| - | · 12/15/4 | 12581/40 | 10/517997 |
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| | RE 10 | 0-06-2005 | U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office |
| | To the Honorable Commissioner of P | | iginal documents or copy thereof. |
| | Hyo-Young BAE Yo-Seong LEE Sae-Youl RYU Sang-Ho CHOI Myung-Sang YUN Yong-Chul SEO Jung-Ho JUNG Seok-Hwan KIM Additional name(s) of conveying party(ies) attached? Yes X 3. Nature of conveyance: X Assignment Merger Security Agreement Change of Name Other Execution Date: December 7, 2004 4. Application number(s) or patent number(s): If this document is being filed together with a new app | Internal Address: No Street Address: Pohang-si, Kyung City: Additional name(s) & additional name(s) & additional name(s) | receiving party(ies) i Welding Co., Ltd. 90-5 Jangheung-dong, Nam-ku sangbook-do 790-240, Rep. of Korea State: Zip: ddress(es) attached? Yes X No The application is: Dec. 7, 2004 |
| | A. Patent Application No.(s) Additional num | B. Patent No.(s) | No |
| | 5. Name and address of party to whom correspondence concerning document should be mailed: Name: Kent E. Baldauf Internal Address: Webb Ziesenheim Logsdon Orkin & Hanson, P.C. | 6. Total number of ap 7. Total fee (37 CFR Enclosed with the control of the control of ap Enclosed with the control of ap Enclose | pplications and patents involved: 1 3.41) |
| 12/22/2004 05 FC:8021 | | 8. Deposit account nu | 23-0650 by of this page if paying by deposit account) |
| } | DO NOT USE THIS SPACE | | |
| | 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. | | |
| | Kent E. Baldauf, Reg. No. 25,826 Name of Person Signing Total number of pages includi | Signature | December 15, 2004 Date |

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{W0158964.1}

ASSIGNMENT

WHEREAS, We, Hyo-Young BAE, Yo-Seong LEE, Sae-Youl RYU, Sang-Ho CHOI, Myung-Sang YUN, Yong-Chul SEO, Jung-Ho JUNG and Seok-Hwan KIM residing in Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai Welding 90-5 Jangheung-dong, Nam-ku, Co., Ltd.. Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; Hyundai 90-5 Welding Co., Ltd., Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; and Hyundai Welding Co., Ltd., 90-5 Jangheung-dong, Nam-ku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea; have invented certain new and useful improvements entitled DEVICE FOR PREVENTING WELDING WIRE FROM TANGLING for which we have this day executed an application for United States Letters Patent:

AND, WHEREAS **HYUNDAI WELDING CO., LTD.,** a corporation of the Republic of Korea, having a place of business at 90-5 Jangheung-dong, Namku, Pohang-si, Kyungsangbook-do 790-240, Republic of Korea, hereinafter called the "assignee", is desirous of acquiring the entire right, title, and interest in and to said application and the inventions and improvements therein disclosed.

NOW, THEREFORE, in consideration of One (\$1.00) Dollar and other good and valuable consideration paid to us by said assignee, the receipt of which is hereby acknowledged, we do hereby assign, sell, transfer, and set over unto said assignee the entire right, title and interest in and to said application and the inventions and improvements therein disclosed for the United States and all foreign countries and any Letters Patent which may issue

PATENT REEL: 017042 FRAME: 0919 therefor in the United States and all foreign countries and all divisions, reissues, continuations, renewals, and/or extensions thereof, said assignee to have and to hold the interests herein assigned to the full ends of the terms of said Letters Patent and any and all divisions, reissues, continuations, renewals, and/or extensions thereof, respectively, as fully and entirely as the same would have been held and enjoyed by us had this assignment not been made.

The Commissioner of Patents and Trademarks is requested to issue such Letters Patent in accordance herewith. We covenant that we are the lawful owners of the said application, inventions, and improvements, that the same are unencumbered, that no license has been granted to make, use, or vend the said inventions or improvements or any of them, and that we have the full right to make this assignment.

And for the consideration aforesaid, we agree jointly and individually that we will communicate to said assignee or the representative thereof any facts known to us respecting said inventions and improvements, and will, upon request, but without expense to us, testify in any legal proceedings, sign all lawful papers, execute all divisional, reissue, continuation, renewal, and/or extension applications, make all rightful oaths, and generally do all other and further lawful acts, deemed necessary or expedient by said assignee or by counsel for said assignee, to assist or enable said assignee to obtain and enforce full benefits from the rights and interests herein assigned. assignment shall be binding upon our heirs, executors, administrators, and/or assigns, and shall inure to the benefit of the heirs, executors, administrators, successors, and/or assigns, as the case may be, of said assignee.

| Dated: ₋ | December 7, 2004 | Hyo House Bal |
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| | | Hyo-Young Bae |

Dated: December 7, 2004

| Dated: | December 7, 2004 | Gae Youl Rya |
|--------|------------------|----------------------------------|
| | | Sae-Youl Ryu |
| Dated: | December 7, 2004 | Choisi Sang-Ho Choi |
| Dated: | December 7, 2004 | Myung Sang Yun Myung-Sang Yun |
| Dated: | December 7, 2004 | Yong Chul Sov Yong-Chul Seo |
| Dated: | December 7, 2004 | Jung-Ho Jung |
| Dated: | December 7, 2004 | Seok-Hwan Kim |

RECORDED: 12/15/2004

PATENT REEL: 017042 FRAME: 0921