

PAT 53986-2

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1. Name of conveying party(ies)

CLUTHE, Gary Paul

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No**3. Nature of conveyance/Execution Date(s):**

Execution Date(s) February 8, 2006

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: Duron Plastics Limited

Internal Address: _____

Street Address: 640 Bridge Street West

City: Waterloo

State: Ontario

Country: Canada Zip: N2K 4M9

Additional name(s) & address(es) attached? ☐ Yes ☒ No**4. Application or patent number(s):**

A. Patent Application No.(s)

10/926,965

☒ This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No**5. Name and address to whom correspondence concerning document should be mailed:**

Name: Borden Ladner Gervais LLP

Internal Address: Suite 1100

Street Address: 100 Queen Street

City: Ottawa

State: Ontario, Canada Zip: K1P 1J9

Phone Number: 519-741-9100

Fax Number: 519-741-9149

Email Address: ipinfo@blgcanada.com

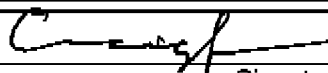
6. Total number of applications and patents involved: 1**7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40**

- ☐ Authorized to be charged by credit card
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☐ None required (government interest not affecting title)

8. Payment Informationa. Credit Card Last 4 Numbers _____
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b. Deposit Account Number 501593

Authorized User Name Borden Ladner Gervais LLP

9. Signature:

Signature

R. Craig Armstrong

Name of Person Signing

February 14, 2006

Date

Total number of pages including cover sheet, attachments, and documents:

4

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PATENT
REEL: 017260 FRAME: 0252

Multiple patents and/or applications

Assignment of Patent Rights

In consideration of One Dollar and other good and valuable consideration the receipt and adequacy of which is hereby acknowledged, I/we, whose name(s) and post office address(es) is/are as follows:

Gary Paul Cluthe
~~302 Whitmore Drive~~
~~Waterloo, ON N2K 2N5~~
~~Canada~~

757 NORTHFIELD DR. EAST
RR #1 WATERLOO, ONT.
N2J 4G8



do hereby confirm that I/we have sold and assigned, and do hereby sell and assign to:

Duron Plastics Limited
640 Bridge Street West
Waterloo ON N2K 4M9
Canada

all my/our right, title and interest in and to the patents and/or patent applications listed below:

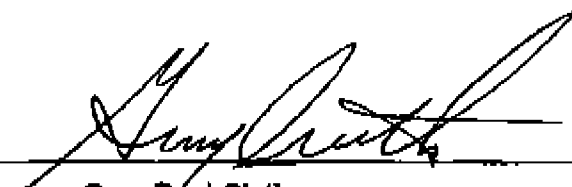
Title	Country	Ser.no.	Filing date (mm-dd-yyyy)
MULTIPLE BIT HAND TOOL WITH AUTOMATIC BIT LOCKING	United States	10/926,965	08-27-2004
MULTIPLE BIT HAND TOOL WITH AUTOMATIC BIT LOCKING	United States	60/498,593	08-29-2003
MULTIPLE BIT HAND TOOL WITH AUTOMATIC BIT LOCKING	PCT	CA2004/001575	08-29-2003

specifically including any patents granted based on any application(s) listed above, or on any national or regional phase applications of the PCT application listed above, and any divisional, continuation, reissue or other patent or patent application derived from the above.

I/we further agree to sign all such additional documents as the above assignee may require in order to confirm or to give full effect to this assignment.

SIGNED AND SEALED on the date(s) shown below in the presence of the Witness(es) whose signature(s) appear(s) below:


FEB 8/06
Date


Gary Paul Cluthe

STATEMENT BY WITNESS

I, Steve Doucet, whose full post office address is
532 Thornview Place Waterloo ON N2T 2V9
was personally present and did see Gary Paul Cluthe execute the above assignment. Such assignor(s) is/are personally known to me to be the person(s) named in the above assignment.

Feb 8/06
Date


Signature of Witness