

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
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CONVEYING PARTY DATA	
Name	Execution Date
Special Situations Investing Group, Inc.	11/04/2004

RECEIVING PARTY DATA	
Name:	Ranpak Corp
Street Address:	7990 Auburn Road
City:	Concord Township
State/Country:	OHIO
Postal Code:	44077

PROPERTY NUMBERS Total: 125	
Property Type	Number
Patent Number:	5868657
Patent Number:	6475130
Patent Number:	4968291
Patent Number:	0532477
Patent Number:	5568867
Patent Number:	5387173
Patent Number:	5882767
Patent Number:	6168559
Patent Number:	5487717
Patent Number:	5816995
Patent Number:	5749539
Patent Number:	5637071
Patent Number:	5791483
Patent Number:	6311596
Patent Number:	4806410

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Patent Number:	4619635
Patent Number:	4650456
Patent Number:	4937131
Patent Number:	4717613
Patent Number:	4884999
Patent Number:	5061543
Patent Number:	5188561
Patent Number:	6077209
Patent Number:	5468208
Patent Number:	4750896
Patent Number:	5730696
Patent Number:	5569146
Patent Number:	5593376
Patent Number:	6190299
Patent Number:	5607383
Patent Number:	5735784
Patent Number:	6135939
Patent Number:	0370920
Patent Number:	6080097
Patent Number:	5681255
Patent Number:	6146321
Patent Number:	6026632
Patent Number:	6217498
Patent Number:	5897478
Patent Number:	5674172
Patent Number:	6203481
Patent Number:	6179762
Patent Number:	6432032
Patent Number:	5871429
Patent Number:	5807229
Patent Number:	5658229
Patent Number:	6035613
Patent Number:	6019715
Patent Number:	5876318
Patent Number:	5755656

Patent Number:	6155963
Patent Number:	6436511
Patent Number:	5908375
Patent Number:	5840004
Patent Number:	5997461
Patent Number:	5803893
Patent Number:	6561964
Patent Number:	5891009
Patent Number:	5709642
Patent Number:	6416451
Patent Number:	6033353
Patent Number:	6277459
Patent Number:	6468197
Patent Number:	5902223
Patent Number:	5785639
Patent Number:	6254945
Patent Number:	5924971
Patent Number:	5947886
Patent Number:	6015374
Patent Number:	5168847
Patent Number:	5836538
Patent Number:	5823936
Patent Number:	0380212
Patent Number:	5864484
Patent Number:	6524230
Patent Number:	6176818
Patent Number:	6217501
Patent Number:	6240705
Patent Number:	5829231
Patent Number:	5778631
Patent Number:	5813967
Patent Number:	6540652
Patent Number:	6207249
Patent Number:	6402674
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Patent Number:	6200251
Patent Number:	6610001
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Patent Number:	6168660
Patent Number:	6626812
Patent Number:	6210310
Patent Number:	6174273
Patent Number:	6491614
Patent Number:	6387029
Patent Number:	6628813
Patent Number:	6676889
Patent Number:	6699167
Patent Number:	6718729
Patent Number:	0477323
Patent Number:	5727499
Patent Number:	5655479
Patent Number:	5830765
Patent Number:	5730085
Patent Number:	5780385
Patent Number:	5685259
Application Number:	09781733
Application Number:	09387399
Application Number:	10353564
Application Number:	09096123
Application Number:	10141443
Application Number:	09453480
Application Number:	10087613
Application Number:	10373385
Application Number:	10303660
Application Number:	10703394
Application Number:	09992536
Application Number:	10696746
Application Number:	10700364
Application Number:	10702225

Application Number:	10780113
Application Number:	10420519
Application Number:	10788246
Application Number:	60485283
Application Number:	10454414

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	09545/253003/7547
NAME OF SUBMITTER:	Jena Q. Watson

Total Attachments: 9
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS is dated as of November 4, 2004 by SPECIAL SITUATIONS INVESTING GROUP, INC., as Agent ("Special Situations").

WHEREAS, Special Situations and Ranpak Corp, an Ohio corporation, ("Borrower") entered into that certain Patent Security Agreement ("Agreement") dated as of July 27, 2004;

WHEREAS, the Agreement granted Special Situations a security interest in, among other things, inventions, discoveries and ideas, whether patentable or not, and all patents, registrations, and applications therefore, and any licenses with respect thereto (collectively, the "Patents") including, without limitation, the Patents listed on Schedule A attached hereto as security for certain obligations of Borrower to Special Situations (the "Obligations"); and

WHEREAS, Special Situations recorded the Agreement on August 23, 2004 at Reel 15676, Frame 883 in the United States Patent and Trademark Office; and

WHEREAS, concurrent with Borrower's satisfaction of the Obligations, Borrower has requested that Special Situations release its security interests in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Special Situations hereby agrees as follows:

1. Special Situations hereby fully releases and terminates its security interests in and liens on the following (collectively, the "Patent Collateral"), whether granted pursuant to the Agreement, or any other document or agreement, and whether or not recorded with the United States Patent and Trademark Office:

(a) all of Borrower's now existing or hereafter acquired right, title and interest in and to: all Patents listed on Schedule A attached hereto, all Patents which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and all other Patents, and (i) any divisions, continuations, continuations-in-part and renewal applications, and any extensions, reissues and renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Patents have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Borrower's business connected with or symbolized by Patents; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Borrower against third parties for infringement of the Patents or of any license with respect thereto.

