

01-20-2006



U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

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ATTENTIONS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Snyder Industries, Inc.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) December 22, 2005

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☒ Other Assignment for Security

2. Name and address of receiving party(ies)

Name: CIT Lending Services Corporation

Internal Address: _____

Street Address: 1211 Avenue of the Americas, 21st Fl.

City: New York

State: New York

Country: USA Zip: 10036

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

5,430,927

Additional numbers attached? ☒ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Cindy Jan, Esq.

Internal Address: c/o Kaye Scholer LLP

Street Address: 425 Park Avenue

City: New York

State: New York Zip: 10022

Phone Number: 212-836-7231

Fax Number: 212-836-6651

Email Address: cjan@kayescholer.com

6. Total number of applications and patents involved: 25

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 1,000.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____
Authorized User Name _____

9. Signature:

[Signature]

Signature

January 9, 2005

Date

Name of Person Signing

Johanne R. Remy

Total number of pages including cover sheet, attachments, and documents: 7

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

SCHEDULE 1 TO SECURITY AGREEMENT

PATENTS

<u>PATENT NO.</u>	<u>PATENT DATE</u>	<u>TITLE</u>
5,430,927	July 11, 1995	Double-Walled Tank
5,374,026	December 20, 1994	Outlet Fitting
3,069,045	December 18, 1962	Thermally Insulated Storage Container
4,257,527	March 24, 1981	Plastic Drum
4,394,966	July 26, 1983	Spraying Apparatus Having Fluid Storage Tank with Agitator
4,450,976	May 29, 1984	Wheeled Molded Container with Hinged Lid
4,504,535	March 12, 1985	Fastening Ring Insert for a Molded Plastic Article
4,558,799	December 17, 1985	Container with Hinged Lid
4,660,733	April 28, 1987	Cone Bottom Tank and Lifiable Tank Support
4,847,028	July 11, 1989	Molding Method for a Container with Internal Projections
5,490,603	February 13, 1990	Fluid Tank Apparatus
6,079,580	June 27, 2000	Molded Tank
6,193,099	February 27, 2001	Rotationally Molded Part Having Integrally Formed Reinforcement
6,318,581	November 20, 2001	Discharge Outlet for Double Wall Containment Tank Assembly
6,474,496	November 5, 2002	Containment Tank Assembly
6,311,875	November 8, 2001	Pressurized Tank Dispenser Assembly
6,247,594	June 19, 2001	Fluid Tank Assembly
6,484,899	November 26, 2002	Fluid Tank Assembly

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<u>APPLICATION NO.</u>	<u>APPLICATION DATE</u>	<u>TITLE</u>
10/717/425	November 19, 2003	Rotationally Molded Subterranean Tank with Riser
11/004,475	December 3, 2004	Rotationally Molded Subterranean Tank with Riser
10/005,440	January 23, 2002	Rotationally Molded Subterranean Tank with Riser
10/822,520	April 12, 2004	Underground Storage Tank
10/637,888	August 7, 2003	Industrial Tank Support
10/893,851	July 19, 2004	Flexible Synthetic Resin Coupling
11/130,914	May 9, 2005	Industrial Hopper with Support

REGISTERED FOREIGN PATENTS AND PATENT APPLICATIONS

<u>COUNTRY</u>	<u>PATENT NO.</u>	<u>DESCRIPTION</u>	<u>ISSUE DATE</u>
Mexico	144941 (3)	Plastic Drum	December 4, 1981
Canada	1081143 (3)	Plastic Drum	August 7, 1980
Canada	1111360 (3)	Plastic Drum	October 27, 1981
United Kingdom	1586485 (3)	Plastic Drum	May 20, 1981
United Kingdom	1586484 (3)	Plastic Drum	May 20, 1981
Canada	1081143 (3)	Plastic Drum	July 8, 1980
West Germany	2733284 (3)	Plastic Drum	March 19, 1984
Australia	3549295	Fluid Tank Apparatus	March 27, 1996
PCT Patent Application	9607597	Fluid Tank Apparatus	March 13, 1996

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SECURITY AGREEMENT

(PATENTS)

WHEREAS, Snyder Industries, Inc., a Nebraska corporation (herein referred to as "Grantor"), owns the letters patent, and/or applications for letters patent, of the United States, more particularly described on Schedule 1 annexed hereto as part hereof (the "Patents");

WHEREAS, Grantor is obligated to CIT Lending Services Corporation, a Delaware corporation, as administrative and collateral agent (referred to herein as the "Grantee") and the other Secured Parties as defined in the Omnibus Pledge and Security Agreement dated as of December 22, 2005 (the "Security Agreement") among Grantor, the other Pledgors named therein and the Grantee for the payment and performance of the Secured Obligations (as defined in the Security Agreement); and

WHEREAS, pursuant to the Security Agreement, Grantor has granted to Grantee a security interest in all right, title and interest of Grantor in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment, performance and observance of the Secured Obligations;


NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby further grant to Grantee a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Grantee's address is 1211 Avenue of the Americas, 21st Floor, New York, New York 10036.

IN WITNESS WHEREOF, Grantor has caused this Security Agreement to be duly executed by its officer thereunto duly authorized as of the 22nd day of December, 2005.

SNYDER INDUSTRIES, INC.

By: 
Name: THOMAS P. O'CONNELL
Title: PRESIDENT

SCHEDULE 1 TO SECURITY AGREEMENT

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