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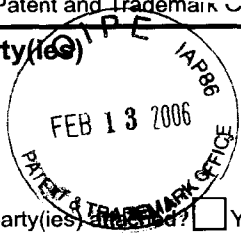
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To the Director of the U.S. Patent and Trademark Office documents or the new address(es) below.

1. Name of conveying party(ies)
Bentley N. Scott
Additional name(s) of conveying party(ies) attached? Yes No



2. Name and address of receiving party(ies)
Name: Phase Dynamics, Inc.
Internal Address: _____
Street Address: 1251 Columbia Drive
City: Richardson
State: Texas
Country: U S A Zip: 75081
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):
Execution Date(s) 02/13/2006
 Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

4. Application or patent number(s): This document is being filed together with a new application.
A. Patent Application No.(s)
11/273,613

B. Patent No.(s)
02/15/2006 MBIZUNES 00000031 11273613
05 FC:8021 (40.00 OP)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:
Name: Groover & Holmes, Customer No. 29106
Internal Address: _____
Street Address: One Galleria Tower Suite 1950
13355 Noel Road
City: Dallas
State: Texas Zip: 75240
Phone Number: 972.980.5840
Fax Number: 972.980.5841
Email Address: groover@technopatents.com

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00
 Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information
a. Credit Card Last 4 Numbers _____
Expiration Date _____
b. Deposit Account Number 07-2320
Authorized User Name Groover

9. Signature: Patrick C.R. Holmes
Signature
Name of Person Signing

February 13, 2006
Date

Total number of pages including cover sheet, attachments, and documents: 2

Documents to be recorded (including cover sheet) should be faxed to (703) 396-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

Docket No.: PHDS-41

PATENT
REEL: 017566 FRAME: 0866

ASSIGNMENT

As a below-named inventor of the U.S. patent application entitled **Water Cut Measurement with Improved Correction for Density**, which names an inventorship of Bentley N. Scott, and which was filed **November 14, 2005** and received **Serial No. 11/273,613**, I hereby sell, assign and transfer to **Phase Dynamics, Inc., 1251 Columbia Drive, Richardson TX 75081, USA**, (hereinafter referred to as **ASSIGNEE**), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the full and exclusive right, title and interest to said invention in the United States and its territorial possessions and in all foreign countries and to all Letters Patent or similar legal protection in the United States and its territorial possessions and in all foreign countries to be obtained for said invention by said application or any division, continuation, continuation-in-part, renewal, substitute, extension, re-examination or reissue thereof or any legal equivalent thereof in any foreign country for the full term or terms of which the same may be granted, and specifically including the right to file foreign applications and claim priority therefor under the provisions of any convention or treaty;

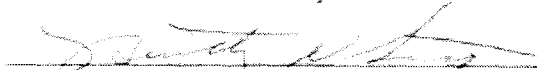

and I also hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale;

and I further hereby covenant that I will, upon **ASSIGNEE'S** request, promptly provide **ASSIGNEE** with all pertinent facts and documents, relating to said application, to any invention disclosed therein, or to any of said Letters Patent or legal equivalents thereof in the United States or in foreign countries, as may be known and accessible to me, and that I will testify and give evidence as to the same in any litigation or interference which may arise, and that I will promptly execute and deliver to **ASSIGNEE** or its legal representative, without charge but at Assignee's expense, any and all papers, instruments or affidavits which may be required, necessary or desirable for the purpose of applying for, obtaining, maintaining, issuing or enforcing said application and said Letters Patent and said equivalents thereof in the United States or in any foreign country; and I further authorize **ASSIGNEE** or its legal representative to make any submissions or true declarations which may be needed in connection with the prosecution of this application or related applications in the U.S. or in other countries, consistent with the requirements of the applicable country;

AND I HEREBY AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on said invention to **ASSIGNEE**, its successors and assigns.

IN WITNESS WHEREOF, this Assignment has been executed on the date set forth below.

Inventor's Name: Bentley N. Scott

 
Signature: _____ Date: _____

Residence Address: 3206 Bridle Path Court, Garland TX 75044, USA