

Form PTO-1595 (Rev. 08/05)
OMB No. 0651-0027 (exp. 6/30/2008)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET
PATENTS ONLY

(Part 6) 83507-14

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)
High River Limited Partnership, as
Exit Loan Collateral Agent

2. Name and address of receiving party(ies)
Name: Philip Services Corporation
Internal Address: Suite 1600

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):
Execution Date(s) December 30, 2004

Street Address: 5151 San Felipe

- Assignment
- Security Agreement
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other Termination of Security Interest
- Merger
- Change of Name

City: Houston

State: TX

Country: US Zip: 77056

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):
A. Patent Application No.(s)

This document is being filed together with a new application.
B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Laura Konrath

Internal Address: Winston & Strawn LLP

Street Address: 35 W. Wacker Dr.

City: Chicago

State: IL Zip: 60601

Phone Number: (312) 558-6352

Fax Number: (312) 558-5700

Email Address:

6. Total number of applications and patents involved: 29

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 1,160

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 232428

Authorized User Name Laura Konrath

9. Signature: 
Signature
Laura Konrath

6/1/06
Date

Total number of pages including cover sheet, attachments, and documents:

Documents to be recorded (including cover sheet) should be faxed to (671) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

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Continuation Item 1

High River Limited Partnership, as PIK/Term Collateral Agent

A Delaware Partnership

Continuation Item
4

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List of U.S. Patent for Security Interest to High River.

1.	4,739,641	Process and Apparatus for Flattening Sheet Gauge Metal Scrap
2.	4,817,653	Tank Cleaning, Water Washing Robot
3.	4,945,933	Liquid Circulator Useful for Dispensing Sediment Contained in a Storage Tank
4.	4,954,267	Hydrocarbon Reclaimer System
5.	5,091,016	Method for Dispensing Sediment Contained in a Storage Tank
6.	5,173,007	Method and Apparatus for In-Line Blending of Aqueous Emulsion
7.	5,183,086	Encapsulation Method for the Containment of Waste and Salvageable Products
8.	5,187,903	Method for Removing Accumulated Ash from Precipitators
9.	5,198,143	Composition for the Treatment of Overspray in Paint Spray Booths Containing Secondary Alcohol Esters and Surfactants
10.	5,200,104	Composition for the Treatment of Overspray in Paint Spray Booths
11.	5,254,256	Process for Reclamation and Treatment of Paint Overspray Treatment Compositions
12.	5,356,482	Process for Vessel Decontamination
13.	5,389,156	Decontamination of Hydrocarbon Process Equipment
14.	5,397,496	Composition for the Treatment of Paint Overspray Booths Containing Secondary Esters
15.	5,425,814	Method for Quick Turnaround of Hydrocarbon Processing Units
16.	5,460,331	Apparatus for Dispersion of Sludges in a Crude Oil Storage Tank
17.	5,464,556	Composition for the Paint Spray Treatment Using Secondary Alcohol Esters in Water
18.	5,532,928	Computer System and Method for Waste Accounting, Reduction and Evaluation
19.	5,542,984	Method for Dispersion of Sludge and for Preparing a Circulator for Dispensing Sludge
20.	5,634,962	Method for Removing Hazardous Gases from Enclosed Structures
21.	5,708,253	Apparatus and Method for Computerized Interactive Control, Measurement and Documentation of Arc Welding
22.	5,728,193	Process for Recovering Metals from Iron Oxide Bearing Masses
23.	5,766,370	Method for Recovering a Volatile Organic Component of Solvent-In-Water Emulsion Derived from Paint Overspray Treatment and Capture Systems
24.	5,862,819	Mobile Apparatus for Removing Hazardous Gases from Enclosed Structures
25.	5,873,945	Method for Recovering a Volatile Organic Material Consisting of Essentially of Carbonyl compounds from Solvent-In-Water Emulsion Derived from Paint Overspray Treatment and Capture Systems
26.	6,033,901	System and Process for In Tank Treatment of Crude Oil Sludges to Recover Hydrocarbons and Aid in Materials Separation
27.	6,069,002	System and Process for In Tank Treatment of Crude Oil Sludges to Recover Hydrocarbons and Aid in Materials Separation
28.	6,127,934	Truck Grounding System
29.	6,182,716	Catalyst Unloading Device

