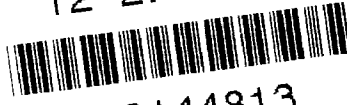


12-27-2005

Our Ref: WH-11 724US



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103144813

12-21-05

The Honorable Commissioner of Patents and Trademarks

Dear Sir:

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Sergiy Androsyuk; Dmitro Baydin Yuriy Rusakov; Mykhaylo Bazhenov Gennadiy Gaponiyuk; Oleksandr Lukonin		2. Name and address of receiving party(ies): Name: CASHCHODE INC. Internal Address:	
Additional names(s) of conveying party attached [] yes [X] no		Street Address: 553 Basaltic Road Concord, Ontario L4K 4W8 Canada	
3. Nature of Conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other		Additional names(s) and addresses attached [] yes [X] no	
Execution Date: December 22, 2004			
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is:			
A. Patent Application No.(s) 11/009,061		B. Patent No.(s)	
Additional numbers attached? [] yes [X] no			
5. Name and address of party to whom correspondence concerning documents should be mailed: S. WARREN HALL 133 Richmond Street West, Suite 301 Toronto, Ontario Canada M5H 2L7		6. Total number of applications and patents involved: 1	
		7. Total fee (37 CFR 3.41): \$ 40.00 [X] Enclosed (included with check for filing fee) [] Authorized to be charged to deposit account	
		8. Deposit account number: 040752. (Attach duplicate copy of this page if paying by deposit account)	
DO NOT USE THIS SPACE			
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing is true and correct and any attached copy is a true copy of the original document.</i>			
S. Warren Hall Name of Person Signing		 Signature	
		12/27/2005 LMUELLER 00000000 11009061 FC:0021 December 19, 2005 40.00 OP Date	

ASSIGNMENT

WHEREAS, we, SERGIY ANDROSYUK of 1 Pemberton Ave., Apt. 505, Toronto, Ontario, M2M 4L9, Canada; DMITRO BAYDIN of 1137 Royal York Rd., Apt. 410, Toronto, Ontario, M9A 4A7, Canada; YURIY RUSAKOV of #507B-1139 Royal York Rd., Etobicoke, Ontario, M9A 4A8, Canada; MYKHAYLO BAZHENOV of 35-A Zakrevskogo Str., Apt. 111, Kiev, Ukraine 02217; GENNADIY GAPONYUK of 2 Forest Laneway, Apt. 1810, Toronto, Ontario, M2N 5X7, Canada; and OLEKSANDR LUKONIN of 311 Pinewood Dr., Thornhill, Ontario, L4J 5S2, Canada;

have invented certain new and useful improvements (the invention) in

REFLECTIVE OPTICAL SENSOR FOR BILL VALIDATOR

which is described in the application for a patent for such invention as attached hereto

AND WHEREAS, CASHCODE COMPANY INC.

(hereinafter "ASSIGNEE") of

553 Basaltic Road
Concord, Ontario
L4K 4W8
CANADA

desires to acquire an interest therein;

NOW, THEREFORE, to all whom it may concern be it known that for good and valuable consideration, the receipt of which is hereby acknowledged, we do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns and legal representatives, the entire right, title and interest in and throughout Canada, the United States of America, its territories and all other foreign countries, in and to the said invention as described in said application, together with the entire right, title and interest in and to the said application and such Letters Patent as may issue thereon; said invention, application and Letters Patent to be held and enjoyed by said ASSIGNEE for its own use and behalf and for its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may

.../2

be granted as fully and entirely as the same would have been held by us had this assignment and sale not been made; we hereby convey all rights arising under or pursuant to any and all international agreements, treaties or laws relating to the protection of industrial property by filing any such applications for Letters Patent. We hereby acknowledge that this assignment, being of the entire right, title and interest in and to said invention, carries with it the right in ASSIGNEE to apply for and obtain from competent authorities in all countries of the world any and all Letters Patent by attorneys and agents of ASSIGNEE selection and the right to procure the grant of all such Letters Patent to ASSIGNEE for its own name as assignee of the entire right, title and interest therein.

AND, we hereby further agree for ourselves and our executors and administrators to execute upon request any other lawful documents and likewise to perform any other lawful acts which may be deemed necessary to secure fully the aforesaid invention to said ASSIGNEE, its successors, assigns and legal representatives, but at its or their expense and charges, including the execution of applications for patents in foreign countries, and the execution of substitution, reissue, divisional or continuation applications and preliminary or other statements and the giving of testimony in any interference or other proceeding in which said invention or any application or patent directed thereof may be involved.

AND, we do hereby authorize and request such Letters Patent as shall be granted upon said application or applications based thereon to issue to said ASSIGNEE, its successors, assigns and legal representatives;

(1) SIGNED at the city of Concord, Ontario, Canada
this 22 day of December, 2004.



SERGIY ANDROSYUK

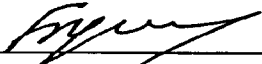


YURIY RUSAKOV



OLEKSANDR LUKONIN

WITNESS: (1)



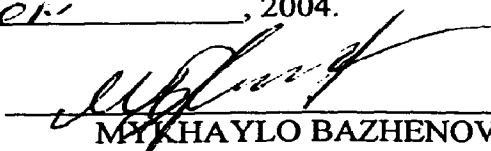


DMITRO BAYDIN

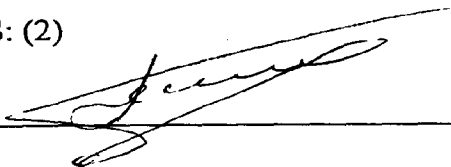


GENNADIY GAPONYUK

(2) SIGNED at the City of Kiev, Ukraine,
this 9 day of December, 2004.


MYKHAYLO BAZHENOV

WITNESS: (2)




DECLARATION (1)

I, SERGIY BUKHMAN whose full post office address
(Witness (1) - Print)

is 621 RATHBURN RD., UNIT 51, TORONTO, ONTARIO, CANADA
M9C 3T5
declare:

That I was personally present and did see SERGIY ANDROSYUK, DMITRO BAYDIN, YURIY RUSAKOV, GENNADIY GAPONYUK and OLEKSANDR LUKONIN who are personally known to me to be the persons named in the attached Assignment duly sign and execute the same.


(Witness (1) - Signature)


this 22 day of December, 2004.

DECLARATION (2)

I, Sergiy Pilipyuk whose full post office address
(Witness (2) - Print)

is 42 Povitraflotsk'y avenue, Apt. 4, Kyiv, UKRAINE 03186
declare:

That I was personally present and did see MYKHAYLO BAZHENOV who is personally known to me to be the person named in the attached Assignment duly sign and execute the same.


(Witness (2) - Signature)

this 9 day of December, 2004.

WH 11724CA/US