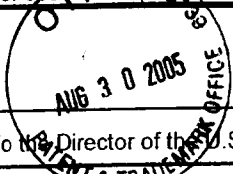


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Y-3005

1. Name of conveying party(ies)

GLOBAL TRADE ENTERPRISES, LTD.

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 08292005

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
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- Executive Order 9424, Confirmatory License
- Other _____

2. Name and address of receiving party(ies)

Name: PAUL MICHAEL FENNESSY

Internal Address: _____

Street Address: 17 BLACKWOOD LANE

City: LIVERPOOL

State: NEW YORK

Country: _____ Zip: 13090

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

6,447,077

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: TERRENCE L.B. BROWN, ESQUIRE

Internal Address: _____

SHLESINGER,
Street Address: ARKWRIGHT & GARVEY LLP
1420 KING STREET, SUITE 600

City: ALEXANDRIA

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Total number of pages including cover sheet, attachments, and documents: 2

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A S S I G N M E N T

WHEREAS, Global Trade Enterprises, Ltd., having a place of business at 37 Inglesid Lane, Liverpool, New York 13090 is the sole and exclusive owner, by virtue of assignment recorded at Reel 011169, Frame 0546, of U.S. Patent No. 6,447,077, issued September 3, 2002;


WHEREAS, Paul Michael Fennessy, residing at 17 Blackwood Lane, Liverpool, New York 13090 is desirous of acquiring the right, title and interest in, to and under said patent and the inventions covered thereby;

NOW, THEREFORE, in consideration of and in exchange for the sum of one dollar (\$1.00) to it in hand paid by said Paul Michael Fennessy, and other good and valuable consideration, the receipt of which is hereby acknowledged, Global Trade Enterprises, Ltd., has sold, assigned, transferred and set over to Paul Michael Fennessy, said invention and the Letters Patent aforesaid and any reissue of said Letters Patent, the same to be held and enjoyed by the said Paul Michael Fennessy, for his own use and enjoyment and the use and enjoyment of his successors, assigns or other legal representatives, to the end of the term for which said Letters Patent of the United States is granted or reissued, as fully and entirely as the same would have been held and enjoyed by said Global Trade Enterprises, Ltd. if this Assignment and

sale had not been made, together with all claims for damages by reason of past infringement of said Letters Patent with the right to sue for and collect the same for his own use and enjoyment, and for the use and enjoyment of his successors, assigns or other legal representatives.

IN WITNESS WHEREOF, Global Trade Enterprises, Ltd. has caused this Assignment to be executed by its duly authorized officer or representative on the date and at the place hereinafter set forth.

Date: X 8-29-05

By: X 
(Signature)

Place: X Liverpool, USA
(City, Country)

Name: X RANDALL L. FENNESSY
(authorized representative)
(Global Trade Enterprises, Ltd.)

Title: X President