Substitute Form PTO-1595 Attorney Docket No.: 19340-004001

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1. Name of conveying party(ies):	2. Name and address of receiving party(ies):			
Alex Panchula	Grandis Inc.			
Additional name(s) attached? Yes No	1123 Cadillac Court			
3. Nature of conveyance:	Milpitas, CA 95035			
Execution Date: 1/6/06	Additional names/addresses attached? 🛛 Yes 🗵 No			
4. Application number(s) or patent number(s):				
If this document is being filed with a new application, the execution date of the application is:				
A. Patent Application No(s).:	B: Patent No(s).:			
11/271,208				
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REEL: 017177 FRAME: 0754

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Attorney Docket No: 19340-004001

ASSIGNMENT

For valuable consideration, I, Alex Panchula, of San Carlos, CA; hereby assign to GRANDIS INC., having a place of business at 1123 Cadillac Court, Milpitas, CA 95035, and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are subject of an application for United States Patent signed by me, entitled OSCILLATING-FIELD ASSISTED SPIN TORQUE SWITCHING OF A MAGNETIC TUNNEL JUNCTION MEMORY ELEMENT, filed November 9, 2005, and assigned U.S. Serial Number 11/271.208, and I authorize and request the attorneys appointed in said application to hereafter complete this assignment by inserting above the serial number of said application when known this assignment including said application, any and all United States and foreign patents, utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes; and I authorize the Assignee to apply in all countries in my name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and I agree for me and my respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

DATE: Prin 2006

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Assignment Page 1 of 1

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RECORDED: 01/11/2006