PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------------|----------------|
| Tracy L. Slocum | 12/08/2005 |

RECEIVING PARTY DATA

| Name: | WAVERLY PLASTICS COMPANY, INC. | |
|-------------------|--------------------------------|--|
| Street Address: | 1001 Industrial Street | |
| Internal Address: | P.O. Box 801 | |
| City: | Waverly | |
| State/Country: | IOWA | |
| Postal Code: | 50677 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11252091 |

CORRESPONDENCE DATA

Fax Number: (515)288-1338

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 515-288-3667
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Correspondent Name: McKee, Voorhees & Sease, P.L.C.

Address Line 1: 801 Grand Avenue

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Address Line 4: Des Moines, IOWA 50309-2721

| ATTORNEY DOCKET NUMBER: | P05884US01 W025-16 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | Bruce W. McKee |

Total Attachments: 2

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PATENT REEL: 016887 FRAME: 0951

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ASSIGNMENT

In consideration of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, the undersigned hereby assign to WAVERLY PLASTICS COMPANY, INC., an Iowa corporation, having an address of P.O. Box 801, 1001 Industrial Street, Waverly, Iowa 50677, its successors and assigns the entire right, title and interest in the invention or improvements of the undersigned disclosed in an application for Letters Patent of the United States, Serial No. 11/252,091, filed in the United States Patent and Trademark Office on the 17th day of October, 2005, entitled PLASTIC BAG DISPENSING UNIT, and in said application and any and all other applications for United States Letters Patent, which the undersigned may file, either solely or jointly with others, on said invention or improvements, and in any and all Letters Patent, applications, and in any reissue or extension thereof.

The undersigned hereby authorize and request the Commissioner of Patents to issue said Letters Patent to said WAVERLY PLASTICS COMPANY, INC.

For said considerations the undersigned hereby agree, upon the request, and at the expense of said assignee, its successors and assigns, to execute any and all divisional continuation and substitute applications for said invention or improvements, and any necessary oath or affidavit relating thereto, and any application for the reissue or extension of any Letters Patent that may be granted upon said application, and for the said considerations the undersigned further agree upon the request of said assignee, its successors or assigns, in the event of any application or Letters Patent assigned herein becoming involved in interference, to cooperate to the best of the ability of the undersigned with said assignee, its successors or assigns in the matters of preparing and executing the preliminary statement and giving and producing evidence in support thereof, the undersigned hereby agreeing to perform, upon request, any and all affirmative acts to obtain said Letters Patent of the United States and vest all rights therein hereby conveying in the said assignee, its successors and assigns whereby said Letters Patent will

PATENT REEL: 016887 FRAME: 0952 be held and enjoyed by the said assignee, its successors and assigns to the full end of the term for which said Letters Patent may be granted as fully and entirely as the same would have been held and enjoyed by the undersigned if this assignment and sale had not been made.

And for said considerations the undersigned hereby assign to said assignee, its successors and assigns, the entire right, title and interest in said invention or improvements for any and all foreign countries and agree upon the request of assignee, its successors and assigns to execute any and all documents that undersigned shall be requested to execute in connection with any and all applications for foreign Letters Patent therefor, including the prosecution thereof, and to execute any and all documents necessary to vest title in said foreign applications and patents in assignee.

TRACY L. SLOCUM

STATE OF IOWA) ss. COUNTY OF)

RECORDED: 12/13/2005

On this <u>S</u> day of <u>December</u>, <u>2005</u>, before me, a Notary Public in and for the County and State aforesaid, appeared TRACY L. SLOCUM, to me personally known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he executed said instrument as his free and voluntary act for the uses and purposes therein expressed.

Witness my hand and seal the day and year last above given.

Notary Public

Commission Expires

