



OPT 56

Tab settings 3/23/4

To the Honorable Commissioner of Patents &

103205167

original documents or copy thereof.

1. Name of conveying party(ies):

Thomas Sabol
David B. Stewart

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Ocean Power Technologies

Internal Address: 1590 Reed Road

Pennington, NJ 08534

Street Address: Same

City: State: ZIP:

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: June 29, 2005

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

11/080,319

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Henry I. Schanzer, Esq.
Internal Address: 29 Brookfall Road
Edison, NJ 08817

Street Address: Same

City: State: ZIP:

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Henry I. Schanzer

Name of Person Signing

Henry I. Schanzer
Signature

3/20/06

Date 01 FEB 2006

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20531

PATENT
REEL: 017654 FRAME: 0981

ASSIGNMENT AND AGREEMENT

For value received, I, David B. Stewart of the Municipality of Cranbury, State of New Jersey, and I, Thomas Sabol of the Municipality of Lawrenceville, State of New Jersey, hereby sell, assign and transfer to OCEAN POWER TECHNOLOGIES, INC., having an office at 1590 Reed Road, Pennington, New Jersey 08534, U.S.A., and his successors, assigns and legal representatives, the entire right, title and interest, for the United States of America, in and to certain inventions related to

ANTIROTATIONAL STRUCTURES FOR WAVE ENERGY CONVERTERS

described in an application for Letters Patent of the United States filed on March 15, 2005, bearing serial number 11/080,319, and all the rights and privileges in said application and under any and all Letters Patent that may be granted in the United States for said inventions; and we also concurrently hereby sell, assign and transfer to OCEAN POWER TECHNOLOGIES, INC. the entire right, title and interest in and to said inventions for all countries foreign to the United States, including all rights of priority arising from the application aforesaid, and all the rights and privileges under any and all forms of protection, including Letters Patent, that may be granted in said countries foreign to the United States for said inventions.

We authorize OCEAN POWER TECHNOLOGIES, INC. to make application for such protection in its own name and maintain such protection in any and all countries foreign to the United States, and to invoke and claim for any application for patent or other form of protection for said inventions, without further authorization from us, any and all benefits, including the right of priority provided by any and all treaties, conventions, or agreements.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any document which may be required in any country in proof of the right of OCEAN POWER TECHNOLOGIES, INC. to apply for patent or other form of protection for said inventions and to claim the aforesaid benefit of the right of priority.

We request that any and all patents for said inventions be issued to OCEAN POWER TECHNOLOGIES, INC. in the United States and to OCEAN POWER TECHNOLOGIES, INC. in all countries foreign to the United States, or to such nominees as OCEAN POWER TECHNOLOGIES, INC. may designate.

I agree that, when requested, I shall, without charge to Ocean Power Technologies, Inc., but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient in connection with said applications, patents or other forms of protection.

[Signature]
THOMAS SABOL

[Signature]
DAVID B. STEWART

Date: 6/29/05

Date: 6/29/05

United States of America)
State of New Jersey) ss.:
County of Middlesex)

On this 29 day of June, 2005, before me personally came THOMAS SABOL to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged execution of the same.

[Signature]
Notary Public



United States of America)
State of New Jersey) ss.:
County of Middlesex)

On this 29th day of June, 2005 before me personally came David Stewart to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged execution of the same.

[Signature]
Notary Public

