

## PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Louis A. Gibbons	02/14/2006
RECEIVING PARTY DATA	
Name:	Black & Decker Inc.
Street Address:	1207 Drummond Plaza
City:	Newark
State/Country:	DELAWARE
Postal Code:	19711
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	60654848
Application Number:	11357798
CORRESPONDENCE DATA	
Fax Number:	(248)641-0270
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	248-641-1600
Email:	crichard@hdp.com
Correspondent Name:	Harness, Dickey & Pierce, P.L.C.
Address Line 1:	5445 Corporate Drive, Suite 400
Address Line 4:	Troy, MICHIGAN 48098
ATTORNEY DOCKET NUMBER:	0275L-001041
NAME OF SUBMITTER:	Michael D. Zalobsky
Total Attachments: 2 source=Assignment - Provisional#page1.tif source=Assignment - Utility#page1.tif	

CH 60654848 \$80.00

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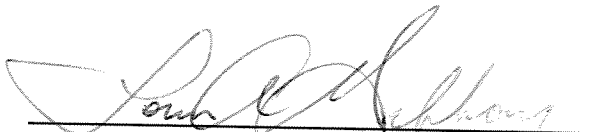
PATENT  
REEL: 017274 FRAME: 0218

**ASSIGNMENT**

For valuable consideration, the receipt of which is hereby acknowledged by me/us, the undersigned, hereinafter referred to collectively as Assignor, does hereby sell and assign to BLACK & DECKER INC., a corporation organized and existing under the laws of the State of Delaware, U.S.A., having its principal place of business at 1207 Drummond Plaza, Newark, Delaware 19711, U.S.A., its successors, assigns, nominees, or other legal representatives, the entire right, title, and interest in and to the IMPROVEMENTS IN:

**DRILL CHUCK TOOL BIT LOCATOR**

invented by me and the United States Patent application Serial No. 60/654848, filed February 18, 2005, therefor, executed concurrently herewith, and all original and reissued patents granted therefor, and all divisions and continuations thereof, including the subject matter of any and all claims which may be obtained in every such patent, and the right to apply for and obtain patents, Utility Model Registrations, and Inventor's Certificates in countries foreign to the United States, and in and to any Letters Patent, Utility Model Registration, or Inventor's Certificate which may be granted thereon in such foreign countries, including all priority rights under the International Convention associated therewith for each country of the Union, and authorize and request the Commissioner of Patents and Trademarks of the United States, and any official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue the said Letters Patent, Utility Model Registration, or Inventor's Certificate to the said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives, as assignee of the entire interest, and covenant that I have full right to convey the entire interest herein assigned and that I have not executed and will not execute any agreement in conflict herewith, and agree that I will communicate to said Corporation, its successors, assigns, nominees, or other legal representatives, all facts known to me respecting said invention, whenever requested, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, and reissue applications, make all rightful oaths, and do all lawful acts requisite for the application for such divisional, continuing, or reissue applications, or the procuring thereof, and that if and when said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives desire to file a disclaimer relating thereto, I/we will, upon request, sign all lawful papers requisite for the filing of such disclaimer, and I/we further covenant and agree that I/we will, at any time upon request, do everything legally possible to aid said Corporation, its successors, assigns, nominees, or other legal representatives, either in its or their own name, to apply for, obtain, and enforce patent, Utility Model, and/or Inventor's Certificate protection for said improvements in all countries, all without further consideration but at the expense of said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives.

  
 Louis A. Gibbons

Date: 2/14/06

**WITNESSES:**

X 

Date: 2/14/06

X 

Date: 2/14/06

**ASSIGNMENT**

For valuable consideration, the receipt of which is hereby acknowledged by me/us, the undersigned, hereinafter referred to collectively as Assignor, does hereby sell and assign to BLACK & DECKER INC., a corporation organized and existing under the laws of the State of Delaware, U.S.A., having its principal place of business at 1207 Drummond Plaza, Newark, Delaware 19711, U.S.A., its successors, assigns, nominees, or other legal representatives, the entire right, title, and interest in and to the IMPROVEMENTS IN:

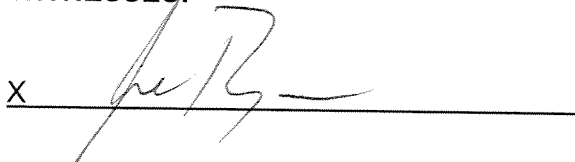
**DRILL CHUCK TOOL BIT LOCATOR**

invented by me and the United States Patent application Serial No. 11/357,798 filed 02/17/2006 therefor, executed concurrently herewith, and all original and reissued patents granted therefor, and all divisions and continuations thereof, including the subject matter of any and all claims which may be obtained in every such patent, and the right to apply for and obtain patents, Utility Model Registrations, and Inventor's Certificates in countries foreign to the United States, and in and to any Letters Patent, Utility Model Registration, or Inventor's Certificate which may be granted thereon in such foreign countries, including all priority rights under the International Convention associated therewith for each country of the Union, and authorize and request the Commissioner of Patents and Trademarks of the United States, and any official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue the said Letters Patent, Utility Model Registration, or Inventor's Certificate to the said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives, as assignee of the entire interest, and covenant that I have full right to convey the entire interest herein assigned and that I have not executed and will not execute any agreement in conflict herewith, and agree that I will communicate to said Corporation, its successors, assigns, nominees, or other legal representatives, all facts known to me respecting said invention, whenever requested, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, and reissue applications, make all rightful oaths, and do all lawful acts requisite for the application for such divisional, continuing, or reissue applications, or the procuring thereof, and that if and when said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives desire to file a disclaimer relating thereto, I/we will, upon request, sign all lawful papers requisite for the filing of such disclaimer, and I/we further covenant and agree that I/we will, at any time upon request, do everything legally possible to aid said Corporation, its successors, assigns, nominees, or other legal representatives, either in its or their own name, to apply for, obtain, and enforce patent, Utility Model, and/or Inventor's Certificate protection for said improvements in all countries, all without further consideration but at the expense of said BLACK & DECKER INC., its successors, assigns, nominees, or other legal representatives.

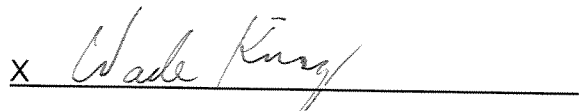
  
Louis A. Gibbons

Date: 2/17/2006

**WITNESSES:**

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Date: 2-17-06

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Date: 2/17/06

**PATENT****RECORDED: 03/08/2006****REEL: 017274 FRAME: 0220**