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FORM PTO-1695 (Modified) (Rev. 03-01)		RECORDATIO	N FORM COVER	SHEET	U.S. DEPARTMENT OF COMMERCE		
(Rev. 03-01) OMB No. 0651-0027 (exp.5/31/2002) P08/REV03		PATENTS ONLY			Patent and Trademark Office		
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_	ates Pa	atent and Trademark	Office: Please reco	ord the attached or	iginal documents or copy thereof.		
1. Name of conveying party(ies): Xtreme Coll Drilling Corp.		Name:	Xtreme Coil Drill	ceiving party(ies):			
			internal <i>i</i>	Address: <u>Suite 1</u>	1800		
Additional names(s) of conveying party(is	99)	🗋 Yes 🔀 No	, [
3. Nature of conveyance:							
🛛 Assignment		Merger	Street A	ddress: <u>5718 W</u>	estheimer		
Security Agreement	. 🖬	Change of Name					
C Other			City: <u>Ho</u>	uston	State: TX ZIP: 77057		
Execution Date: April 27, 2006			Additional n	ame(s) & address	(es) attached? 🔲 Yes 🛛 No		
4. Application number(s) or patent If this document is being filed to			ation, the executio	n date of the ap	plication is:		
A. Patent Application No.(s)			ј ⁻ В.	Patent No.(s)			
11/294,036 Filed: 12/05/	05						
		Additional numbers	attached?	es 🖾 No	7		
5. Name and address of party to v concerning document should be		•	6. Total nu	mber of applicati	ions and patents involved:		
Name: C. James Bushman, Bro	wning	Bushman P.C.	7. Total fee) (37 CFR 3.41):	\$ 40.00		
Internal Address: <u>Suite 1800</u>				-	ss or insufficiency should be		
			🖄 Auth	orized to be cha	rged to deposit account		
Street Address: 5718 Westhein	ner		8. Deposit	account number	n		
City: Houston	_ State	: <u>TX</u> ZIP: <u>7705</u>		plicate copy of this p	page if paying by deposit account)		
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C. James Bushman			The	· · · · · · · · · · · · · · · · · · ·	April 27, 2006		
Name of Person Signing Total number of pages including cover sheet, attachments, and document: 2 Date Mail documents to be recorded with regulared cover sheet information to:							
this star			gnment Recordation Serv	ices	** PATENT		
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Attorney Docket No.: Xtreme-5-1

ASSIGNMENT OF UNITED STATES PATENT APPLICATION

WHEREAS Xtreme Coil Drilling Corp., hereinafter referred to as "ASSIGNOR," of 1402-500 4th Ave. S.W., Calgary, Alberta, Canada T2P 2V6, is the owner of the U.S. Patent Application Serial No. 11/294,036 filed December 5, 2005 for COILED TUBING/TOP DRIVE RIG AND METHOD and the inventions disclosed therein;

WHEREAS, Xtreme Coil Drilling Corporation, a Texas corporation, hereinafter referred to as "ASSIGNEE", having its registered offices at 5718 Westheimer, Suite 1800, Houston, Texas 77057, is desirous of acquiring the same;

NOW THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by ASSIGNOR, ASSIGNOR has assigned, sold, transferred, and set over and by these presents do assign, sell, transfer, and set over unto said ASSIGNEE the entire right, title, and interest in and to (a) said inventions and worldwide rights therein, (b) said application, including all divisions, continuations, continuations-in-part, and substitutions thereof, and (c) all United States and foreign patents which shall issue on said inventions, including all reissues, reexaminations, renewals, extensions and foreign patents which shall issue on said inventions, for the United States, its territories, and possessions and all foreign countries, including the right to file applications for Letters Patent on said inventions in any and all foreign countries, the same to be held and enjoyed by said ASSIGNEE, its assigns, and its successors, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment and sale not been made.

ASSIGNOR covenants and agrees that it will, at any time upon the request and at the expense of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a) obtain Letters Patent, both domestic and foreign, on said inventions, (b) establish, maintain, and secure title in said ASSIGNEE, its successors, and assigns to said inventions, application, and Letters Patent, including making such title of lawful public record, and (c) defend, establish, or otherwise preserve the validity of said Letters Patent against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

ASSIGNOR hereby authorizes and requests the Commissioner of Patents of the United States to issue all Letters Patent based on said application and all said divisions, continuations, continuations-inpart, reissues, renewals and extension to said ASSIGNEE, its successors and its assigns.

EXECUTED this	2-7	day of	Anne	, 2006.
		XTREME CO By: Name: Title:	Richard R. Charron Chief Executive Officer	a kan sa kana sa T

RECORDED: 04/27/2006