attached?

(X) Assignment

() Merger () Other:

signatures)

Client Code: MICA.036A

1.) Shahram Moaddeb

2.) Emanuel Shaoulian

3.) Samuel M. Shaolian

3. Nature of conveyance:

1.) July 15, 2005 2.) July 15, 2005

3.) July 14, 2005

Additional name(s) of conveying party(ies)

(X)

Execution Date: (List as in section 1 if multiple

() Security Agreement () Change of Name

Yes

08-03-2005



uments or copy thereof.

103053612

ceiving party(ies):

| Name: Micardia C | Corporation |
|------------------|-------------|
|------------------|-------------|

Internal Address:

Street Address: 30 Hughes, Suite 206

City: Irvine State: CA

ZIP: 92618

Additional name(s) of receiving party(ies) attached?

() Yes (X) No

4. US or PCT Application number(s) or US Patent number(s):

(X) Patent Application No.: 11/124,408n Filing Date: May 6, 2005

Additional numbers attached?

() Yes (X) No

6. Total number of applications and patents involved: 1

Customer No. 20,995

Address: Knobbe, Martens, Olson & Bear, LLP

5. Party to whom correspondence concerning

2040 Main Street, 14th Floor

Irvine, CA 92614 Return Fax: (949) 760-9502

Attorney's Docket No.: MICA.036A

document should be mailed:

7. Total fee (37 CFR 1.21(h)): \$40

(X) **Enclosed** 8. Deposit account number: 11-1410

Please charge this account for any additional fees which may be required, or credit any overpayment to this account.

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

Aaron D. Barker Name of Person Signing

51,432 Registration No.

Total number of pages including cover sheet, attachments and document: 3

Documents transmitted via Mail to be recorded with required cover sheet information to:

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1838228/ap 072905

PATENT

REEL: 016822 FRAME: 0440

Application No.: 11/124,408 Client Code: MICA.036A Filing Date: May 6, 2005 Page 1

ASSIGNMENT

WHEREAS, We, Shahram Moaddeb, a U.S.A. citizen, residing at 13712 Typee Way, Irvine, CA 92620, Emanuel Shaoulian, a U.S.A. citizen, residing at 1106 Santiago Drive, Newport Beach, CA 92660, and Samuel M. Shaolian, a U.S.A. citizen, residing at 2315 Arbutus Street, Newport Beach, CA 92660, have invented certain new and useful improvements in an ADJUSTABLE CARDIAC VALVE IMPLANT WITH FERROMAGNETIC MATERIAL for which we have filed an application for Letters Patent in the United States, Application No. 11/124,408, Filed on May 6, 2005;

AND WHEREAS, MICARDIA CORPORATION (hereinafter "ASSIGNEE"), a Delaware Corporation, with its principal place of business at 30 Hughes, Suite 206, Irvine, California 92618, desires to acquire the entire right, title, and interest in and to the said improvements and the said Application:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we, the said inventors, do hereby acknowledge that we have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all provisional applications relating thereto, and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and we hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said ASSIGNEE, successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, his successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of the said Letters Patent before or after issuance.

AND WE HEREBY covenant and agree that we will communicate to the said ASSIGNEE, successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said ASSIGNEE, successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

| IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15 day of July, 200.5 | |
|--|--|
| 8 months | |
| Shahram Moaddeb | |

STATE OF CA
COUNTY OF CAUSE

ss

On July 2005, before me, July 155 me, personally appeared Shahram Moaddeb personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]

PAULA L. SEIDERMAN
Commission # 1467266
Notary Public - California
Orange County
My Comm. Expires Feb 1, 2008

Notary Signature

PATENT REEL: 016822 FRAME: 0441

PATENT

Application No.: 11/124,408 Client Code: MICA.036A Filing Date: May 6, 2005 Page 2

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this _______ day of ________ Emanuel Shaoulian STATE OF COUNTY OF Marge On Juyls 16.5, before me, AULA LS LIOUM, personally appeared Emanuel Shaoulian personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. PAULA L SEIDERMAN Commission # 1467266 [SEAL] Notary Public - Catifornia Orange County My Comm. Expires Feb 1, 2008 IN TESTIMONY WHEREOF, I hereunto set my hand and seal this Y day of Samuel M. Shaolian STATE OF C COUNTY OF Marge On July 14305, before me, Mana L SEIDERMAN, personally appeared Samuel M. Shaolian personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. [SEAL] PAULA L. SEIDERMA Notary Signature Commission # 14e Lac Notary Public - California Orange Count My Comm. Expires Co. 1783446

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RECORDED: 08/01/2005

PATENT REEL: 016822 FRAME: 0442