Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date	
Eclipse Aviation Corporation	05/31/2006	

RECEIVING PARTY DATA

Name:	The Bank of New York	
Street Address:	00 East Las Colinas Boulevard	
Internal Address:	Suite 1300	
City:	Irving	
State/Country:	TEXAS	
Postal Code:	75039	

PROPERTY NUMBERS Total: 8

Property Type	Number
Application Number:	10635829
Application Number:	11331524
Application Number:	60694854
Application Number:	60699972
Patent Number:	5957405
Patent Number:	6089504
Patent Number:	6199795
Patent Number:	6170780

CORRESPONDENCE DATA

Fax Number: (202)778-5711

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202.662.5711

Email: cgwiazda@cov.com

Correspondent Name: Covington & Burling

Address Line 1: 1201 Pennsylvania Avenue, NW

PATENT REEL: 017696 FRAME: 0665

500109681

Address Line 2: Attn: Patent Docketing
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004-2401

ATTORNEY DOCKET NUMBER: 29075.0007

NAME OF SUBMITTER: Cathy Gwiazda

Total Attachments: 5
source=Security Interest#page1.tif
source=Security Interest#page2.tif
source=Security Interest#page3.tif
source=Security Interest#page4.tif
source=Security Interest#page5.tif

GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS AND PATENTS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Eclipse Aviation Corporation, a Delaware corporation with principal offices at 2503 Clark Carr Loop SE, Albuquerque, NM 87106 (the "Grantor"), hereby grants to The Bank of New York, as Collateral Agent, with principal offices at 600 E. Las Colinas Blvd., Suite 1300, Irving, Texas 75039 (the "Grantee"), a security interest in (i) all of the Grantor's right, title and interest in and to the United States trademarks, trademark registrations and trademark applications (the "Marks") set forth on Schedule A attached hereto, (ii) all of the Grantor's right, title and interest in and to the United States patents and patent applications, including provisional patent applications, (the "Patents") set forth on Schedule B attached hereto, in each case together with (iii) all Proceeds (as such term is defined in the Security Agreement referred to below) of the Marks and Patents, (iv) the goodwill of the businesses symbolized by the Marks and (v) all causes of action arising prior to or after the date hereof for infringement of any of the Marks and Patents or unfair competition regarding the same.

THIS GRANT is made to secure the full and prompt performance and payment of all the Obligations of the Grantor, as such term is defined in the Security Agreement made by Grantor in favor of Grantee, dated as of May 31, 2006 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"). Upon the fulfillment of the conditions set forth in Section 10.12 of the Security Agreement, the Grantee shall, upon such satisfaction, at the Grantor's request and sole expense, execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in and re-assigning the Marks and Patents acquired under this Grant to the Grantor, as Grantor may reasonably request.

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are more fully set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[signature page follows]

NY: 513359-2

IN WITNESS WHEREOF, the undersigned have executed this Grant of Security Interest as of the 31 st day of May, 2006.

ECTILSE WATELLOW COM OWNITION,
as Grantor
By: In C. deed
Name: PETEK C. REED
Title: CFO
THE BANK OF NEW YORK, as Grantee
Ву:
Name:

[Signature Page to Grant of Security Interest in Trademarks and Patents (Eclipse Aviation Corporation)]

IN WITNESS WHEREOF, the undersigned have executed this Grant of Security Interest as of the <u>3/</u> day of May, 2006.

ECLIPSE AVI as Grantor	ATION CORPORATION,	
By:		
Name:		
Title:		
THE BANK O	F NEW YORK, as Collateral Ager as Grantee	ıt,
By: Name:	Stephen C. Jerard	
Title:	Vice President	

[Signature Page to Grant of Security Interest in Trademarks and Patents (Eclipse Aviation Corporation)]

Schedule A

U.S. Trademark Registration

Country/ International Class	Trademark	Filed	SerialNo.	Registratio n Date	Registration No.
US 12	ECLIPSE	1/20/00	75/899,693		
US 12	ECLIPSE AVIATION	2/3/00	75/909,091		
US 12	ECLIPSE 500	5/11/00	76/045,566		
US 12	ECLIPSE 500 JET	5/11/00	76/045,567		
US 37	JETCOMPLETE	7/12/05	78/669,039		
US 12	DESIGN ONLY (Airplane Design)	8/15/00	76/109,711	9/6/05	2,992,733
US	PHOSTREX	5/23/05	78/635,580		

NY: 513359-2

Schedule B

UNITED STATES PATENT APPLICATIONS

Docket No.	Application No. Filing Date	Title
154494-0034 US	10/635,829 08/05/2003	WELDED JOINTS WITH POLYMER SEALANT
154494-0044 US	11/331,524 01/12/2006	FIRE SUPPRESSION SYSTEMS
154494-0054 US	60/694,854 06/29/2005	TESTING REACTIVE FIRE SUPPRESSION SYSTEMS
154494-0056 US	60/699,972 07/15/2005	FIRE DETECTION SYSTEM

GRANTED UNITED STATES PATENTS

Docket No.	Patent No. Issue Date	Title	
154494-0030 US	5,957,405 09/28/1999	TWIN ENGINE AIRCRAFT	
154494-0031 US	6,089,504 07/18/2000	SINGLE ENGINE AIRCRAFT	
154494-0032 US	6,199,795 03/13/2001	TWIN ENGINE AIRCRAFT	
154494-0033 US	6,170,780 01/09/2001	TWIN ENGINE AIRCRAFT	

PATENT REEL: 017696 FRAME: 0671

RECORDED: 05/31/2006