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P08A/REV03

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1. Name of conveying party(ies):

Shuming WU

Additional names(s) of conveying party(ies)

☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement☐ Change of Name☐ Other

Execution Date: 11/07/2005

2. Name and address of receiving party(ies):

Name: Nanjing Chervon Industry Co., Ltd.

Address: No. 9, Shengli West Road

Jiangning Economic & Technical Development Zone

City: Nanjing State/Prov.: Jiangsu

Country: P. R. China ZIP: 211100

Additional name(s) & address(es)

☐ Yes ☒ No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: December 1, 2005

Patent Application No.

Filing date

B. Patent No.(s)

12/08/2005 DBYRNE 00000244 122136 29243933

01 FC:8021

40.00 DA

Additional numbers

☐ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Michael S. Gzybowski

Registration No. 32,816

Address: BUTZEL LONG

350 South Main Street

Suite 300

City: Ann Arbor

State/Prov.: MI

Country: USA

ZIP: 48104

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$ 40.00

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12-2136 / BUTZEL LONG

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael S. Gzybowski

Name of Person Signing

Signature

December 1, 2005

Date

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3

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PATENT
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112921 U.S. PTO
29/243933

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ASSIGNMENT

IN CONSIDERATION OF one dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Assignor:

Shuming WU, a citizen of P.R.China, whose address is Room 1-503, No. 9 Qingxi Cun, Xuanwu District, Nanjing City, Jiangsu Province, P. R. China has invented a new and useful Invention entitled:

Electric Drill

and hereby sells, assigns, and transfers to:

NANJING CHERVON INDUSTRY CO., LTD. ("Assignee"), a company organized and existing under the laws of P.R. China and having its principal office at No.9, Shengli West Road, Jiangning Economic & Technical Development Zone, Nanjing, Jiangsu 211100, P. R. China

the entire right, title and interest in and to said Invention, together with the patent rights and rights of protection to the same throughout the World, including:

Chinese Design Application No. 200530085152.8

as well as any continuation, division, and continuation-in-part applications, inventor's certificates, and extensions thereof, preparatory to obtaining Letters Patents for said Invention in the United States or any foreign country;

THE ASSIGNOR agrees that said Invention, applications, and Letters Patents are to be held and enjoyed by said Assignee for its own use and behoof and for the use and behoof of its successors and assigns, to the full end of the term for which Letters Patents or any other rights of protection may be granted as entirely as the same would have been held and enjoyed by the assignor had this Assignment not been made.

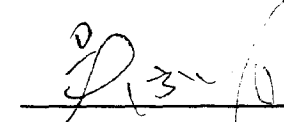
THE ASSIGNOR covenants and agrees and warrants that no assignment, grant, mortgage, license, or other agreement has been made affecting the rights and property

conveyed or intended protection may be granted as entirely as the same would have been held and enjoyed by the Assignor had this Assignment not been made.

THE ASSIGNOR further covenants and agrees and warrants that the Assignee, its successors and assigns, may apply for and receive Letters Patents for said Invention in its own name; and at any upon request, to carry out in good faith the intent and purpose of this assignment, without further compensation to the Assignor, but at the expense of the Assignee, the Assignor will execute and deliver any and all papers and/or instruments, communicates all known facts, and perform any possible acts, which may be necessary or desirable, in the opinion of said Assignee, its successors and assigns, for aiding in securing to and maintaining in said Assignee, its successors and assigns, the full enjoyment of the rights and properties herein conveyed or intended to be conveyed by this instrument.

IN WITNESS WHEREFORE, I have hereunto set my hand:

Date: Nov. 07, 2005


By: Shuming WU