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**1. Name of conveying party(ies)**

Rafi YOELI

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

**3. Nature of conveyance/Execution Date(s):**

Execution Date(s) April 24, 2006

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Joint Research Agreement  
☐ Government Interest Assignment  
☐ Executive Order 9424, Confirmatory License  
☐ Other \_\_\_\_\_

**2. Name and address of receiving party(ies)**

Name: URBAN AERONAUTICS LTD.

Street Address: 24 DUBNOV ST.

City: TEL-AVIV

State: \_\_\_\_\_

Country: ISRAEL Zip: 64957

Additional name(s) & address(es) attached? ☐ Yes ☒ No

**4. Application or patent number(s):**

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

10/987,321

Additional numbers attached? ☐ Yes ☒ No

**5. Name and address to whom correspondence concerning document should be mailed:**

Name: DANIEL J. SWIRSKY

Internal Address: ALPHAPATENT ASSOCIATES LTD.

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**6. Total number of applications and patents involved: 1****7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00**

- ☐ Authorized to be charged by credit card  
☒ Authorized to be charged to deposit account  
☐ Enclosed  
☐ None required (government interest not affecting title)

**8. Payment Information**

a. Credit Card Last 4 Numbers \_\_\_\_\_  
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b. Deposit Account Number 501380

Authorized User Name DANIEL J. SWIRSKY  
ALPHAPATENT ASSOCIATES

**9. Signature:**

Signature

April 30, 2006

Date

DANIEL J. SWIRSKY REG. NO. 45,148

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:  
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CH \$40.00 501380 10987321

Attorney Docket No.: **1258-US1**

## **ASSIGNMENT**

*In consideration of the sum of One U.S. Dollar (\$1), the receipt and sufficiency of which is hereby acknowledged, and for other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, the undersigned:*

*Rafi YOELI, residing at 24 Dubnov St., Tel-Aviv 64957, Israel*

*hereby sell(s), assign(s), and transfer(s) to:*

*Urban Aeronautics Ltd.  
24 Dubnov St.  
Tel-Aviv 64957  
Israel*

*(hereinafter "Assignee"), its successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by the undersigned, any and all inventions which are disclosed but not claimed in the Patent:*

*filed in the United States Patent and Trademark Office on November 15, 2004 as USSN 10/987,321;  
having AlphaPatent Associates Ltd. docket number 1258-US1;  
and entitled:*

## **DUCTED FAN VEHICLES PARTICULARLY USEFUL AS VTOL AIRCRAFT**

*and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S. Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions;*

*Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, its successors, assigns and legal representatives, in accordance with this assignment, any and all United States Patent on said inventions or any of them disclosed in said application;*

*Agree that said Assignee may apply for and receive foreign Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Patent or other rights, the priority of the aforesaid United States patent application under the provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the*

Attorney Docket No.: 1258-US1

*European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the under-signed or the undersigned's executors or administrators will, for the United States and all foreign countries, execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications or other documents on any and all said inventions; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and representatives, all facts known and documents available to the undersigned relating to said inventions and the history thereof; testify in all legal proceedings; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said inventions and for vesting title to said inventions and all applications for patents or related foreign rights and all patents on said inventions, in said Assignee, its successors, assigns and legal representatives;*

*Grant the firm of AlphaPatent Associates Ltd. and/or Daniel J. Swirsky, United States Patent Agent Registration No. 45,148, the power to insert in this Assignment any further identification which may be necessary or desirable for recordation of this Assignment; and*

*Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.*

Attorney Docket No.: 1258-US1

WITNESSED BY:

Date:

24/4/06

Witness  
signature:

Witness name:

Witness address:

*[Signature]*  
Yoram Tsak  
2 Dukat St.  
Jaffa ISRAEL

ASSIGNED BY:

*R. Yoeli*  
Rafi YOELI