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ASSIGNMENT UNITED STATES OF AMERICA

The undersigned (1) Paolo BULGARI Of Lungotevere Marzio 11 -00186 Rome - ITALY

the inventor(s) of a certain, new, original and ornamental design for

(3) WATCH WITH BRACELET

for which application for Design Letters Patent in the United States of America is [(4)about to be [(4) has been made] hereby assigns and transfers to (5) BULGARI TIME (SWITZERLAND) SA

of 34 Rue de Monruz - CH 2008 Neuchatel - Switzerland

for good and valuable consideration, the sufficiency of which is hereby acknowledged, for the territory of the United States of America, and not elsewhere, the full and exclusive right, title, and interest in and to said invention as fully set forth and described in the specification [(7) prepared and executed by me/us on $(8) \frac{27}{5} \frac{9}{9} [(7)]$ filed in the U.S. Patent Office under Serial No. (9)

on (10)7/6/05 29/231,530 preparatory to obtaining Design Lettera Patent to be held and enjoyed to the fuil end of the term for which said Design Lettera Patent is granted as fuli and entirely as the same would have been held by the undersigned had this assignment and transfer not been made.

IN WITNESS THEREOF the undersigned executed this document this day of (11) 27/5/05

WITNESSES

RECORDED: 07/08/2005

PATENT

REEL: 016755 FRAME: 0018