

PATENT ASSIGNMENT

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SUBMISSION TYPE:		NEW ASSIGNMENT
NATURE OF CONVEYANCE:		ASSIGNMENT
CONVEYING PARTY DATA		
Name		Execution Date
Siegfried Schmidt		04/07/2006
RECEIVING PARTY DATA		
Name:	MagCode AG	
Street Address:	Aalener Strasse 30	
City:	Heidenheim	
State/Country:	GERMANY	
Postal Code:	D-89520	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Patent Number:	6561815	
CORRESPONDENCE DATA		
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ATTORNEY DOCKET NUMBER:	72261.4	
NAME OF SUBMITTER:	Donald S. Showalter	
Total Attachments: 2		
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PATENT ASSIGNMENT

WHEREAS, Siegfried Schmidt, an individual and citizen of Germany residing at Reisseckstrasse 11, D-89551 Konigsbronn, GERMANY is the sole and exclusive owner of the entire right, title and interest in and to the United States Letters Patent No. 6,561,815 issued May 13, 2003 entitled "ELECTROMECHANICAL CONNECTING DEVICE" (the "Patent"); and

WHEREAS, MagCode AG, having a place of business at Aalener Strasse 30, D-89520, Heidenheim, GERMANY, is desirous of acquiring the entire right, title and interest in, to and under said Patent and the invention described therein and/or covered thereby (the "Invention").

NOW, THEREFORE, in consideration of the sum of ten Euros (E10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby mutually acknowledged, Siegfried Schmidt, on behalf of himself, his heirs, legal representatives, executors and assigns, does hereby irrevocably and unconditionally sell, assign, transfer and convey to MagCode AG, its successors and assigns, all worldwide right, title and interest in and to the Patent and the Invention, together with and including all divisionals, continuations, continuations-in-part, re-examinations, re-issues and extensions thereof, together with and including, without limitation, all right, title and interest in and to any and all improvements to the Invention described in and/or covered by the Patent; and all right, title and interest in and to any counterparts or legal equivalents thereof in any foreign country(ies), including the right to claim priority under the Paris Convention for the Protection of Industrial Property, the International Patent Cooperative Union, European Patent Convention, Common Market Convention, or any other Convention or Union for each country of said Convention or Union; together with any and all claims for damages by reason of any past infringement of any or all of the Patent, with the right to sue for and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives for their own use and enjoyment, to the ends of the respective terms of the Patent and each of the above-referenced

divisionals, continuations, continuations-in-part, re-examinations, re-issues, extensions, and counterparts as fully and entirely as the same would have been held and enjoyed by Siegfried Schmidt, his heirs, legal representatives, executors, successors and assigns if this sale, assignment, transfer and conveyance had not been made.

AND, FURTHER, Siegfried Schmidt hereby covenants that he has full right to convey the interest herein assigned, and he has not executed, and will not execute, any assignments or agreements inconsistent herewith.

IN WITNESS WHEREOF, Siegfried Schmidt, has caused this instrument to be executed on this 7th day of April, 2006.


SIEGFRIED SCHMIDT