name of	(5) Highveld Steel and Vanadium Corporation Limited
Assignee Insert address of Assignee	(6) of Old Pretoria Main Road, Witbank, 1034, South Africa
	(hereinafter designated as the Assignee) the entire right, title and interest for the United States, its territories, dependencies and possessions, in the invention, and all applications for patent and any Letters Patent which may be granted therefor, known as
Insert ident-	(7) Process for the Preparation of Vanadyl Sulfate Solution
ification of invention, such	(Case no.)
as title, case no. or foreign application no.	
	for which the undersigned has (have) executed an aplication for patent in the United States of America
Insert date of signing of application	(8) 29 December 2004 , 3 January 2005
Alternative identification for filed applications	(9) US Application Serial Number
with the application and also to execute sep as the Assignee may de 2) The undersigned with any interference w continuation or division way possible in obtaining 3) The undersigned perform any act which provisions of the Intern Property or similar agres 4) The undersigned necessary to obtain a growth of the Intern Solution of the Intern property or similar agres and the undersigned patents to issue any and from said application of thereof to the said Assicovenants that he has (therein assigned, and that execute, any agreement	agree(s) to perform all affirmative acts which may be rant of a valid United States patent to the Assignee. I hereby authorise(s) and request(s) the Commissioner of all Letters Patents of the United States resulting any division or divisions or continuing applications gnee, as Assignee of the entire interest, and hereby they have) full right to convey the entire interest it he has (they have) not executed and will not in conflict herewith.
undersigned name(s)	cuted by the undersigned on the date(s) opposite the
	Name of Inventor Andries Gerhardus DORMEHI
	Name of Inventor Patrick Albert MONAGHAN
Date	Name of Inventor
Date	Name of InventorU
Date	Name of Inventor

RECORDED: 06/01/2005

PATENT REEL: 016726 FRAME: 0093