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Sir:

Please record the attached original documents:

1. Name of conveying party:

Michael J. Gazewood

2. Name and address of receiving party:

Venturi Oil Tools
P. O. Box 276
Hye, Texas 78635
United States of America

3. Nature of conveyance:

(X) Assignment () Merger
() Security Agreement () Change of Name
() Other
Execution Date 1 September 2005

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is 9 September 2005

- A. Patent Application No. (s)
B. Patent No. (s)

5. Name and address of party to whom correspondence concerning documents should be mailed:

C. Dean Domingue, Reg. No. 33,682
Perret Doise, PLC
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Page 1 of 2

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PATENT
REEL: 016975 FRAME: 0686

6. Total number of applications and patents involved: (1)
7. Total fee (37 CFR 1.21(h)): 1 X \$40.00 = \$40.00.
- (X) A check for \$690, which includes the \$40 fee for recording the Assignment, is enclosed.
- () Please charge deposit account 50-2871 for \$___ to cover the recording fee.
8. Please charge any additional fees due, or credit any overpayment to Deposit Account No. 50-2871.
9. Statement and signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original documents.

C. Dean Domingue	<i>C. Dean Domingue</i>	9-Sept-2005
Name	Signature	Date

Total number of pages comprising cover sheet: (2)

**ASSIGNMENT
FOR GOOD AND VALUABLE CONSIDERATION**

I, Michael J. Gazewood, residing respectively at (city and state or country), having an address of:

P. O. Box 273
Hye, Texas 78635-02
United States of America

I do hereby sell, assign, and transfer unto **Venturi Oil Tools**, a corporation organized under the laws of the State of Texas and having an office at

P. O. Box 276
Hye, Texas 78635
United States of America

herein sometimes called "ASSIGNEE," the entire right, title and interest, together with all rights of priority, in and to my invention for the "**Magnetic Fishing Tool and Method**", as described and/or claimed in my application for Letters Patent of the United States of America, executed and filed on even date herewith and as described and/or claimed in any and all applications for Letters Patent based thereon, including divisions, continuations and reissues thereof as well as all foreign counterparts thereof, together with all Letters patent issuing on any of the aforesaid applications for Letters Patent, the same to be held and enjoyed by ASSIGNEE, its successors, assigns or other legal representatives, to the full ends of the terms of all said Letters Patent therefore which may be granted.


AND I HEREBY AUTHORIZE ASSIGNEE to make applications for and to receive Letters Patent for said invention in any foreign countries in its own name, or in my name, at its election.

AND I HEREBY COVENANT AND AGREE that I will execute or procure any further necessary assurance of title to said invention and any Letters Patent which may issue therefor and that I will, at any time, upon the request and at the expense of ASSIGNEE deliver any testimony in any legal proceedings and execute all papers that may be necessary or desirable to perfect the title to said invention, or any Letters Patent which may be granted therefor, in ASSIGNEE, its successors, assigns, or other legal representatives, and that I will, at any time, upon the request and at the expense of ASSIGNEE, execute any continuations, divisions, reissues, or any other additional applications for Letters Patent for said invention or any part of parts thereof, all of which applications and any Letters Patent issuing thereon are hereby assigned to ASSIGNEE, and will make all rightful oaths, and all lawful acts requisite for procuring the same therein, without further compensation, but at the expense of ASSIGNEE, its successors, assigns or other legal representatives.

AND I HEREBY AUTHORIZE AND REQUEST the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States for said invention, resulting from any of the aforesaid applications to said as sole assignee.

WITNESS MY hand this 1st day of September, 2005

9/1/05
Date


Michael J. Gazewood