

Docket No.: PST-15002/36

FORM PTO-1596 (Modified)
(Rev. 03-01)
OMB No. 0861-0027 (exp. 5/31/2002)
P00/REV03

RECORDATION FORM COVER SHEET

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To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Stephen Grot

Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):

Name: Ion Power, Inc.

Internal Address: _____

Street Address: 720 Governor Lea Rd.

City: New Castle State: DE ZIP: 19720

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: March 9, 2006

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

11/180,454

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Julie K. Staple

Internal Address: Gifford, Krass, Groh, Sprinkle et al

Street Address: PO Box 7021

City: Troy State: MI ZIP: 48007

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

- Enclosed - Any excess or insufficiency should be credited or debited to deposit account
- Authorized to be charged to deposit account

8. Deposit account number:

07-1180

(Attach duplicate copy of this page if paying by deposit account)

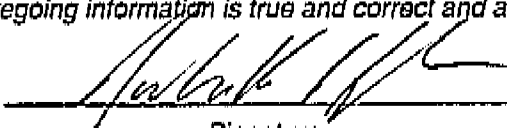
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Julie K. Staple

Name of Person Signing



Signature

March 24, 2006



Date

Total number of pages including cover sheet, attachments, and document: 3 **PATENT**

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CH \$40.00 071180 11180454

Assignment of Rights in Invention (Sole inventor; single assignee)		Docket No. PST-15002/36
Inventor	Residence of Inventor	
Stephen Grot	443 Boxwood Middletown, DE 19709	
Assignee	Residence or Principal Place of Business of Assignee	
Inn Power, Inc.	720 Governor Lea Rd. New Castle, DE 19720	
<p><i>Whereas, I, the above-identified Inventor, have invented certain new and useful improvements in:</i></p> <p>BIO-ELECTROCHEMICALLY ASSISTED MICROBIAL REACTOR THAT GENERATES HYDROGEN GAS AND METHODS OF GENERATING HYDROGEN GAS (U.S. Patent Application Serial No. 11/180,454, filed July 13, 2005)</p> <p><i>(hereinafter referred to as "Invention") for which I am making application for Letters Patent in the United States of America;</i></p> <p><i>And, whereas I desire to assign a 100% undivided interest in said Invention, said application disclosing the Invention and any Letters Patent which may be granted therefor to the above-identified Assignee, and whereas said Assignee is desirous of acquiring the entire right, title and interest in the same;</i></p> <p><i>Now, this indenture witnesseth, that for the sum of One dollars (\$ 1.00), and other good and valuable consideration, the receipt whereof is hereby acknowledged;</i></p> <p><i>I hereby assign, sell and transfer a 100% undivided interest in said invention, said application, including any divisions, continuations, and continuations-in-part thereof, and in and to any and all Letters Patent of the United States, and countries foreign thereto, which may be granted for said Invention, and in and to any and all priority rights, Convention rights, and other benefits accruing or to accrue to me with respect to the filing of applications for patents or securing of patents in the United States and countries foreign thereto, unto said Assignee;</i></p> <p><i>And I hereby authorize and request the Director of the United States Patent and Trademark Office to issue said United States Letters Patent to said Assignee, as assignee of the whole right, title and interest thereto;</i></p> <p><i>And I further agree to execute all necessary and lawful future documents, including assignments in favor of Assignee, or its designees as Assignee or its Assignees may from time-to-time present to me in order to perfect title in said Invention, modifications, and improvements in said Invention, applications and Letters Patent of the United States and countries foreign thereto;</i></p>		
PATENT		

Assignment of Rights in Invention (Sole inventor; single assignee)		Docket No. PST-15002/36
Inventor	Residence of Inventor	
Stephen Grot	443 Boxwood Middletown, DE 19709	
Assignee	Residence or Principal Place of Business of Assignee	
Ion Power, Inc.	720 Governor Lea Rd. New Castle, DE 19720	
<p>And I further agree to sign and properly execute such necessary and lawful papers for application for foreign patents, for filing divisions, continuations and continuations-in-part of said application for patent, and/or, for obtaining any reissue or reissues of any Letters Patent which may be granted for my aforesaid Invention, as the Assignee thereof shall hereafter require and prepare at its own expense.</p> <p>Executed this 9th day of March, in the year 2006 at 720 Governor Lea Road New Castle, DE 19720</p> <p style="text-align: right;">  <small>(Signature of Inventor)</small> </p> <p>State of Delaware County of New Castle</p> <p>Before me personally appeared Stephen Grot who acknowledged the foregoing instrument to be a free act and deed and also represented that he or she is authorized to execute the same this 9th day of March, in the year 2006</p> <p style="text-align: right;">  <small>(Notary Public)</small> </p> <div style="text-align: right; border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <p>STACI L. MITCHELL NOTARY PUBLIC STATE OF DELAWARE MY COMMISSION EXPIRES July 18, 2009</p> </div> <p style="text-align: center;">PATENT</p>		