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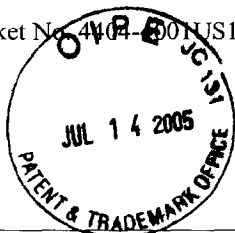
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Atty. Docket No. 4404-001US1



7-14-05

To The Honorable Commissioner of Patents and Trademarks:
Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): Diya B. Obeid</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies): Name: Algomod Technologies Corporation Address: 116 John Street, 14th Floor New York, NY 10038</p> <p>Additional name(s) & addresses attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Other</p> <p>Execution Date(s): July 1, 2005</p>	<p>4. Patent Application number(s) 10/679,432</p>
<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: Mark J. Abate Address: Morgan & Finnegan, L.L.P. 3 World Financial Center New York, NY 10281-2101</p>	<p>6. Total number of applications involved: 1</p> <p>7. Total fee (37 CFR 3.41): \$40.00</p> <p><input checked="" type="checkbox"/> A check in the amount of 40.00 is enclosed. <input type="checkbox"/> Charge to Deposit Account No.13-4500, Order No. . <input checked="" type="checkbox"/> Charge any deficiencies to Deposit Account 13-4500, Order No. 4404-4001US1. (A duplicate copy of this sheet is enclosed)</p>

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of original document.

Name of Person Signing

Signature

Date:

Mark J. Abate

July 11, 2005

Reg. No. 32,527

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ASSIGNMENT OF APPLICATION FOR PATENT

WHEREAS:

Diya B. Obeid400 East 70th Street, Apt. 3102, New York, NY 10021

(full name(s) and post office address(s) of inventor(s) (including country))

(hereinafter referred to as ASSIGNOR(S)), has made a discovery or invention entitled:

RECRUITMENT VENDOR MANAGEMENT SYSTEM AND METHOD

(title of discovery or invention)

- for which application for Letters Patent of the United States has been executed on even date herewith,
- for which application for Letters Patent of the United States has been filed on _____, under Serial No. _____, and

WHEREAS:

Algomod Technologies Corporation; 116 John Street, 14th Floor, New York, NY 10038

(name and address of assignee)

(hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefor in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

Be it known that in consideration of the payment by ASSIGNEE to ASSIGNOR(S) of the sum of one Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNOR(S) hereby sells, assigns and transfers to ASSIGNEE, its successors, legal representatives and assigns, the full and exclusive right, title and interest to said discovery or invention in the United States and its territorial possessions and in all foreign countries and to all Letters Patent or similar legal protection in the United States and its territorial possessions and in any and all foreign countries to be obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal

equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

I, SAID ASSIGNOR(S), hereby authorize and request the Commissioner of Patents and Trademarks of the United States of America and any Official of any country or countries foreign to the United States of America whose duty it is to issue Letters Patent on applications as aforesaid, to issue all such Letters Patent for said discovery or invention to the ASSIGNEE, as assignee of the entire right, title and interest in, to and under the same, for the sole use and behoof of the ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

I, SAID, ASSIGNOR(S), hereby covenant that I have full right to convey the entire right, title and interest herein sold, assigned, transferred and set over;

AND I, SAID ASSIGNOR(S) hereby further covenant and agree that the ASSIGNEE, its successors, legal representatives, or assigns, may apply for foreign Letters Patent on said discovery or invention and claim the benefits of the International Convention, and that I will, at any time, when called upon to do so by the ASSIGNEE, its successors, legal representatives, or assigns, communicate to the ASSIGNEE, its successors, legal representatives, or assigns, as the case may be, any facts known to me respecting said discovery or invention, and execute and deliver any and all lawful papers that may be necessary or desirable to perfect the title to the said discovery or invention, the said applications and the said Letters Patent in the ASSIGNEE, its successors, legal representatives and assigns, and that if reissues of the said Letters Patent or disclaimers relating thereto, or divisions, continuations, or refilings of the said applications, or any thereof, shall hereafter be desired by the ASSIGNEE, its successors, legal representatives, or assigns, I will, at any time, when called up to do so by the ASSIGNEE, its successors, legal representatives, or assigns sign all lawful papers, make all rightful oaths, execute and deliver all such disclaimers and all divisional, continuation and reissue applications so desired, and do all lawful acts requisite for the application for such reissues and the procuring thereof and for the filing of such disclaimers and such applications, and generally do everything possible to aid the ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said invention or discovery in all countries, and without further compensation but at the expense of the ASSIGNEE, its successors, legal representatives and assigns.

Assignor's Signature: 
Name

7/1/05
Date

Assignor's Typed Name: Diya B. Obeid
First Name Middle Initial Last Name

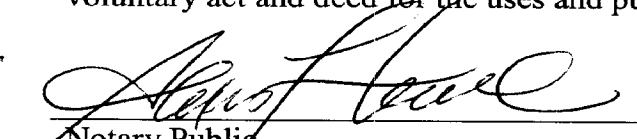
Citizenship: U.S.A.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 1st day of July, 2005.

STATE OF New York
COUNTY OF New York ss.:

On this 1st day of July, 2005, before me, the undersigned authority, personally appeared to me

known and known to me to be the individual who is described in and who executed the foregoing Assignment, and who duly acknowledged to me that he executed the same as his own voluntary act and deed for the uses and purposed therein specified.


Notary Public

ALEXIS L. KRUEL
NOTARY PUBLIC, STATE OF NEW YORK
No. 01KR6092875
QUALIFIED IN KINGS COUNTY
MY COMMISSION EXPIRES MAY 27, 2007

FORM: ASSIGN. PAT
Rev. 10/01/00