

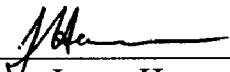
ASSIGNMENT OF PATENTS (UNITED STATES)

WHEREAS, Molycop Steel Inc., (the "Assignor"), the full post office address of whose principal office or place of business is 700-275 Lansdowne Street, Kamloops, British Columbia V2C 6H6, in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, hereby confirms that it has sold, assigned and transferred unto AltaSteel Ltd., (the "Assignee"), the full post office address of whose principal office or place of business is 9401-34 Street, Edmonton, Alberta T2J 2R3, its successors and assigns, all of the Assignor's right, title and interest in and to the patents and applications set out in the schedule annexed hereto, the inventions described or claimed therein, and any and all continuations, continuations-in-part, divisions, renewals and substitutes for said patents and applications, and in, to and under any and all Letters Patent which may be granted on or as a result of the said applications and any issue or reissues or extensions or re-examinations of said Letters Patent, the same to be held and enjoyed by the Assignee as fully and entirely as the same could have been held and enjoyed by the Assignor if this sale, assignment and transfer not been made.

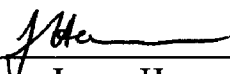
The Assignor hereby undertakes at any time upon request to sign such documents and do such things as may be required to give effective legal and registered title to the Assignee to said patents and applications and any Letters Patent that may issue therefor, including the filing, prosecution and assignment of any application issued, reissued, extended or re-examined of said Letters Patent which the Assignee in its discretion may deem advisable, all without further consideration but at the sole expense of the said Assignee.

EXECUTED at Toronto, Ontario this 31st day of January, 2006.

AltaSteel Ltd.

By: 
Name: James Harman
Title: Authorized Signatory

Molycop Steel Inc.

By: 
Name: James Harman
Title: Authorized Signatory

SCHEDULE

Title	Number	Issue Date
Heat Treatment of Grinding Rod	5902423	May 11, 1999
Stress Relieved Grinding Rod Having Hard Outer Shell	5972135	October 26, 1999
Grinding Rod Chemistry and Method of Heat Treatment to Enhance Wearability	6074765	June 13, 2000
A Stress Relieved Grinding Ball Having Hard Outer Shell	6632303	October 14, 2003
A Stress Relieved Grinding Ball Having Hard Outer Shell	6802914 (division of 6632303)	October 12, 2004
Process for upset forging of long stands of metal bar stock	4838062	December 15, 2007