

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	05/31/2005

CONVEYING PARTY DATA

Name	Execution Date
Genscape, Inc.	04/17/2006

RECEIVING PARTY DATA

Name:	Genscape Intangible Holding, Inc.
Street Address:	301 East Main Street
Internal Address:	Suite 200
City:	Louisville
State/Country:	KENTUCKY
Postal Code:	40202

PROPERTY NUMBERS Total: 2

Property Type	Number
Application Number:	11109149
PCT Number:	US0513213

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	GE067/00GE6
NAME OF SUBMITTER:	Memorie Stofferahn

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Total Attachments: 3

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ASSIGNMENT OF PATENT RIGHTS

WHEREAS, Genscape, Inc. (hereinafter referred to as "ASSIGNOR"), a Delaware corporation with a principal place of business at 301 East Main Street, Suite 200, Louisville, Kentucky 40202, is the owner of the entire right, title and interest in and to various domestic and foreign patents and/or pending patent applications (collectively, "the Patent Properties") as listed on Exhibit A attached hereto; and

WHEREAS, Genscape Intangible Holding, Inc. (hereinafter referred to as "ASSIGNEE"), a Delaware corporation with a principal place of business at 301 East Main Street, Suite 200, Louisville, Kentucky 40202, desires to acquire the entire right, title and interest in and to the Patent Properties;

NOW THEREFORE, pursuant to the terms of a Contribution Agreement dated May 2005, and for other good and valuable consideration, the receipt and sufficiency whereof is acknowledged, ASSIGNOR does sell, assign and transfer unto ASSIGNEE the entire right, title and interest in and to said Patent Properties; any divisions, continuations, and reissues thereof; any rights to claim any applicable priority rights under the terms of any applicable conventions, treaties, statutes, or regulations; and all inventions and improvements disclosed and described in said Patent Properties, *nunc pro tunc*, effective as of May 31, 2005.

AND, ASSIGNOR agrees to sign all lawful papers, including in connection with the filing/recording of this assignment, execute all divisional, continuing, reissue and other applications, make all assignments and rightful oaths, and generally do everything possible to aid ASSIGNEE, its successors, assigns, and nominees, to obtain and enforce property protection for all said inventions and improvements in all countries throughout the world.

ASSIGNOR covenants that it has the full right and authority to convey the entire right, title and interest in and to the Patent Properties free of all liens or other encumbrances, and further covenants and agrees that it has not and will not execute any agreement in conflict therewith.

Signed and sealed at Louisville, Kentucky on April 17, 2006.

GENSCAPE, INC.

By: SL Lapinski
Sterling Lapinski, President & COO

Title: President

State of Kentucky)
) ss
County of Jefferson)

Subscribed and sworn to before me this 17th day of April, 2006.

Notary Public Patricia Anne Davis

My Commission expires October 17, 2007.

EXHIBIT A

PENDING PATENT APPLICATIONS

<u>Docket No.</u>	<u>Title</u>	<u>Patent Application No. (Country)</u>
GE067/00GE6	Method and System for AC Power Grid Monitoring	11/109,149 (United States)
GE067/00GE6-PCT	Method and System for AC Power Grid Monitoring	PCT/US05/13213 (WIPO)