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1. Name of conveying party(ies): Eugene A. Borak
2. Name and address of receiving party(ies):

Name: Vetco Gray Inc.
Internal Address: _____

Additional name(s) of conveying parties attached? Yes No

3. Nature of conveyance:

Street Address: 3010 BriarPark, Third Floor

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 Other _____

City: Houston State: Texas ZIP: 77042

Execution Date: _____ Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) Attorney Docket No. V2005013
B. Patent No.(s)

Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: 6. Total number of applications and patents involved 1

Name: James E. Bradley
Internal Address: Bracewell & Giuliani LLP

7. Total fee (37 CFR 1.21(h)) \$40.00
 Enclosed

Charges to Deposit Account.

Street Address : 711 Louisiana, Suite 2300

8. Deposit Account No: Vetco Gray 22-0279

Cit y: Houston State: Texas ZIP: 77002

(Attach duplicate copy of this page if paying by deposit account.)

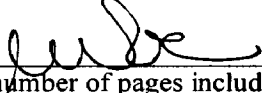
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael E. Noe, Jr.
Name of Person Signing
for Bracewell & Giuliani LLP

Signature  Date October 6, 2005

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PATENT APPLICATION ASSIGNMENT

Docket No. V2005013

WHEREAS, I, **Eugene A. Borak**, a citizen of the United States, residing at 11503 Musetta Ct., Cypress, TX 77429, have invented new and useful improvements in

SYSTEM, METHOD, AND APPARATUS FOR ACCESSING OUTLETS IN A TWO-STAGE DIVERTER SPOOL ASSEMBLY

for which application is being made for Letters Patent, said application being executed by me on the date of 5 OCTOBER, 2005, and further being identified by **Attorney's Docket V2005013**.

WHEREAS, VETCO GRAY INC., a corporation of the State of Delaware, having a principal place of business at 3010 BriarPark, Third Floor, Houston, Texas 77042, is desirous of acquiring my entire right, title and interest in said application and my Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

I further hereby assign and transfer to said corporation whatever cause of action I may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and I authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

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