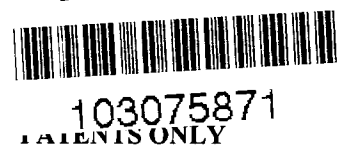


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To the Commissioner for Patents: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): **Rick A. Hunter**
2. Name and address of receiving party(ies):
Name: Vetco Gray Inc.
Internal Address: _____

Additional name(s) of conveying parties attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Street Address: 3010 BriarPark, Third Floor
City: Houston State: Texas ZIP: 77042

Execution Date: 08/26/2005 Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: 08/26/05

A. Patent Application No.(s) Attorney Docket No. B. Patent No.(s)
V2004018
Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: James E. Bradley
Internal Address: Bracewell & Giuliani LLP
Street Address: _____
P.O. Box 61389
City: Houston State: Texas ZIP: 77208
6. Total number of applications and patents involved 1
7. Total fee (37 CFR 1.21(h)) \$40.00
 Enclosed
 Charges to deposit account
8. Deposit account No: Vetco Gray 22-0279.
(attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley
Name of Person Signing
for Bracewell & Giuliani LLP

Signature James E. Bradley Date Aug 29, 2005
Total number of pages including cover sheet, attachments and document. 2

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PATENT APPLICATION ASSIGNMENT

Docket No. V2004018

WHEREAS, I, **Rick C. Hunter** a citizen of the United States of America, residing at 716 Pin Oak Drive, Friendswood, TX 77546, have invented new and useful improvements in

LOW FRICTION COATINGS FOR DYNAMICALLY ENGAGING LOAD BEARING SURFACES

for which application is being made for Letters Patent, being identified by Attorney's Docket No. V2004018.

WHEREAS, VETCO GRAY INC., a corporation of the State of Delaware, and having a principal address of 3010 Briarpark, Third Floor, Houston, Texas 77042, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, I hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention as inventor, patent applications and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

I further hereby assign and transfer to said corporation whatever cause of action I may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and I authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, I execute this Assignment on the 26th day of August, 2005.

Rick C. Hunter
Rick C. Hunter

THE STATE OF TEXAS
COUNTY OF HARRIS

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the _____ day of _____, 2005.

Notary Public for the State of Texas