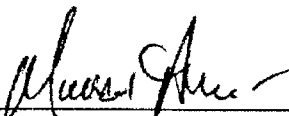
2. Special Situations, on its own behalf and on behalf of the Lenders, hereby reassigns to Borrower, without recourse, representation or warranty, any right, title and interest of Special Situations and the Lenders, if any, in and to the Patent Collateral.

3. Special Situations further agrees, at the sole cost and expense of Borrower, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, Special Situations has caused this Release of Security Interest in Patents to be duly executed as of the day and year first above written.

**SPECIAL SITUATIONS INVESTING GROUP,
INC., as Agent**

By: 
Name: _____
Title: _____

[Signature Page to Release of Patents]

[CHV722713.1]

SCHEDULE A
to
RELEASE OF SECURITY INTEREST IN PATENTS

REGISTERED PATENTS:

Patent No.	PATENT TITLE
5,868,657	JIM'S STOP GATE ASSEMBLY
6,475,130	JIM'S STOP GATE
4,968,291	PERFORATED GEAR ASSEMBLY
5,32,477	AUTOPAD
5,568,867	MIKE'S PAPER PEANUTS
5,387,173	FAN FOLD
5,882,767	FAN FOLD
6,168,559	OUTFEED DRIVE CONVEYOR
5,487,717	PAD-N-PAK WORKSTATION
5,816,995	PAD-N-PAK
5,749,539	PLUGLESS PAPER ROLL
5,637,071	PAD-N-PAK (ORIGINAL)
5,791,483	SINGLE TABBED NEW PAD
6,311,596	PAD ALIGNER
4,806,410	ANTI STATIC PRODUCT AND METHOD
4,619,635	PADPAK AUTOFEED
4,650,456	JUMBO CART III
4,937,131	PERFORATED PAD
4,717,613	RANPAK MACHINE II
4,884,999	NARROW WIDTH CONVERSION KIT
5,061,543	NARROW WIDTH PRODUCT

Patent No.	PATENT TITLE
5,188,561	NARROW WIDTH METHOD
6,077,209	AUTOPAD PACKAGING SYSTEM
5,468,208	AUTOPAD POST CUTTING BROADENED CONTINUATION CASE
4,750,896	PADPAK MACHINE-3 rd GENERATION
5,730,696	LAZY SUSAN
5,569,146	PAD ALIGNER
5,593,376	PADPAK JR I
6,190,299	15" KID REDESIGN
5,607,383	PADPAK JR III
5,735,784	RICH'S WHEEL LOADER
6,135,939	BOBBY PIN PAPER FORMER (Con1)
D370,920	PADPAK JR (Design)
6,080,097	SINGLE FEED/CUT MOTOR
5,681,255	UNIVERSAL PAD-N-PAK
6,146,321	UNIVERSAL PAD-N-PAK (Con1)
6,026,632	AUTOMATIC AUTOPAD WITH STOPPED CHUTE (Ciba Vision)
6,217,498	AUTOMATIC AUTOPAD WITH STOPPED CHUTE/CON1 (Ciba Vision)
5,897,478	MICRO PROCESSOR/PAPER POLICING
5,674,172	PADPAK JR SINGLE FEED/CUT HANDLE
6,203,481	MICRO PROCESSOR/MACHINE NETWORK
6,179,762	CUTTER USE MONITORING (FORMERLY MICRO PROCESSOR/SERVICE DIAGNOSTICS)
6,432,032	MICROPROCESSOR SERVICE DIAGNOSTICS
5,871,429	MICRO PROCESSOR/LENGTH ENCODER

