

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT | |
| NATURE OF CONVEYANCE: | ASSIGNMENT | |
| CONVEYING PARTY DATA | | |
| Name | | Execution Date |
| Statoil ASA | | 12/05/2005 |
| RECEIVING PARTY DATA | | |
| Name: | Electromagnetic Geoservices AS | |
| Street Address: | Stiklestadveien 1 | |
| City: | Trondheim | |
| State/Country: | NORWAY | |
| Postal Code: | N-7041 | |
| PROPERTY NUMBERS Total: 2 | | |
| Property Type | Number | |
| Patent Number: | 6859038 | |
| Application Number: | 10919842 | |
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| ATTORNEY DOCKET NUMBER: | 3062.02US01 | |
| NAME OF SUBMITTER: | Paul B. Savereide | |
| <p>Total Attachments: 3</p> <p>source=3062.02US01 - Assignment#page1.tif</p> <p>source=3062.02US01 - Assignment#page2.tif</p> | | |

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ASSIGNMENT

WHEREAS, Statoil ASA ("Assignor"), a corporation organized and existing under the laws of Norway, and having its principal offices at N-4035 Stavanger, Norway, is the owner of patent applications listed on Attachment A.

WHEREAS, Electromagnetic Geoservices AS ("Assignee"), a business entity organized and existing under the laws of Norway, and having its principal offices at Stiklestadveien 1, N-7041 Trondheim, Norway, is desirous of acquiring the entire right, title and interest in and to said invention, said application and in, to and under any and all Letters Patent to be obtained therefor;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration to Assignor in hand paid by said Assignee, the receipt of which is hereby acknowledged, Assignor has sold, assigned and transferred, and by these presents does hereby sell, assign and transfer unto the said Assignee, its successors and assigns, its entire right, title and interest in and to said invention, said provisional/utility application, all applications claiming priority to said provisional/utility application including all divisions, continuations or renewals thereof, and the Letters Patent, both foreign and domestic, that may or shall issue, therefrom including all reissues or extensions of such patents including all of its rights under the International Convention, and Assignor does hereby authorize and request the Commissioner of Patents to issue said Letters Patent to the above mentioned Assignee in accordance herewith.

Assignor hereby authorizes the above-mentioned Assignee, its successors and assigns, or anyone it may properly designate, to insert in this instrument the date of execution and/or filing date and application number of said application when ascertained in the event such information is not already inserted.

Assignor further authorizes said Assignee, its successors and assigns, or anyone it may properly designate, to apply for Letters Patent, in its own name if desired, in any and all foreign countries, and additionally to claim the filing date of said United States application and/or otherwise take advantage of the provisions of the International Convention.

Upon said consideration Assignor does hereby covenant and agree with the said Assignee, its successors and assigns, that Assignor will not execute in writing or do any act whatsoever conflicting with these presents, and that Assignor or its executors or administrators will at any time upon request, without further or additional consideration, but at the expense of the said Assignee, its successors and assigns, execute such additional writings and do such additional acts as said Assignee, its successors and assigns, may deem necessary or desirable to perfect the Assignee's enjoyment of this grant, and render all necessary assistance in making application for and obtaining original, divisional, reissued or extended Letters Patent of the United States, or of any and all foreign countries on said invention, and in enforcing any rights


Attorney Docket No: 3062.02US01

occurring as a result of such applications or patents, by giving testimony in any proceedings or transactions involving such applications or patents.

IN WITNESS WHEREOF, Assignor has hereunto set its hand and affixed its seal as dated below.

ASSIGNOR: Statoil ASA

Date: 05 December 2005 .



Signature
Brit Ragnhildstveit

Name Printed or Typed
Manager IPR

Title

WITNESSED BY:

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Date: 05 December 2005

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Name: Inger-Britt Osberg

Date: 5 December 2005

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Attorney Docket No: 3062.02US01

ATTACHMENT A

| Attorney Docket No. | Serial No./ Patent No. | Filing Date/ Issue Date | Title |
|--------------------------------|-----------------------------------|------------------------------------|--|
| 3062.02US01 | 6,859,038 | February 22, 2005 | Method and Apparatus for Determining the Nature of Subterranean Reservoirs Using Refracted Electromagnetic Waves |
| 3062.02US02 | 10/919,842 | August 17, 2004 | Method and Apparatus for Determining the Nature of Subterranean Reservoirs Using Refracted Electromagnetic Waves |