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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Ilario Sestito and Rosolino Tarenzi

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: October 19, 2005

2. Name and address of receiving party(ies)

Name: ISEA S.p.A.

Internal Address: _____

Street Address: Via Santa Franca, 41City: Piacenza State: Italy Zip: 29100Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

September 12, 2005 and September 19, 2005

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) _____

B. Patent No.(s) _____

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: James V. Costigan, Esq.

Internal Address: _____

Street Address: HEDMAN & COSTIGAN, P.C.1185 Avenue of the AmericasCity: New York State: NY Zip: 10036-26466. Total number of applications and patents involved: 17. Total fee (37 CFR 3.41).....\$ 40.00

- ☒ Enclosed
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112941 U.S. PTO
11/255260

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PATENT
REEL: 017127 FRAME: 0901

ASSIGNMENT

WHEREAS, Sestito Ilario and Tarenzi Rosolino

Have invented certain new and useful improvements in
FLOATING CONSTRUCTION FOR LAUNCHING PIPELINES EVEN IN LOW-DEPTH CONDITIONS

For which WE ARE ABOUT TO MAKE application for Letters Patent of the United States of America;

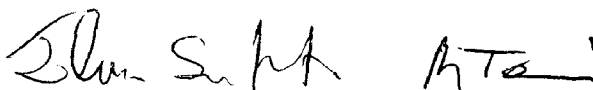
AND WHEREAS, ISEA S.P.A.
Via Santa Franca, 41
I-29100 Piacenza
ITALY

Desirous of acquiring an interest therein and in the Letters Patent to be obtained therefore from the United States;

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of ONE Dollar (\$ 1,00) to US in hand paid the receipt of which is hereby acknowledge we have assigned, sold, and set over, and by these presents do hereby assign, sell and set over unto the said ISEA S.P.A. the entire right, title, and interest in and to the said invention, as fully set forth and described in the specification prepared and executed by US on the 19th day of October, 2005

Preparatory to obtaining Letters Patent therefore; said invention, application and Letters Patent to be held and enjoyed by the said ISEA S.P.A. for its own use and behalf, and to its legal representatives, to the full end of the term for which said Letter Patent are granted, as fully and entirely as the same would have been held by US had this assignment and sale not been made.

IN TESTIMONY WHEREOF, WE hereunto set OUR hand and affix seal at MILANO this 19th day of October, A.D. 2005



(Inventors full signature) – Sestito Ilario and Tarenzi Rosolino