Patent No.	PATENT TITLE
5,807,229	GARY'S STITCHING GEARS
5,658,229	AUTOPAD CUTTING ASSEMBLY-BROADENED CON II
6,035,613	SECTIONAL COINING GEARS
6,019,715	NATUREMBAL IMPROVEMENTS
5,876,318	LENGTH ENCODER
5,755,656	ED'S STAPLING GEAR
6,155,963	JIM'S POWER UNWIND
6,436,511	SHEET CRUMPLER
5,908,375	MANUAL FEED (PadPak JR) (EX MODULAR CONSTRUCTION)
5,840,004	MANUAL CUTTING ASSEMBLY (PadPak JR)
5,997,461	MANUAL CUTTING ASSEMBLY/DIV I (PADPAK JR)
5,803,893	JR STANDS (PADPAK JR)
6,561,964	JR STANDS (REMOVABLE FEED)
5,891,009	TRUMPETED FORMING CHUTE (PADPAK JR)
5,709,642	ADJUSTABLE BIASED COINING GEAR (RENAMED MANUAL FEED)
6,416,451	PCT POST CULLING ALTERNATIVES
6,033,353	PAPER TOWEL PAD
6,277,459	PAPER TOWEL PAD
6,468,197	ALTERNATIVE JUNIOR CULLERS
5,902,223	PIVOTING CURVED OUTPUT CHUTE
5,785,639	SHELL STUFFING MACHINE/METHOD
6,254,945	SHELL STUFFING PAD
5,924,971	RADLALLY RETRACTING ROTATING MEMBERS

Patent No.	PATENT TITLE
5,947,886	EMBOSSED METHOD/MACHINE
6,015,374	FORMERLESS MACHINE
5,168,847	FORMERLESS MACHINE (Div)
5,836,538	AUTOPAD ROLL LIFTER (2)
5,823,936	RICH'S IMPROVED WHEEL LOADER
D380,212	OPERATOR PANEL (DESIGN)
5,864,484	MICRO PROCESSOR (REAL TIME)
6,524,230	MICROPROCESSOR PADPAK (MACHINE TRACKING)
6,176,818	PADPAK 97
6,217,501	CURVED CHUTE OUTPUT DRIVE
6,240,705	DISPENSER APPLICATIONS
5,829,231	96 PMMI SHOW MACHINE/AUTOMATED VOID FIT
5,778,631	REDUNDANT AUTOPAD WITH DISPENSER
5,813,967	WEB TENSION ROLLER (PADPAK JR)
6,540,652	PAD WIDTH ADJUSTER
6,207,249	NARROW STAPLING GEAR
6,402,674	DANCER ROLL CART
6,095,454	PAPER ROLL STAND
6,200,251	IMPROVED SEPARATOR BARS
6,610,001	BIASED CONSTANT-ENTRY ROLLER
6,421,985	IMPROVED PAD DELIVERY AND INSERTION SYSTEM
6,132,842	JIM'S/ED'S NEW PAD
6,168,660	PAD OUTFEED MECHANISM

Patent No.	PATENT TITLE
6,626,812	PAD EXPANDER MANDRESL
6,210,310	LEXAN FORMER PAPER TEARING ELIMINATOR (WATERFALL FORMER)
6,174,273	JOE'S TENSION CONTROL
6,491,614	JOEH'S TENSION CONTROL
6,387,029	COOKING GEAR MODIFIED CUTTING RING
6,628,813	COILER COMBINATION (FROM PCT)
6,676,889	FILLPAK (GATHERING PADDLES)
6,699,167	TEAR FREE SPIDER FORMER
6,718,729	CUSTOM DROP GATE
D 477,323	REMOVE BOX-COST REDUCTION VERSION-DESIGN
5,727,499	KITTY LITTER BOX
5,655,479	KITTY LITER BOX
5,830,765	ECO DETECT
5,730,085	KITTY LITTER BOX
5,780,385	ECO DETECT METHOD OF MAKING
5,685,259	ECO DETECT KITTY LITTER BOX

PATENT APPLICATIONS:

Patent Application Number	PATENT TITLE
09/781,733	MICROPROCESSOR PAPER/PAD USAGE
09/387,399	NATUREMBAL IMPROVEMENTS/CON I
10/353,564	CONTAINER PROBE AND TEMPORARY REMOTE CONTROL
09/096,123	PROJECT 2000 (Systems 1, 2 &3)

10/141,443	PAD INSERTION SYSTEM
09/453/480	MOVING BLADE SHUTTER
10/087,613	HEAVY DUTY DUNNAGE CONVERTER
10/373/385	VOID FII CONVERTER (TURNED & CRIMPED EDGES)
10/303,660	MATPAK
10/703,394	FILLPAK METHOD AND PRODUCT
09/992,536	PAST-IT SPLICER/PRODUCT
10/696,746	FILL PAK DEVELOPMENTS (straddling stand, continuous feed fan-fold paper, simultaneous feed fan-fold paper, fan-folded paper cart, stopped table/shingfedd paper trough and paddle wheel supply elevator)
10/700,364	ACCUFILL (Formerly Cubimeter)
10/702,225	COILER WITH GUN FASTENER
10/780,113	MULTI-PLY END-OF-WEB DETECTION
10/420,519	FILL PAK DEVELOPMENTS
10/788,246	KNEE/HIP ACTUATOR (Fillpak Development)
60/485,283	FILLPAK-TABLE TOP
10/454,414	ROUNDED END CONSTANT-ENTRY MEMBER