

03-30-2006

Form PTO-1595 (Rev. 08/05)
OMB No. 0651-0027 (exp. 6/30/2008)

Doc Code:



DEPARTMENT OF COMMERCE
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**RECORDATION F
PATENT COVER SHEET**
103207949

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

3-21-06

1. Name of conveying party(ies)

Jacob De Baan

2. Name and address of receiving party(ies)

Name: Bluewater Energy Services BV

Internal Address: _____

Street Address: BV Marstraat 33

City: HR Hoofddorp

State: _____

Country: Netherlands Zip: 2132

Additional name(s) of conveying party(ies) attached? Yes No

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) January 5, 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

A. Patent Application No.(s)

This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Gary M. Anderson

Internal Address: Fulwider Patton LLP

Street Address: 200 Oceangate, Suite 1550

City: Long Beach

State: CA Zip: 90802

Phone Number: 562.432.0453

Fax Number: 562.435.6014

Email Address: ganderson@fulpat.com

6. Total number of applications and patents involved:

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____

Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

40.00 IP
00000018 11385088

9. Signature:

Signature

March 21, 2006

Date

Gary M. Anderson
Name of Person Signing

Total number of pages including cover

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

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ASSIGNMENT

This Assignment, effective as of Jan 05, 2006, made by JACOB DE BAAN of K. Onnesdreef 8, 3146 BH Maassluis, The Netherlands, Assignor, to BLUEWATER ENERGY SERVICES BV, Assignee, having a place of business at BV Mijarstraat 33, 2132 HR Hoofddorp, The Netherlands.

WHEREAS, Assignor has invented a new and useful MOORING APPARATUS WITH MOVEABLE BALLAST WEIGHT, as described in the attached disclosure document(s) (hereinafter referred to as "the invention"); and

WHEREAS, Assignor believes himself to be the original and first inventor of the invention disclosed and claimed in said application for Letters Patent; and

WHEREAS, Assignee desires to acquire by formal, recordable assignment the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee, the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Assignor agrees that, upon request and without further compensation, but at no expense to Assignor, he and his legal representative(s) and assigns will do all lawful acts,

including the execution of papers and the giving of testimony, that may be necessary or desirable for obtaining, sustaining, reissuing or enforcing Letters Patent in the United States and throughout the world for said invention, and for perfecting, recording or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

Assignor represents and warrants that he has not granted and will not grant to others any rights inconsistent with the rights granted herein.

Assignor authorizes and requests the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division, continuation, continuation-in-part or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignor has executed this Assignment on the date written herein below.

Assignor:

Date: JAN 05, 2006



Jacob De Baan