

FORM PTO-1595
1-31-92

U.S. DEPARTMENT OF COMMERCE
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PATENTS ONLY

TO: ASSIGNMENT DIVISION - U.S. PATENT AND TRADEMARK OFFICE
SENT VIA FACSIMILE TO 571-273-0140

Please record the attached document.

1. Name of conveying party(ies):
Yanbin Li, Madhukar Varshney, and Zunzhang Ye

2. Name and address of receiving party(ies):
Name: Board of Trustees of the University of Arkansas
Address: 2404 North University Avenue
Little Rock, AR 72207

3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other:
Execution Date: March 31, 2006, March 30, 2006 and March 30, 2006
(respectively)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or parent number(s):
A. Patent Application No.(s) 11/328,808
Filed: 1/9/2006

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Lisa C. Childs
Michael Best & Friedrich LLP
Two Prudential Plaza
180 North Stetson Avenue, Suite 2000
Chicago, Illinois 60601
Phone: 312.222.0800

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00
 Enclosed
 Charge to Deposit Account

8. Deposit account number: 50-1965

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Lisa C. Childs (Reg. No. 39.937)
Name of Person Signing

Lisa Childs
Signature

March 31, 2006
Date

Attorney File 013961-9002-01

Total number of pages including cover sheet, attachments, and document: 4

CH \$40.00 501965 11328808

A S S I G N M E N T

Pursuant to our obligation to Board of Trustees of the University of Arkansas (hereinafter referred to as "Assignor"), having its principal place of business at:

2404 North University Avenue
Little Rock, AR 72207

and for other valuable and sufficient consideration, receipt whereof is hereby acknowledged, we:

Yanbin Li
1838 Glenbrook Place
Fayetteville, AR 72701

Madhukar Varsbney
735 W. Treadwell St. Apt. #24
Fayetteville, AR 72701

Zunzhang Ye
920 N. Loyeret Ave., Apt. S18
Fayetteville, AR 72701

confirm our obligation to and hereby sell, assign and convey, unto Assignee, its successors and assigns, our entire right, title and interest -

(1) in and to an invention entitled "SEPARATION SYSTEM AND EFFICIENT CAPTURE OF CONTAMINANTS USING MAGNETIC NANOPARTICLES" for which we have executed a United States Patent Application No. 11/328,808, filed January 9, 2006 (Atty. File No. 013961-9002-01);

(2) in and to said United States patent application, in and to all other patent applications (including divisional, continuation, continuation-in-part, §111(b) provisional, §111(a), and reissue applications) based upon said invention, and in and to the patent or patents to be granted thereon, including reissues thereof, if any, to the full end of the term or terms for which said patent or patents may be granted;

(3) in and to all patent applications on said invention now or hereafter filed in countries foreign to the United States of America, and in and to any and all patents granted on said applications to the full end of the terms for which said patents may be granted; and

(4) under the International Convention in respect to the United States patent application and agree that any patent applications of any foreign countries which may be filed shall be filed in the name of our Assignee with a claim to priority based on said United States application.

And we hereby agree that we will, upon demand of Assignee, its successors or assigns, and without further consideration to us, execute any and all papers that may be necessary, or deemed by Assignee, its successors or assigns, to be necessary, to a complete fulfillment of the intent and purposes of this Assignment, it being understood that any expense incident to the execution of such papers shall be paid by Assignee, its successors and assigns, and not by us.

And the Commissioner of Patents and Trademarks of the United States is hereby authorized and requested to issue said United States patent or patents to Assignee.

March 31, 2006
Date

Yanbin Li
Yanbin Li

State of Arkansas)
County of Washington)

I do hereby certify that Yanbin Li, personally known to me to be the same person or persons who signed the foregoing instrument, appeared before me this day and acknowledged that said instrument was signed and delivered as the free and voluntary act of Yanbin Li, for the uses and purposes therein set forth.

Given under my hand and seal, this 31st day of March 2006.

JANET LEANDA BOWLIN
Notary Public
Washington County, Arkansas
My Commission Expires: 11-16-2014

Janet Leanda Bowlin
Notary Public

March 30, 2006
Date

Madhukar Varshney
Madhukar Varshney

State of Arkansas)
County of Washington)

I do hereby certify that Madhukar Varshney, personally known to me to be the same person or persons who signed the foregoing instrument, appeared before me this day and acknowledged that said instrument was signed and delivered as the free and voluntary act of Madhukar Varshney, for the uses and purposes therein set forth.

Given under my hand and seal, this 30th day of March 2006.

JANET LEANDA BOWLIN
Notary Public
Washington County, Arkansas
My Commission Expires: 11-16-2014

Janet Leanda Bowlin
Notary Public

March 30, 2006
Date

Zunzhang Ye
Zunzhang Ye

State of Arkansas)
County of Washington)

I do hereby certify that Zunzhang Ye, personally known to me to be the same person or persons who signed the foregoing instrument, appeared before me this day and acknowledged that said instrument was signed and delivered as the free and voluntary act of Zunzhang Ye, for the uses and purposes therein set forth.

(Given under my hand and seal, this 30th day of March, 2006.

JANET LEANDA BOWLIN
Notary Public
Washington County, Arkansas
My Commission Expires: 11-16-2014

Janet Leanda Bowlin
Notary Public