

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | | ASSIGNMENT |
| CONVEYING PARTY DATA | | |
| Name | | Execution Date |
| James B. Tieben | | 03/27/2003 |
| RECEIVING PARTY DATA | | |
| Name: | Tieben, Inc. | |
| Street Address: | 10881 McArtor | |
| City: | Dodge City | |
| State/Country: | KANSAS | |
| Postal Code: | 67801 | |
| PROPERTY NUMBERS Total: 1 | | |
| Property Type | Number | |
| Patent Number: | 4762473 | |
| CORRESPONDENCE DATA | | |
| Fax Number: | (713)693-4802 | |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
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| Email: | neal.fagan@weatherford.com | |
| Correspondent Name: | Neal Fagan | |
| Address Line 1: | 515 Post Oak Blvd. Suite 600 | |
| Address Line 4: | Houston, TEXAS 77027 | |
| ATTORNEY DOCKET NUMBER: | CPS-1143 TIEBEN TO TIEBEN | |
| NAME OF SUBMITTER: | Neal Fagan | |
| Total Attachments: 2 | | |
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| source=AAAA Assignment - Tieben to Tieben#page2.tif | | |

CH \$40.00 4762473

ASSIGNMENT FOR PATENT

WHEREAS:

Names and Address
of Inventor:

| | | | |
|----|----------------|----|--|
| 1) | James B Tieben | 2) | |
|----|----------------|----|--|

(hereinafter referred to as Assignor), have invented a certain invention entitled:

PUMPING UNIT DRIVE SYSTEM

for which application for Letters Patent in the United States was filed on 12/18/1988 under Serial No 07/134547, issued 4762473; in Canada issued 1255154; in Mexico issued 0162829

WHEREAS, Tieben, Inc , a Kansas corporation (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignor, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignor to have been received in full from said Assignee:

1. Said Assignor hereby sells, assigns, transfers and conveys to Assignee the full and exclusive right, title and interest (a) in and to said patent and said Invention; (b) in and to all rights to apply for patents on said Invention in any and all countries pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application which is a division, substitution, or continuation of said Application; and (d) in and to each and every reissue or extension of any of said Patents.

2. Said Assignor hereby covenants and agrees to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignor shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for re-issuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignor in providing such cooperation shall be paid for by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee,

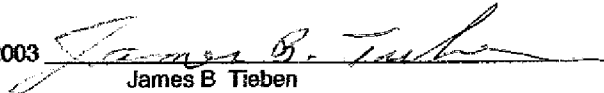
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its successors, assigns and other legal representatives, and shall be binding upon said Assignor, his respective heirs, legal representatives and assigns.

4 Said Assignor hereby warrant and represent that he has not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignor has executed and delivered this instrument to said Assignee on the dates indicated below.

1) March 27, 2003


James B Tieben

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