

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT						
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT						
<b>CONVEYING PARTY DATA</b>							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Prof Avtandil Koridze</td> <td>03/08/2001</td> </tr> <tr> <td>Mr. Bakytzhan Oralbekov</td> <td>03/08/2001</td> </tr> </tbody> </table>		Name	Execution Date	Prof Avtandil Koridze	03/08/2001	Mr. Bakytzhan Oralbekov	03/08/2001
Name	Execution Date						
Prof Avtandil Koridze	03/08/2001						
Mr. Bakytzhan Oralbekov	03/08/2001						
<b>RECEIVING PARTY DATA</b>							
<b>Name:</b>	HYDROGEN PRODUCTION TECHNOLOGIES CORPORATION						
<b>Street Address:</b>	Road Town Drake Chambers						
<b>Internal Address:</b>	P.O. Box 3321						
<b>City:</b>	Tortola						
<b>State/Country:</b>	VIRGIN ISLANDS, BRITISH						
<b>PROPERTY NUMBERS Total: 1</b>							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>6909009</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	6909009		
Property Type	Number						
Patent Number:	6909009						
<b>CORRESPONDENCE DATA</b>							
<b>Fax Number:</b>	(604)682-0274						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
<b>Phone:</b>	604-682-7295						
<b>Email:</b>	ddroode@smart-biggarr.ca						
<b>Correspondent Name:</b>	Mr. Brian G. Kingwell						
<b>Address Line 1:</b>	2200-650 West Georgia Street						
<b>Address Line 2:</b>	Box 11560, Vancouver Centre						
<b>Address Line 4:</b>	Vancouver, CANADA V6B 4N8						
<b>NAME OF SUBMITTER:</b>	Brian G. Kingwell						
<b>Total Attachments: 1</b> source=hydrogen.pdf#page1.tif							


CH \$40.00 6909009

## ASSIGNMENT OF INTELLECTUAL PROPERTY RIGHTS

Professor Avtandil Koridze of Pyliugin Stz. 28, Building 2, App. 511, Moscow Russia 117393, and Mr. Bakytzhan Oralbekov of 7<sup>th</sup> line, 62, #15, V.O. St. Petersburg, Russia, (the "Assignors"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, hereby transfers and assigns to HYDROGEN PRODUCTION TECHNOLOGIES CORPORATION, a body corporate incorporated pursuant to the laws of the British Virgin Islands and having its registered and records offices located at P.O. 3321, Road Town Drake Chambers, Tortola, British Virgin Islands (the "Assignee"), and its successors and assigns, all the Assignors right, title and interest in and to hydrogen production research and development project (comprised of an alkane and alkane group dehydrogenation with heteronuclear organometallic catalysis process) under development at State University of Tbilisi, Georgia and the Russian Academy of Sciences, Moscow, and to all corresponding right, title and interest in and to any continuations or divisions thereof and any patents which have been or may be granted therefore (the "IP Rights"). The Assignors agree to execute and deliver all such other forms or assignments and other documentation reasonably necessary to more effectively ensure the assignment of the Intellectual Property Rights to the Assignee.

EXECUTED at Vancouver, B.C., as of the 8th day of March, 2001

  
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Mr. Bakytzhan Oralbekov

  
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Professor Avtandil Koridze