

**PATENT ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Maxygen Holdings Ltd.	02/17/2006
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Maxygen ApS
<b>Street Address:</b>	Agern Alle 1
<b>City:</b>	Hoersholm
<b>State/Country:</b>	DENMARK
<b>Postal Code:</b>	DK-2970
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	10609296
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<b>ATTORNEY DOCKET NUMBER:</b>	0228US420
<b>NAME OF SUBMITTER:</b>	Margaret A. Powers
<b>Total Attachments: 2</b> source=0228us420#page1.tif source=0228us420#page2.tif	

CH \$40.00 10609296

**ASSIGNMENT OF PATENT APPLICATION**

WHEREAS, Maxygen Holdings Ltd., a Cayman Island corporation, located at c/o Close Brothers (Cayman) Limited, 103 South Church Street, P.O. Box 1034 GT, Grand Cayman, Cayman Islands, hereinafter referred to as "ASSIGNOR," is a co-owner of the below-identified of the invention described and set forth in the below-identified application for United States Letters Patent:

Title of Invention: INTERFERON BETA-LIKE MOLECULES  
Filing Date: June 27, 2003  
Application No.: 10/609,296; and

WHEREAS, Maxygen ApS, a Danish corporation, located at Agern Allé 1, DK-2970 Hoersholm, Denmark, hereinafter referred to as "ASSIGNEE," is desirous of acquiring said Assignor's interest in the invention and application and in any U.S. Letters Patent and Registrations which may be granted on the same;

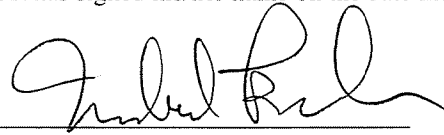
For good and valuable consideration, receipt of which is hereby acknowledged by Assignor, Assignor has assigned, and by these presents does assign to Assignee all right, title and interest in and to the invention and application and to all foreign counterparts (including patent, utility model and industrial designs), and in and to any Letters Patent and Registrations which may hereafter be granted on any patent application claiming priority from the same in the United States and all countries throughout the world, and which claim the priority from the application as provided by the Paris Convention. The right, title and interest is to be held and enjoyed by Assignee and Assignee's successors and assigns as fully and exclusively as it would have been held and enjoyed by Assignor had this Assignment not been made, for the full term of any Letters Patent and Registrations which may be granted thereon, or of any division, renewal, continuation in whole or in part, substitution, conversion, reissue, prolongation or extension thereof.

Assignor further agrees that it will, without charge to Assignee, but at Assignee's expense, (a) cooperate with Assignee in the prosecution of U.S. Patent applications and foreign counterparts on the invention and any improvements, (b) execute, verify, acknowledge and deliver all such further papers, including applications and instruments of transfer, and (c) perform such other acts as Assignee lawfully may request to obtain or maintain Letters Patent and Registrations for the invention and improvements in any and all countries, and to vest title thereto in Assignee, or Assignee's successors and assigns.

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IN TESTIMONY WHEREOF, ASSIGNOR has signed his/her name on the date indicated.

Dated: February 17, 2006



Michael S. Rabson, Secretary,  
for Assignor Maxygen Holdings

SIGNATURE WITNESSED BY:

Date: Feb. 17, 2006



Signature of Witness

Margaret A. Powers  
Printed Name of Witness