

Docket No.: 28363-99998

FORM PTD-1585 (Modified)  
(Rev. 03-01)  
OMB No. 0651-0027 (exp. 6/31/2002)  
PCBA/REV03

## RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

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To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
**PALWEB CORPORATION**

Additional names(s) of conveying party(ies)

☐ Yes ☒ No

2. Name and address of receiving party(ies):

Name: **GREYSTONE LOGISTICS, INC.**Address: **1613 East 15th**City: **Tulsa**State/Prov.: **OK**Country: **U.S.A.**ZIP: **74120**

Additional name(s) &amp; address(es)

☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment☒ Merger☐ Security Agreement☐ Change of Name☐ OtherExecution Date: **03/18/05**

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

Patent Application No.

Filing date

B. Patent No.(s)

**10/401,179****03/27/03****5,860,369;****5,809,905;****6,109,190;****5,791,261;****5,794,543;****6,241,508****5,887,529;**

Additional numbers

☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **David M. Sullivan**Registration No. **51,025**Address: **Crowe & Dunlevy, P.C.****20 North Broadway, Suite 1800**City: **Oklahoma City**State/Prov.: **OK**Country: **U.S.A.**ZIP: **73102-8273**

6. Total number of applications and patents involved:

**8**7. Total fee (37 CFR 3.41):.....\$ **320.00**☒ Enclosed - Any excess or insufficiency should be credited or debited to deposit account☐ Authorized to be charged to deposit account

8. Deposit account number:

**130110**

(Attach duplicate copy of this page if paying by deposit account)

**DO NOT USE THIS SPACE**

9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.***David M. Sullivan**

Name of Person Signing

Signature

**September 8, 2005**

Date

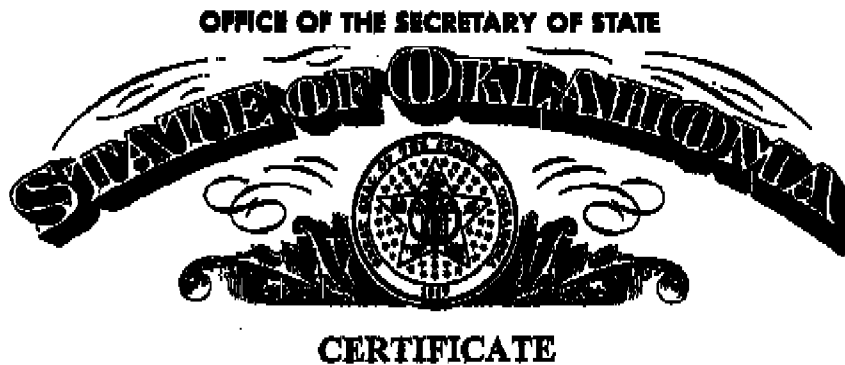
Total number of pages including cover sheet, attachments, and document:

**5**

Mail documents to be recorded with required cover sheet information to:  
Mail Stop Assignment Recordation Services  
Director of the United States Patent and Trademark Office  
P.O. Box 1450, Alexandria, VA 22313-1450

**PATENT****REEL: 016745 FRAME: 0368****700209240**

OP \$320.00 10401179



*I THE UNDERSIGNED, Secretary of State, of the State of Oklahoma do hereby certify that, to the date of this certificate, the attached is a true and correct copy of the document on file as described below of:*

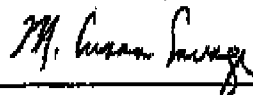
NAME OF ENTITY  
GREYSTONE LOGISTICS, INC.

DOCUMENT TYPE  
Certificate of Merger

DOCUMENT FILING DATE  
March 18, 2005



*IN TESTIMONY WHEREOF, I hereunto set my hand and affixed the Great Seal of the State of Oklahoma, done at the City of Oklahoma City, this 18th day of March, 2005.*



Secretary Of State

FILED - Oklahoma Secretary of State 03/18/2005 16:16

03/18/2005 04:03 PM

OKLAHOMA SECRETARY OF STATE



## CERTIFICATE OF OWNERSHIP AND MERGER



MERGING  
GREYSTONE LOGISTICS, INC.,  
an Oklahoma corporation

INTO  
PALWEB CORPORATION,  
an Oklahoma corporation

(Pursuant to Section 1083 of the Oklahoma General Corporation Act)

PalWeb Corporation, an Oklahoma corporation ("Parent"),

## DOES HEREBY CERTIFY:

FIRST: That Greystone Logistics, Inc., an Oklahoma corporation ("Subsidiary") was incorporated on the 2<sup>nd</sup> day of March, 2005, pursuant to the Oklahoma General Corporation Act (the "OGCA"), the provisions of which permit the merger of two or more corporations organized and existing under the laws of Oklahoma.

SECOND: That Parent owns 100% of the outstanding capital stock of Subsidiary.

THIRD: That Parent, by the following preambles and resolutions of its Board of Directors, duly adopted at a meeting of such Board held on March 7, 2005, duly authorized and approved the merger of Subsidiary with and into Parent on the conditions set forth in such preambles and resolutions:

WHEREAS, Subsidiary desires to merge into Parent pursuant to Section 1083 of the OGCA;

NOW, THEREFORE, BE IT RESOLVED, that Subsidiary be merged with and into Parent (the "Merger");

BE IT FURTHER RESOLVED, that, in connection with the implementation of the Merger, as authorized and approved in the immediately preceding resolution, the officers of Parent be, and each of them individually hereby is, authorized and directed for and on behalf of Parent to execute, deliver, record, file and certify all such certificates, agreements, documents and other instruments, including without limitation this Certificate of Ownership and Merger as required under the OGCA, and to do such further acts and things as the officer or officers so acting may consider and determine necessary, advisable or convenient, as shall be conclusively evidenced by his or her signature affixed thereon;

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BE IT FURTHER RESOLVED, that at the Effective Time of the Merger, Parent shall succeed to all of the assets and properties of Subsidiary and it shall be liable for all of the indebtedness and obligations of Subsidiary. This Certificate of Ownership and Merger shall constitute, as of the Effective Time of the Merger, an assignment and conveyance to Parent of all of the assets and properties, real, personal and intangible, of Subsidiary and an assumption by Parent, as of the Effective Time of the Merger, of all indebtedness, obligations and liabilities of Subsidiary;

BE IT FURTHER RESOLVED, that the Certificate of Incorporation and the Bylaws of Parent, as in effect immediately prior to the Effective Time of the Merger, shall be the Certificate of Incorporation and Bylaws of Parent, as the surviving corporation, from and after the Effective Time of the Merger until amended in accordance with Oklahoma law; provided such Certificate of Incorporation and Bylaws shall be amended to change the name of Parent to "Greystone Logistics, Inc.";

BE IT FURTHER RESOLVED, that the officers and directors of Parent in office immediately prior to the Effective Time of the Merger shall be the officers and directors of Parent, as the surviving corporation, from and after the Effective Time of the Merger, until changed in accordance with Oklahoma law;

BE IT FURTHER RESOLVED, that the Merger shall be effective upon the filing of this Certificate of Ownership and Merger, in accordance with the requirements of Oklahoma law, in the office of the Secretary of State of Oklahoma (the "Effective Time of the Merger").

FOURTH: That the Merger has been adopted, approved, certified, executed and acknowledged by Subsidiary in accordance with the OGCA.

IN WITNESS WHEREOF, PalWeb Corporation has caused this Certificate to be signed by Warren F. Kruger, its President as of the 14 day of March, 2005.

PALWEB CORPORATION,  
an Oklahoma corporation

By: Warren F. Kruger  
Warren F. Kruger, President