

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	04/02/2003
CONVEYING PARTY DATA	
Name	Execution Date
Renaissance Technology, Llc	04/02/2003
RECEIVING PARTY DATA	
Name:	Catena (ESBT)
Street Address:	118 Antigua Way
City:	Greer
State/Country:	SOUTH CAROLINA
Postal Code:	29650
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6541537
CORRESPONDENCE DATA	
Fax Number:	(864)989-0121
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	864-918-3957
Email:	madrecatena@hotmail.com
Correspondent Name:	Mary J. Catena
Address Line 1:	118 Antigua Way
Address Line 4:	Greer, SOUTH CAROLINA 29650
NAME OF SUBMITTER:	Daniel W. Catena Jr.
Total Attachments: 3 source=danpdf_new#page1.tif source=danpdf_new#page2.tif source=danpdf_new#page3.tif	

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PATENT
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TECHNOLOGY TRANSFER AND SALE AGREEMENT

Agreement entered into by **Renaissance Technology, LLC**, a limited liability company of South Carolina whose address is P.O. Box 25607, Greenville, SC 29616, hereinafter (RTL) and the following individuals: **Mary J. Catena, Kelli L. Catena and Daniel W. Catena III**, owners of **Catena**, an Asset Entity, whose address is 118 Antigua Way, Greer, SC 29650, hereinafter (Catena).

RECITALS

WHEREAS RTL is the owner of a body of technology, patents, trade secrets, and know-how related to products, chemical formulations, processes and equipment, relative to radiation curable resins and powder coating resins and powder coating curatives (the "Resin Technology");

WHEREAS Catena is a an Asset Entity wherein the ownership will be held as follows: Mary J. Catena 51%, Kelli L. Catena 24.5% and Daniel W. Catena III 24.5%;

WHEREAS RTL is willing to sell and transfer the ownership of the Resin Technology to Catena, subject to the following terms and conditions of this Agreement.

NOW THEREFORE, for and in consideration of the premises and the terms and conditions set forth hereinafter, the parties do hereby agree as follows:

1. **Transfer and Sale.** Subject to the terms of this agreement RTL transfers and sells the intellectual property rights both present and future to Catena, including patent and trade secret rights relating to radiation curable resins, powder coating resins and powder curing agents for the "Resin Technology" as shown on attached Exhibit A, including, also registered and common law trademarks for the products listed therein: subject to the terms of this Agreement as provided below.
2. **Consideration.** Although RTL hereby recognizes the great current and potential value of the "Resin Technology" it agrees to the transfer and sale of the "Resin Technology" to Catena for one dollar (\$1).
3. **Custodian.** Catena will be held under a custodian, until the following occurs: Mary J. Catena attains the age of 55 on June 22, 2004, Kelli L. Catena attains the age of 25 on May 7, 2010, and Daniel W. Catena III attains the age of 25 on June 30, 2014. On June 22, 2004 or earlier in case of the deaths of the current custodians, Mary J. Catena becomes the custodian of the account until each of the others reach the prescribed age(s).
4. **License.** Catena agrees to license the "Resin Technology" to RTL for the sum of two hundred and fifty thousand dollars (\$250,000) per year at the inception date and on the anniversary date of this agreement for a period of twenty-five (25)

years. No payment of such fee will not be considered forgotten or absolved from if not paid in any calendar year but will accrue with interest at the rate at anniversary date of the NYSE prime rate, plus three percent (3%) and RTL will operate subject to the terms of this Agreement as provided below.

5. **Operation.** RTL will operate under this license totally independent of Catena and hold Catena totally harmless for any debts, contracts, or other liabilities it may occur. If it enters into an agreement to License, Sell, or Transfer the "Resin Technology" to a third party it may do so only for a sum of five million dollars (\$5,000,000), plus any accrued license payments or ten (10) times the net of the current calendar year, whichever is greater. Any lesser amount is not acceptable unless agreed upon in writing by the custodian(s) and/or members of Catena.
6. **Written Modifications.** The terms of this Agreement cannot be changed without the express consent of Catena or its successors.
7. **Controlling Provisions.** Should this Agreement be deemed in conflict with any prior or succeeding Agreement or understanding, the parties hereby agree that the terms of this Agreement shall control.

WHEREFORE the parties hereto have caused this agreement to be executed by its duly authorized representative(s) on the respective dates set forth below.

Date: 11-26-99

RENAISSANCE TECHNOLOGY, LLC,
A South Carolina Company ("RTL")

By: 

Daniel W. Catena Jr.

Its: President

Date: 11-26-99

CATENA
An Asset Entity

By: 

Daniel W. Catena

Its: Custodian

Date: 11-26-99

CATENA
An Asset Entity

By: 

Wilbur A. Peterson

Its: Custodian

EXHIBIT A

Resin Technology/Intellectual Property

1. **Formulae-Radiation Curable Resins**
 - A. **Acrylated Epoxies-RENCRYL 1000 Series**
 - B. **Methacrylated Epoxies(Vinyl Esters)-RENCRYL 1100 Series**
 - C. **Acrylated Epoxidized Oils-RENCRYL 1200 Series**
 - D. **Aliphatic Urethane Acrylates-RENCRYL 1300,1400 and 1500 Series**
 - E. **Aromatic urethane Acrylates-RENCRYL 2300, 2400 and 2500 Series**
 - F. **Isocyanate Modifiers-RENCRYL 4000, 4100, 4400 and 4500 Series**
 - G. **Acrylated Acrylics-RENCRYL 1900 Series**
 - H. **Silanated Acrylated Acrylics-RENCRYL 6000 Series**
 - I. **Fluorinated Acrylated Acrylics-RENCRYL 7000 Series**
 - J. **Formulated Products-RENCRYL 9000 Series**
2. **Formulae-Powder Coating Resins**
 - A. **Urethane Polyesters-RENESTER 9000 Series**
 - B. **TGIC Polyesters-RENESTER 8000 Series**
 - C. **Hybrid Polyesters-RENESTER 7000 Series**
3. **Formulae-Powder Curing Agents**
 - A. **Urethane Curatives-RENACURE 6000, 6100, 6200 and 6500 Series**
4. **Trademarks**
 - A. **RENAISSANCE TECHNOLOGY**
 - B. **RENCRYL**
 - C. **RENESTER**
 - D. **RENACURE**
 - E. **RENCURE**