

3/20/06

03-23-2006

FORM PTO-1595

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U.S. DEPARTMENT OF COMMERCE ET United States Patent and Trademark

103203395

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies): XATA CORP. Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies): Name: Silicon Valley Bank Internal Address: Street Address: 3003 Tasman Drive City: Santa Clara State: Ca. Country: USA Zip: 95054 Additional name(s) & address(es) attached? Yes No

OFFICE OF PUBLIC RECORDS 2006 MAR 20 AM 10 55 FINANCE SECTION

3. Nature of conveyance/Execution Date(s): Execution Date: 03-13-06 Assignment Security Agreement Joint Research Agreement Government Interest Assignment Executive Order 9424, Confirmatory License Other: Merger Change of Name

4. Application or patent number(s): A. Patent Application No.(s) B. Patent No.(s) D306720

This document is being filed together with a new application. Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Silicon Valley Bank Internal Address: Loan Collateral HF154 Street Address: 3003 Tasman Drive City: Santa Clara State: CA Zip: 95054 Phone Number: (408) 654-4042 Fax Number: (408) 654-6313 Email Address: ldc@svbank.com

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 1.21 (h) & 3.41) \$Fee Already Taken Authorized to be charged by credit card Authorized to be charged to deposit account Enclosed None required (government interest not affecting title)

8. Payment Information a. Credit Card Last 4 Numbers Expiration Date b. Deposit Account Number Authorized User Name

9. Signature: Signature

3/14/2006 Date

Ailesene Samatua

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of the Effective Date by and between SILICON VALLEY BANK ("Bank") and XATA CORPORATION ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated the Effective Date (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents, Trademarks and Mask Works listed on Schedules A, B, C, and D hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have cause this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

151 E. Cliff Road, Suite #10
Burnsville, MN 55337

Attn: _____

XATA CORPORATION

By: 

Title: CFO

BANK:

Address of Bank:

301 Carlson Parkway, Suite 255
Minnetonka, MN 55305

Attn: _____

SILICON VALLEY BANK

By: 

Title: Relationship Manager

EXHIBIT A

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

Exhibit B

Description

**Registration
Application
Number**

**Registration
Application
Date**

D/Computer Display Terminal

D306720

06/06/87

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
U-XAP	78-329,508	11/18/03
OPCENTER	2,375,771	08/08/00
ROUTEVIEW	1,992,105	12/30/94
XATA	1,531,699	03/28/89

EXHIBIT D

Mask Works

Description

Registration/
Application
Number

Registration/
Application
Date