

ASSIGNMENT RECORDATION FORM COVER SHEET

Patents Only

To: Commissioner for Patents:

Date: February 9, 2006
Attorney Docket No. 9360-7

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

- [1] **Sherif I. Kamel**
- [2] **Zafiris Politis**
- [3] **Konstantinos Samaras**

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

**Raycap Corporation
Telou & Petroutsou 14
Maroussi, 15124
Athens, Greece**

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other

Execution Date: [1] **December 27, 2005** [2] **December 22, 2005** [3] **December 22, 2005**

4. Application Serial No. **11/301,000; Filed: December 15, 2005**

If this document is being filed together with a new application, the execution date of the application is: _____

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

**David D. Beatty
Myers Bigel Sibley & Sajovec
P. O. Box 37428
Raleigh NC 27627**

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00
 Enclosed
 Authorized to be charged to deposit account

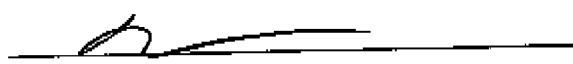
8. Deposit account number: 50-0220

DO NOT USE THIS SPACE

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David D. Beatty, #38,071
Name of Person Signing


Signature

February 9, 2006
Date

Total number of pages including cover sheet, attachments and document: 6

CERTIFICATION OF FACSIMILE TRANSMISSION UNDER 37 CFR § 1.8

I hereby certify that this correspondence is being facsimile transmitted to the U.S. Patent and Trademark Office via facsimile number 571-273-0140 on February 9, 2006.


Katie Wu

CH \$40.00 600220 11301000

Attorney Docket No. 9360-7

ASSIGNMENT

THIS ASSIGNMENT, made by us, **Sherif I. Kamel**, a citizen of Canada, residing at 209 Stillman Creek Drive, Cary, North Carolina 27519; **Zafiris Politis**, a citizen of the Greece, residing at 5, 25th Martiou Str., 145 65 St. Stefanos, Attiki, Greece; and **Konstantinos Samaras**, a citizen of Greece, residing at 26 Thalias Street, Vouliagmeni, 16671, Athens, Greece;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in **OVERVOLTAGE PROTECTION DEVICES INCLUDING WAFER OF VARISTOR MATERIAL**, for which an application has been filed, or is being concurrently filed, in the United States Patent and Trademark Office. We hereby authorize and request Myers Bigel Sibley & Sajovec, P.A., to insert here in parentheses (Application No. 11/301,000, filed 12/15/2005) the filing date and application number of said application when known or to file this Assignment concurrently with the application; and

WHEREAS, **Raycap Corporation**, a Greek corporation having a principal place of business at Telou & Petroutsou 14, Maroussi, 15124, Athens, Greece, hereinafter referred to as assignee, is desirous of acquiring the entire right, title and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues or other forms of protection thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted along with any term extensions thereon or therefor, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors and assigns, as

Attorney Docket No. 9360-7


fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

We hereby request that said Letters Patent be issued in accordance with this assignment.

We further covenant and agree that, at the time of the execution and delivery of these presents, we possess full title to the invention and application above-mentioned, and that we have the unencumbered right and authority to make this assignment.

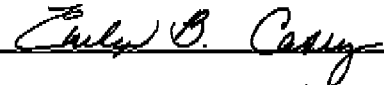
We further covenant and agree to promptly communicate to said assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives; and we hereby instruct, and further covenant and agree to bind our heirs, legal representatives, and assigns, to do same, without further compensation, but at the expense of said assignee or its representatives.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this 27
day of DECEMBER, 2005



Sherif I. Kamel (SEAL)


Witnessed by:



Date: 12-28-05

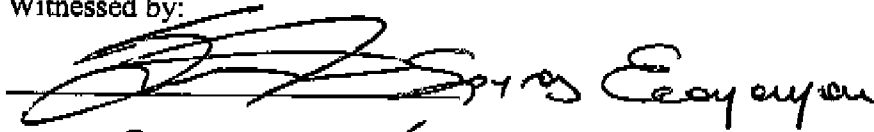
Attorney Docket No. 9360-7

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this 22
day of December, 2005



Zafiris Politis (SEAL)

Witnessed by:




Date: 22 DEC 2005

Attorney Docket No. 9360-7

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this 22
day of December, 2005.



Konstantinos Samaras (SEAL)

Witnessed by:  NIKOS KANLIS

Date: 22 DEC 2005