

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Tidland Corporation	03/31/2006

RECEIVING PARTY DATA

Name:	Wachovia Capital Finance Corporation (Western)
Street Address:	251 South Lake Avenue
Internal Address:	Suite 900
City:	Pasadena
State/Country:	CALIFORNIA
Postal Code:	91101

PROPERTY NUMBERS Total: 13

Property Type	Number
Patent Number:	5125301
Patent Number:	4996898
Patent Number:	5125300
Patent Number:	5058475
Patent Number:	5083489
Patent Number:	5025693
Patent Number:	5372331
Patent Number:	5445342
Patent Number:	5490640
Patent Number:	5735184
Patent Number:	6079662
Patent Number:	6299099
Patent Number:	6732625

CORRESPONDENCE DATA

500096297

PATENT
REEL: 017492 FRAME: 0766

CH \$520.00 5125301

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ATTORNEY DOCKET NUMBER:

356486

NAME OF SUBMITTER:

Carey Lening

Total Attachments: 4

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ASSIGNMENT FOR SECURITY

(PATENTS)

WHEREAS, Tidland Corporation, a Washington corporation ("the Assignor"), holds all right, title and interest in the letter patents, design patents and utility patents listed on the annexed Schedule 1A, which patents are issued or applied for in the United States Patent and Trademark Office (the "Patents");

WHEREAS, the Assignor, has entered into a Patent Security Agreement dated as of March 31, 2006 (the "Security Agreement") in favor of Wachovia Capital Finance Corporation (Western) ("Assignee");

WHEREAS, pursuant to the Security Agreement, the Assignor has granted to the Assignee a lien on and security interest in all right, title and interest of the Assignor in, to and under the Patents and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Assignor does hereby grant to the Assignee a lien on and security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of March 31, 2006.

TIDLAND CORPORATION,
a Washington corporation

By: 

Name: Marilyn D. DeVries

Title: Vice President

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ASSIGNMENT FOR SECURITY (PATENTS)

PATENT
REEL: 017492 FRAME: 0769

SCHEDULE 1A TO ASSIGNMENT FOR SECURITY

(PATENTS AND PATENT APPLICATIONS)

<u>Registered Patent</u>	<u>Issue Date</u>	<u>Registration Number</u>
System for automatically positioning multiple tool-holding carriages	06/30/92	5,125,301
System for automatically positioning multiple tool-holding carriages	03/05/91	4,996,898
System for automatically positioning multiple tool-holding carriages	06/30/92	5,125,300
Cant angle adjustment for a web slitting machine	10/22/91	5,058,475
Control system for web slitting machine	01/28/92	5,083,489
Side shifting apparatus for cutting blade in a web slitting machine	06/25/91	5,025,693
Expansible shaft for roll core	12/13/94	5,372,331
Expansible shaft for roll core	08/29/95	5,445,342
Torque-actuated expansible shaft assembly for roll core	02/13/96	5,490,640
Powered tool positioner system	04/07/98	5,735,184
Slip Shaft Assembly Having Core Axial Position Fixing Mechanism	06/27/00	6,079,662
Hydraulic web roll shaft	10/09/01	6,299,099
Easily Adjusted Web Slitter	05/11/04	6,732,625

Schedule 1A

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RECORDED: 04/20/2006

**PATENT
REEL: 017492 FRAME: 0770**