

08-15-2005



To the Director, U.S. Patent and Trademark Office: F

ents or copy thereof.

8-11-05

103062653

1. Name of conveying party(ies): (List using letters or numbers for multiple parties)

1.) Richard S. Rhee
2.) Emanuel Shaoulian
3.) Shahram Moaddeb
4.) Samuel M. Shaolian

Additional name(s) of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies):

Name: Micardia Corporation
Internal Address:
Street Address: 30 Hughes, Suite 206
City: Irvine **State:** CA
ZIP: 92618

Additional name(s) of receiving party(ies) attached?
 Yes No

3. Nature of conveyance:

Assignment Security Agreement
 Merger Change of Name
 Other:

Execution Date: (List as in section 1 if multiple signatures)

1.) July 15, 2005
2.) July 15, 2005
3.) July 15, 2005
4.) July 14, 2005

4. US or PCT Application number(s) or US Patent number(s):

Patent Application No.: 11/124,405
Filing Date: May 6, 2005

Additional numbers attached?
 Yes No

5. Party to whom correspondence concerning document should be mailed:

Customer No. 20,995
Address: Knobbe, Martens, Olson & Bear, LLP
2040 Main Street, 14th Floor
Irvine, CA 92614
Return Fax: (949) 760-9502
Attorney's Docket No.: MICA.040A

6. Total number of applications and patents involved: 1

OPR/FINANCE
AUG 11 AM 12:23

7. Total fee (37 CFR 1.21(h)): \$40
 Enclosed

8. Deposit account number: 11-1410
Please charge this account for any additional fees which may be required, or credit any overpayment to this account.

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

Aaron D. Barker
Name of Person Signing

Aaron D. Barker
Signature

August 8, 2005
Date

51,432
Registration No.

08/12/2005 DBYRNE 00000008 11124405

Total number of pages including cover sheet, attachments and document: 4

01 FC-0021

Documents transmitted via Mail to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services
Director, U.S. Patent and Trademark Office
P.O. Box 1450
Alexandria, VA 22313-1450

ASSIGNMENT

WHEREAS, We, Richard S. Rhee, a U.S.A. citizen, residing at 553 South Sunnyhill Way, Anaheim, CA 92808, Emanuel Shaoulian, a U.S.A. citizen, residing at 1106 Santiago Drive, Newport Beach, CA 92660, Shahram Moaddeb, a U.S.A. citizen, residing at 13712 Typee Way, Irvine, CA 92620, and Samuel M. Shaolian, a U.S.A. citizen, residing at 2315 Arbutus Street, Newport Beach, CA 92660, have invented certain new and useful improvements in a ADJUSTABLE CARDIAC VALVE IMPLANT WITH SELECTIVE DIMENSIONAL ADJUSTMENT for which we have filed an application for Letters Patent in the United States, Application No. 11/124,405, Filed on May 6, 2005;

AND WHEREAS, MICARDIA CORPORATION (hereinafter "ASSIGNEE"), a Delaware Corporation, with its principal place of business at 30 Hughes, Suite 206, Irvine, California 92618, desires to acquire the entire right, title, and interest in and to the said improvements and the said Application:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we, the said inventors, do hereby acknowledge that we have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all provisional applications relating thereto, and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and we hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said ASSIGNEE, successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, his successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of the said Letters Patent before or after issuance.

AND WE HEREBY covenant and agree that we will communicate to the said ASSIGNEE, successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said ASSIGNEE, successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15 day of July, 2005

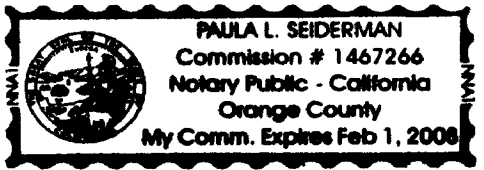
Richard S. Rhee
Richard S. Rhee

STATE OF CA }
COUNTY OF Orange } ss.

On July 15, 2005 before me, Paula L Seiderman, personally appeared Richard S. Rhee personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

[SEAL] WITNESS my hand and official seal.

Paula L Seiderman
Notary Signature



IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15 day of July, 2005

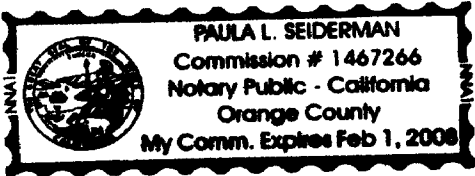
Emanuel Shaoulian
Emanuel Shaoulian

STATE OF CA }
COUNTY OF Orange } ss.

On July 15, 2005, before me, PAULA L SEIDERMAN, personally appeared Emanuel Shaoulian personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]



Paula L Seiderman
Notary Signature

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15 day of July, 2005

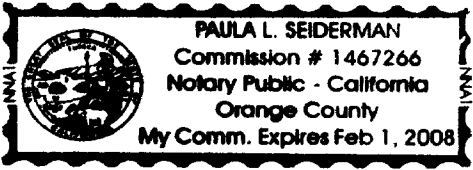
Shahram Moaddeb
Shahram Moaddeb

STATE OF CA }
COUNTY OF Orange } ss.

On July 15, 2005, before me, PAULA L SEIDERMAN, personally appeared Shahram Moaddeb personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.


WITNESS my hand and official seal.

[SEAL]



Paula L Seiderman
Notary Signature

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 14 day of July, 2005



Samuel M. Shaolian

STATE OF CA }
COUNTY OF Orange } ss.

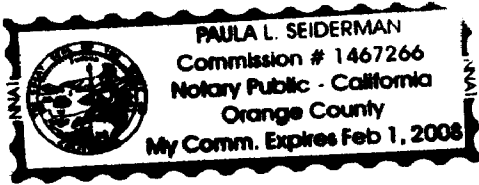
On July 14 2005, before me, PAULA L SEIDERMAN, personally appeared Samuel M. Shaolian personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]



Notary Signature



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