

<b>PATENT ASSIGNMENT</b>
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Electronic Version v1.1  
 Stylesheet Version v1.1

**03/08/2006**  
**500083564**

<b>SUBMISSION TYPE:</b>	CORRECTIVE ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Corrective Assignment to correct the Assignee to: Credit Suisse, Cayman Islands Branch, as Administrative Agent, previously recorded on Reel 017251 Frame 0071. Assignor(s) hereby confirms the Security Agreement.

**CONVEYING PARTY DATA**

Name	Execution Date
Nevamar Company, LLC	03/01/2006

**RECEIVING PARTY DATA**

<b>Name:</b>	Credit Suisse, Cayman Islands Branch, as Administrative Agent
<b>Street Address:</b>	OMA-2, Eleven Madison Avenue
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10010

**PROPERTY NUMBERS Total: 26**

Property Type	Number
Patent Number:	4784908
Patent Number:	5244721
Patent Number:	5275876
Patent Number:	5266384
Patent Number:	5466511
Patent Number:	5702806
Patent Number:	5866209
Patent Number:	5807608
Patent Number:	5866208
Patent Number:	5866207
Patent Number:	5344704
Patent Number:	4567087
Patent Number:	4713138
Patent Number:	4724187

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Patent Number:	4517235
Patent Number:	5728797
Patent Number:	5545476
Patent Number:	5962134
Patent Number:	5925211
Patent Number:	6887583
Patent Number:	4476193
Patent Number:	4514462
Patent Number:	4543290
Patent Number:	4552781
Patent Number:	4510199
Patent Number:	4726986

## CORRESPONDENCE DATA

Fax Number: (213)430-8407

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

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Email: sgordon@omm.com

Correspondent Name: Shari L. Gordon

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Address Line 2: 18th Floor

Address Line 4: Los Angeles, CALIFORNIA 90071-2899

ATTORNEY DOCKET NUMBER:

185,550-158

NAME OF SUBMITTER:

Svetlana G. Attestatova

Total Attachments: 7

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<b>PATENT ASSIGNMENT</b>
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**03/03/2006**  
**500082631**

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY AGREEMENT

**CONVEYING PARTY DATA**

Name	Execution Date
Nevamar Company, LLC	03/01/2006

**RECEIVING PARTY DATA**

<b>Name:</b>	Panolam Industries International, Inc.
<b>Street Address:</b>	20 Progress Drive
<b>City:</b>	Shelton
<b>State/Country:</b>	CONNECTICUT
<b>Postal Code:</b>	06484

**PROPERTY NUMBERS Total: 26**

Property Type	Number
Patent Number:	4784908
Patent Number:	5244721
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Patent Number:	5266384
Patent Number:	5466511
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NAME OF SUBMITTER:

Svetlana G. Attestatova

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## GRANT OF PATENT SECURITY INTEREST

**WHEREAS, NEVAMAR COMPANY, LLC**, a Delaware limited liability company ("**Grantor**"), has certain rights, title and interest in and to the Patent Collateral (as defined below); and

**WHEREAS**, Panolam Industries International, Inc., a Delaware corporation, as successor by merger to PIH Acquisition Co. ("**Company**"), has entered into a Credit Agreement dated as of September 30, 2005 (said Credit Agreement, as it may heretofore have been and as it may hereafter be further amended, amended and restated, supplemented or otherwise modified from time to time, being the "**Credit Agreement**") with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the "**Lenders**"), Credit Suisse, Cayman Islands Branch, as Administrative Agent for the Lenders (in such capacity, "**Secured Party**"), and the other agents named therein, pursuant to which Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Company; and

**WHEREAS**, Company may from time to time enter, or may from time to time have entered, into one or more swap agreements (collectively, the "**Lender Swap Agreements**") with one or more Persons that are Lenders or Affiliates of Lenders at the time such Lender Swap Agreements are entered into (in such capacity, collectively, "**Swap Counterparties**"); and

**WHEREAS**, pursuant to the terms of a Security Agreement dated as of September 30, 2005 (said Security Agreement, as it may heretofore have been and as it may hereafter be further amended, amended and restated, supplemented or otherwise modified from time to time, being the "**Security Agreement**"), among Grantor, Secured Party and the other grantors named therein, Grantor created in favor of Secured Party a security interest in, and Secured Party has become a secured creditor with respect to, the Patent Collateral;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, to evidence further the security interest granted by Grantor to Secured Party pursuant to the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Patent Collateral**"):

(i) all rights, title and interest (including rights acquired pursuant to a license or otherwise) in and to all patents and patent applications and rights and interests in patents and patent applications that are presently, or in the future may be, owned or held by such Grantor in whole or in part (including, without limitation, the patents and patent applications set forth on Schedule A annexed hereto), all rights (but not obligations) corresponding thereto to sue for past, present and future infringements and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof; and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Patent Collateral and, to the extent not otherwise included, all payments under

insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Patent Collateral. For purposes of this Grant of Patent Security Interest, the term "**proceeds**" includes whatever is receivable or received when Patent Collateral or proceeds are sold, licensed, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHEREOF, Grantor has caused this Grant of Patent Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the 1st day of March, 2006.

