

01-10-2006



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CLIENTS ONLY

12-3005

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Richard W. Ambs

2. Name and address of receiving party(ies)

Name: The Young Industries, Inc.

Internal Address: _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) November 30, 2005

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

Street Address: 16 Painter Street

City: Muncy

State: PA

Country: US Zip: 17756

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☒ This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

01/03/2006 HLE333 00000083 11320572

05 FC:0021

40.00 DP

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Peter N. Lalos

Internal Address: STEVENS, DAVIS, MILLER
& MOSHER, LLP

Street Address: 1615 L Street, NW
Suite 850

City: Washington

State: DC Zip: 20036

Phone Number: 202-785-0100

Fax Number: 202-785-0200

Email Address: _____

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____

Expiration Date _____

b. Deposit Account Number 18-9-4375

Authorized User Name _____

9. Signature:

Signature

Reg No. 31674

December 30, 2005

Date

Peter N. Lalos

Name of Person Signing

Total number of pages including cover

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

ASSIGNMENT

WHEREAS, I, Richard W. Ambs, a citizen of the United States of America, residing at 242 Norwood Drive, Williamsport, Pennsylvania 17701, U.S.A., have made a certain invention entitled System and Method for Handling Bulk Materials, for which I am about to make application for letters patent of the United States of America; and

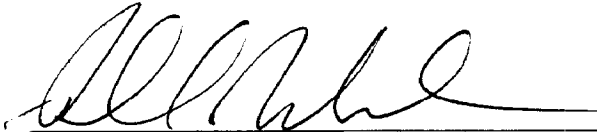
WHEREAS, The Young Industries, Inc., a corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania, having a principal place of business at Muncy, Pennsylvania, U.S.A., is desirous of acquiring an interest therein.

NOW, THEREFORE, in consideration of Ten Dollars (US \$10.00), in currency of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, Richard W. Ambs, by these presents, do sell, assign and transfer unto said The Young Industries, Inc., my entire right, title and interest, for the United States of America and its possessions and territories, in and to said invention as described and claimed in said application for letters patent of the United States of America, executed by me on the 30 day of NOVEMBER, 2005, preparatory to obtaining letters patent of the United States of America therefor, said application for letters patent of the United States of America, together with the right to file additional applications for letters patent or other forms of protection for said invention in all foreign countries, including rights of priority created or conferred by any international convention or treaty to which the United States of America is a party or signatory, and in and to any letters patent or other forms of protection that may be granted for said invention; said invention, applications for patents or other forms of protection and letters patents or other forms of protection, and any continuations, continuations-in-part, divisions, reissues, extensions and renewals thereof, to be held and enjoyed by said The Young Industries, Inc., for its own use and behoof and for its legal

representatives, successors and assigns, to the full ends of the terms for which said letters patents may be granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

For the same consideration, I hereby covenant and agree that I will and that my legal representatives shall execute and deliver any and all application papers, assignments, powers of attorney and other instruments that said The Young Industries, Inc., may consider necessary or advisable to secure letters patents or other forms of protection of the United States of America and all foreign countries for said invention, and any continuations, continuations-in-part, divisions, reissues, extensions and renewals thereof, and to vest and confirm in said The Young Industries, Inc., the full and complete legal and equitable title to said invention, applications and letters patents, or other forms of protection, without further consideration than that now paid but at the expense of said The Young Industries, Inc., its successors or assigns.

Executed this 30 day of NOVEMBER, 2005.


Richard W. Ambs