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TERMINATION OF SECURITY INTEREST

This Termination of Security Interest ("Termination"), dated as of December 30, 2004, is made by **HIGH RIVER LIMITED PARTNERSHIP**, a Delaware partnership (together with its successors and assigns, in its individual capacity "**HIGH RIVER**"), not in its individual capacity, but solely as Exit Loan Collateral Agent (defined herein); and **HIGH RIVER**, not in its individual capacity, but solely as PIK/Term Collateral Agent (defined herein).

Reference is made to that certain Patent Security Agreement ("Patent Security Agreement"), dated as of December 31, 2003, by and among Philip Services Corporation and certain of its subsidiaries that are parties thereto ("Borrowers"), High River, as Exit Loan Collateral Agent (defined therein), and High River, as PIK/Term Collateral Agent (defined therein).

WHEREAS, pursuant to the Patent Security Agreement, the Borrowers granted the Exit Loan Collateral Agent and the PIK/Term Collateral Agent, a security interest in the Patent Collateral (defined therein);

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on May 5, 2004 at Reel 014601, Frame 0007;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

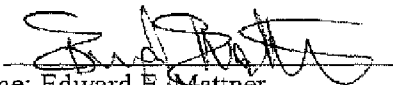
HIGH RIVER, in each of its capacities as Exit Loan Collateral Agent and as PIK/Term Collateral Agent, hereby terminates each of the security interests in the Patent Collateral granted by the Borrowers in favor of the Exit Loan Collateral Agent and the security interests in the Patent Collateral granted by the Borrowers in favor of the PIK/Term Collateral Agent, pursuant to the Patent Security Agreement, including, without limitation, that set forth at Reel 014601, Frame 0007.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Termination to be duly executed on the date first mentioned above.


HIGH RIVER LIMITED PARTNERSHIP, as
Exit Loan Collateral Agent

By: Hopper Investments, LLC, its general partner
By: Barberry Corp., its sole member

By: 
Name: Edward B. Mattner
Title: Authorized Signatory

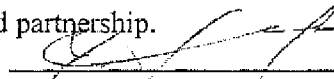
HIGH RIVER LIMITED PARTNERSHIP, as
PIK/Term Collateral Agent

By: Hopper Investments, LLC, its general partner
By: Barberry Corp., its sole member

By: 
Name: Edward E. Mattner
Title: Authorized Signatory

STATE OF NEW YORK)
) ss.
COUNTY OF New York)

On this ___ day of December, 2004 before me personally appeared Edward Mattner, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of High River Limited Partnership, as PIK/Term Collateral Agent, who, being by me duly sworn, did depose and say that he is an authorized officer of said limited partnership, that the said instrument was signed on behalf of said limited partnership, as authorized by its respective Board of Directors and that he acknowledged said instrument to be the free act and deed of said limited partnership.

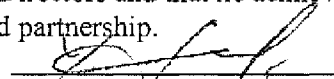


Notary Public

STATE OF NEW YORK)
) ss.
COUNTY OF New York)

YEVGENY FUNDLER
Notary Public State of New York
No. 02FU6046929
Qualified in New York County
Commission Expires August 21, 2006

On this ___ day of December, 2004 before me personally appeared Edward Mattner, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of High River Limited Partnership, as Exit Loan Collateral Agent, who, being by me duly sworn, did depose and say that he is an authorized officer of said limited partnership, that the said instrument was signed on behalf of said limited partnership as authorized by its respective Board of Directors and that he acknowledged said instrument to be the free act and deed of said limited partnership.



Notary Public

YEVGENY FUNDLER
Notary Public State of New York
No. 02FU6046929
Qualified in New York County
Commission Expires August 21, 2006

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PATENT
REEL: 014601 FRAME: 0008

RECORDED: 06/01/2006

PATENT
REEL: 017718 FRAME: 0954