NEVAMAR COMPANY, LLC

By: Jeff M. Mull  
Name: Jeffrey Muller  
Title: President and Secretary

**SCHEDULE A  
TO  
GRANT OF PATENT SECURITY INTEREST**

No.	Registrant (or Last Registered Owner)	Application Number	File Date	Registration Number	Issue Date	Patent Description
1.	Nevamar Company, LLC	07084803	08/13/87	4784908	11/15/88	STATIC DISSIPATIVE LAMINATE FOR WORK SURFACES
2.	Nevamar Company, LLC	07882397	05/13/92	5244721	09/14/93	STATIC DISSIPATIVE LAMINATE CONTAINING STAINLESS STEEL FIBERS
3.	Nevamar Company, LLC	07970228	11/02/92	5275876	01/04/94	STATIC DISSIPATIVE LAMINATE CONTAINING AN INTERIOR SPECIAL CORE LAYER CONTAINING CARBON FIBERS
4.	Nevamar Company, LLC	07731981	07/18/91	5266384	11/30/93	AESTHETIC SURFACE LAYER
5.	Nevamar Company, LLC	08115062	09/02/93	5466511	11/14/95	COATED TRANSFER SHEET AND LAMINATE PRODUCED THEREFROM
6.	Nevamar Company, LLC	08599705	04/25/96	5702806	12/30/97	DECORATIVE LAMINATE SURFACE LAYER
7.	Nevamar Company, LLC	08855788	05/12/97	5866209	02/02/99	PROCESS FOR PRODUCING AESTHETIC SURFACE LAYER COMPOSITION AND AESTHETIC SURFACE LAYER

No.	Registrant (or Last Registered Owner)	Application Number	File Date	Registration Number	Issue Date	Patent Description
8.	Nevamar Company, LLC	08855836	05/12/97	5807608	09/15/98	FORMING A LAMINATE SHEET BY PRESSING RESIN PARTICULATES ON A DECORATIVE SHEET
9.	Nevamar Company, LLC	08855782	05/12/97	5866208	02/02/99	PROCESS FOR PRODUCING AESTHETIC SURFACE LAYER COMPOSITION AND AESTHETIC SURFACE LAYER
10.	Nevamar Company, LLC	08854637	05/12/97	5866207	02/02/99	PROCESS FOR PRODUCING AESTHETIC SURFACE LAYER COMPOSITION AND AESTHETIC SURFACE LAYER
11.	Nevamar Company, LLC	08043906	04/07/93	5344704	09/06/94	ABRASION-RESISTANT, AESTHETIC SURFACE LAYER LAMINATE
12.	Nevamar Company, LLC	06508629	06/28/83	4567087	01/28/86	SCUFF RESISTANCE IN ABRASION-RESISTANT LAMINATES
13.	Nevamar Company, LLC	06686350	12/26/84	4713138	12/15/87	METHOD OF PRODUCING ABRASION-RESISTANT DECORATIVE LAMINATE
14.	Nevamar Company, LLC	06843648	03/25/86	4724187	02/09/88	CONDUCTIVE LAMINATE FLOORING
15.	Nevamar Company, LLC	06442070	11/16/82	4517235	05/14/85	TRANSFER COATING OF ABRASION-RESISTANT LAYERS

No.	Registrant (or Last Registered Owner)	Application Number	File Date	Registration Number	Issue Date	Patent Description
16.	Nevamar Company, LLC	08516738	08/18/95	5728797	03/17/98	METHOD OF MAKING CURED RESIN PARTICLES
17.	Nevamar Company, LLC	08236044	05/02/94	5545476	08/13/96	WEAR RESISTANT GLOSSY LAMINATES
18.	Nevamar Company, LLC	08877816	06/18/97	5962134	10/05/99	AMINOPLAST- AND PHENOPLAST- RESIN ENCAPSULATED PARTICLES
19.	Nevamar Company, LLC	08844734	04/21/97	5925211	07/20/99	LOW PRESSURE MELAMINE/VEN EER PANEL AND METHOD OF MAKING THE SAME
20.	Nevamar Company, LLC	09309130	05/10/99	6887583	05/03/05	LOW PRESSURE MELAMINE/VEN EER PANEL
21.	Nevamar Company, LLC	06417963	09/14/82	4476193	10/09/84	SULFUR CONTAINING LIGNIN MODIFIED ALKALINE EARTH TREATED PHENOLIC IMPREGNATING RESINS FOR CORE LAYERS OF HUMIDITY RESISTANT LAMINATES
22.	Nevamar Company, LLC	06485089	04/14/83	4514462	04/30/85	WARP RESISTANT LAMINATES HAVING A CORE IMPREGNATED WITH A MIXTURE OF PHENOLIX RESIN AND ALKYL SUBSTITUTED PHENOL

No.	Registrant (or Last Registered Owner)	Application Number	File Date	Registration Number	Issue Date	Patent Description
23.	Nevamar Company, LLC	06574307	01/26/84	4543290	09/24/85	CHEMICAL RESISTANT DECORATIVE LAMINATES
24.	Nevamar Company, LLC	06597869	04/09/84	4552781	11/12/85	METHOD UTILIZING ULTRASONICAL LY INDUCED CAVITATION TO IMPREGNATE POROUS SHEET PASSING THROUGH A RESIN BATH
25.	Nevamar Company, LLC	06599899	04/13/84	4510199	04/09/85	RELEASE SHEETS FOR LAMINATES WITH WAX AND ALGINATE SALT RELEASE LAYER
26.	Nevamar Company, LLC	06908419	09/17/86	4726986	02/23/88	DECORATIVE LAMINATES HAVING A THICK CHEMICAL RESISTANT OUTER LAYER