

# PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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| SUBMISSION TYPE:   | NEW ASSIGNMENT                    |
| NATURE OF CONVEYANCE:  | ASSIGNMENT                        |
| CONVEYING PARTY DATA   |                                   |
| Name   | Execution Date                    |
| Matthew B. Siemers   | 12/14/2005                        |
| Scott T. Rogers  | 12/07/2005                        |
| RECEIVING PARTY DATA   |                                   |
| Name:  | Lee Valley Tools, Ltd.            |
| Street Address:  | 1090 Morrison Drive               |
| City:  | Ottawa                            |
| State/Country:   | CANADA                            |
| Postal Code:   | K2H1C2                            |
| PROPERTY NUMBERS Total: 1  |                                   |
| Property Type  | Number                            |
| Application Number:  | 29241745                          |
| CORRESPONDENCE DATA  |                                   |
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| Correspondent Name:  | John S. Pratt                     |
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| ATTORNEY DOCKET NUMBER:  | L3440/318948                      |
| NAME OF SUBMITTER:   | Matthew L. Collins                |
| Total Attachments: 2<br>source=L3440-318948 29-241745#page1.tif<br>source=L3440-318948 29-241745#page2.tif |                                   |

OP \$40.00 29241745

**PATENT**

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**REEL: 017211 FRAME: 0214**

ASSIGNMENT

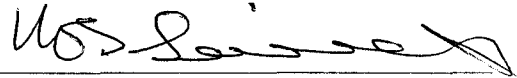
WHEREAS, we, Matthew B. Siemers and Scott T. Roger, have invented certain improvements in SPINDLE CUTTER, which was filed as an application for Letters Patent with the United States Patent and Trademark Office on October 31, 2005, under Serial Number 29/241,745; and

WHEREAS, Lee Valley Tools, Ltd., a Canadian corporation having an office at 1090 Morrison Drive, Ottawa, Ontario, Canada K2H 1C2, desires to purchase the same;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by Lee Valley Tools, Ltd., the receipt and sufficiency of which are hereby acknowledged, we have sold, assigned, transferred and conveyed and by these presents do hereby sell, assign, transfer and convey unto Lee Valley Tools, Ltd., in and for the United States and its territories and for foreign countries, the entire right, title and interest in and to said application, in and to the invention therein set forth and in and to any patent which may issue on said application or any reissue, renewal, division, or continuation thereof; and we hereby bind ourselves, our heirs, legal representatives, administrators and assign properly to execute without further consideration, any and all applications, petitions, oaths and assignments or other papers and instruments which may be necessary in order to carry into full force and effect the sale, assignment, transfer and conveyance hereby made or intended to be made.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date set forth opposite my signature below.

Date: 14 Dec 05



Matthew B. Siemers

Witnesses:

1. Signed: Debbie Kibbee  
Printed Name: Debbie Kibbee  
Address: 95 Holitman Drive  
Nepean, ON K2J 2S5
2. Signed: A. T. Zet  
Printed Name: A. T. ZET  
Address: 30 WCDERHOT CT.  
KANATA, ON, K2L 3V3

Date: DEC 07/05



Scott T. Roger

Witnesses:

1. Signed: Karen Turner  
Printed Name: Karen Turner  
Address: 27 Burnt Oak dr  
Ottawa, ON
2. Signed: Brett Roger  
Printed Name: Brett Roger  
Address: 27 Burnt Oak Dr  
Ottawa, ON