

PATENT ASSIGNMENT

Electronic Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | | | | | | | | | |
|---|--|----------------|---------------------|------------|-------------|------------|-------------------|------------|-----------|------------|--|
| NATURE OF CONVEYANCE: | ASSIGNMENT | | | | | | | | | | |
| CONVEYING PARTY DATA | | | | | | | | | | | |
| <table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Sukesh Parasher</td><td>03/20/2006</td></tr><tr><td>Cheng Zhang</td><td>03/20/2006</td></tr><tr><td>Michael A. Rueter</td><td>03/20/2006</td></tr><tr><td>Bing Zhou</td><td>03/20/2006</td></tr></tbody></table> | Name | Execution Date | Sukesh Parasher | 03/20/2006 | Cheng Zhang | 03/20/2006 | Michael A. Rueter | 03/20/2006 | Bing Zhou | 03/20/2006 | |
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| Sukesh Parasher | 03/20/2006 | | | | | | | | | | |
| Cheng Zhang | 03/20/2006 | | | | | | | | | | |
| Michael A. Rueter | 03/20/2006 | | | | | | | | | | |
| Bing Zhou | 03/20/2006 | | | | | | | | | | |
| RECEIVING PARTY DATA | | | | | | | | | | | |
| Name: | Headwaters Nanokinetix, Inc. | | | | | | | | | | |
| Street Address: | 1501 New York Avenue | | | | | | | | | | |
| City: | Lawrenceville | | | | | | | | | | |
| State/Country: | NEW JERSEY | | | | | | | | | | |
| Postal Code: | 08648 | | | | | | | | | | |
| PROPERTY NUMBERS Total: 1 | | | | | | | | | | | |
| <table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>11378877</td></tr></tbody></table> | Property Type | Number | Application Number: | 11378877 | | | | | | | |
| Property Type | Number | | | | | | | | | | |
| Application Number: | 11378877 | | | | | | | | | | |
| CORRESPONDENCE DATA | | | | | | | | | | | |
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| Correspondent Name: | Rick D. Nydegger | | | | | | | | | | |
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| Address Line 4: | Salt Lake City, UTAH 84111 | | | | | | | | | | |
| ATTORNEY DOCKET NUMBER: | 15913.75 | | | | | | | | | | |
| NAME OF SUBMITTER: | Rick D. Nydegger | | | | | | | | | | |
| Total Attachments: 3 source=1591375#page1.tif | | | | | | | | | | | |

OP \$40.00 11378877

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PATENT
REEL: 017581 FRAME: 0593

WHEN RECORDED RETURN TO:

PATENT APPLICATION

Docket No. 15913.75

Workman Nydegger
1000 Eagle Gate Tower
60 East South Temple
Salt Lake City, Utah 84111

ASSIGNMENT

We, Sukesh Parasher, Cheng Zhang, Michael A. Rueter and Bing Zhou, of 423 Lawrenceville Road, #215, Lawrenceville, New Jersey 08648, 180 Franklin Corner Road, Apt. J-14, Lawrenceville, New Jersey 08648, 350 Maiden Lane, Plymouth Meeting, Pennsylvania 19462 and 2 Falcon Court, Cranbury, New Jersey 08512, respectively, have invented an invention entitled STABLE CONCENTRATED METAL COLLOIDS AND METHODS OF MAKING SAME hereinafter called the "invention."

Preferred embodiments of said invention are disclosed in a United States patent application executed concurrently herewith by us and now identified as File No. 15913.75 of the law firm of Workman Nydegger, 1000 Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111, and filed in the United States Patent and Trademark Office as Serial No. 11/378,877 on March 17, 2006. (We hereby authorize the attorneys of Workman Nydegger to insert said serial number and filing date when known.)

The Assignee, HEADWATERS NANOKINETIX, INC., a Utah corporation having a principal place of business at 1501 New York Avenue, Lawrenceville, New Jersey 08648, desires to secure the entire right, title and interest in said invention.

In consideration of One Dollar (\$1.00) and other good and valuable consideration paid to us by the Assignee, the receipt and sufficiency of which we hereby acknowledge, WE HEREBY ASSIGN TO THE ASSIGNEE:

The entire right, title and interest in said invention in the above-identified United States patent application and in all divisions, continuations and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon,

and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and foreign countries.

The right to file foreign patent applications on said invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention for such applications.

We hereby authorize and request the United States Director of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all patents on said invention to the Assignee as the owner of the entire interest, for the sole use and behoof of the said Assignee, its successors, assigns and legal representatives.

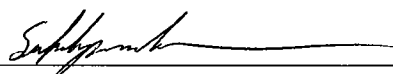
We hereby agree, without further consideration and without expense to us, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of us to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, substitute, reissue, and other United States and foreign patent applications on said invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.


Cooperation to the best of our ability in the execution of all lawful documents, the production of evidence, nullification, reissue, extension, or infringement proceedings involving said invention.

This assignment and agreement shall be binding upon our heirs and legal representatives.

DATED this 20th day of March 2006.


Sukesh Parasher

DATED this 20th day of March 2006.

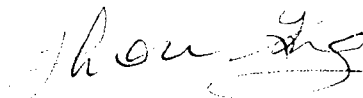

Cheng Zhang

DATED this 20th day of March 2006.



Michael A. Rueter

DATED this 20th day of March.



Bing Zhou

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