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of receiving party:

1. Name of conveying parties:

- 1. John Francis Kennedy
- 2. Mathew John Kennedy
- 3. Michael Desmond Slattery

Name: Extreme Machining Australia Pty Ltd.
Street Address: 52 Wilkins Road, Gillman
City: South Australia **Country:** Australia
ZIP: 5013

Additional name(s) of conveying party(ies) attached?

() Yes (X) No

Additional name(s) of receiving party(ies) attached?

() Yes (X) No

3. Nature of conveyance:

- (X) Assignment () Security Agreement
- () Merger () Change of Name
- () Other:

4. US or PCT Application number(s) or US Patent number(s):

(X) Patent Application No.: 11/122,782
 Filing Date: May 4, 2005

Additional numbers attached?

() Yes (X) No

Execution Date:

- 1. July 11, 2005
- 2. July 11, 2005
- 3. July 11, 2005

6. Total number of applications and patents involved: 1

5. Party to whom correspondence concerning document should be mailed:

Customer No. 20,995
Address: Knobbe, Martens, Olson & Bear, LLP
 2040 Main Street, 14th Floor
 Irvine, CA 92614
Return Fax: (949) 760-9502
Attorney's Docket No.: PHIOR16.001C1

7. Total fee (37 CFR 1.21(h)): \$40

(X) Enclosed

8. Deposit account number: 11-1410

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

Thomas R. Arno
 Name of Person Signing

Signature

7/26/05
 Date

40,490
 Registration No.

Total number of pages including cover sheet, attachments and document: 2

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OFFICE OF THE COMMISSIONER OF PATENTS AND TRADEMARKS
 FINANCE SECTION
 2005 JUL 27 AM 9:40

ASSIGNMENT

WHEREAS, I/WE (1) JOHN FRANCIS KENNEDY
a Australian citizen, residing at 14 Barlow Court, St Agnes, South Australia 5097
Australia

(2) MATHEW JOHN KENNEDY
a Australian citizen, residing at Unit 1/3 Tarton Road, Holden Hill, South Australia,
5008 Australia

(3) MICHAEL DESMOND SLATTERY
a New Zealand citizen, residing at 12 Walker Avenue, Paradise, South Australia 5075
Australia

hereinafter referred to as Assignor (collectively if more than one inventor is listed above), have invented certain new and useful improvements in AN IMPROVED ROTARY ROLLER REAMER, the specification of which:

- (a) was executed on even date herewith;
- (b) was filed on May 4, 2005 as Application No. 11 / 122,782 or Express Mail No., as Application No. not yet known _____ and was amended on _____ (if applicable); or
- (c) was described and claimed in PCT International Application No. _____ filed on _____ and as amended under PCT Article 19 on _____ (if any) and/or under PCT Article 34 on _____ (if any).

AND WHEREAS, EXTREME MACHINING AUSTRALIA PTY LTD, with its principal place of business at 52 Wilkins Road, Gillman, South Australia 5013, Australia, (hereinafter referred to as Assignee) desires to acquire the entire right, title, and interest in and to the said improvements with respect to the United States of America, its territories and possessions.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby acknowledges that it has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title, and interest in the United States of America, and its territories and possessions in, to and under said improvements, and any Patent Applications in the United States of America and all divisions, renewals and continuations thereof, and all Patents of the United States of America which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions; and Assignor hereby authorizes and requests the Commissioner of Patents of the United States of America to issue all Patents for said improvements to Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND ASSIGNOR HEREBY covenants and agrees that it will communicate to Assignee, its successors, legal representatives and assigns, any facts known to it respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in the United States of America.

IN TESTIMONY WHEREOF, Assignor intending to be legally bound has hereunto affixed its signature.

This 11 day of July, 2005

Signature of JOHN FRANCIS KENNEDY

This 11 day of July, 2005

Signature of MATHEW JOHN KENNEDY

This 11 day of July, 2005

Signature of MICHAEL DESMOND SLATTERY