

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

DISCHARGE OF SECURITY INTEREST IN PATENTS

CONVEYING PARTY DATA

Name	Execution Date
THE CIT GROUP/BUSINESS CREDIT, INC.	06/08/2006

RECEIVING PARTY DATA

Name:	FM PRECISION GOLF MANUFACTURING CORP.
Street Address:	535 Migeon Avenue
City:	Torrington
State/Country:	CONNECTICUT
Postal Code:	06790

Name:	ROYAL PRECISION, INC.
Street Address:	535 Migeon Avenue
City:	Torrington
State/Country:	CONNECTICUT
Postal Code:	06790

Name:	FMPGMC SUB INC.
Street Address:	535 Migeon Avenue
City:	Torrington
State/Country:	CONNECTICUT
Postal Code:	06790

PROPERTY NUMBERS Total: 10

Property Type	Number
Patent Number:	5040279
Patent Number:	5857921
Patent Number:	6695711
Patent Number:	6845552
Patent Number:	4736093

PATENT

500114582

REEL: 017766 FRAME: 0860

OP \$400.00 5040279

Application Number:	11003263
Application Number:	10342857
Patent Number:	6984179
Application Number:	11345872
PCT Number:	US9708596

# CORRESPONDENCE DATA

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NAME OF SUBMITTER:

Christopher Dore

Total Attachments: 2

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**DISCHARGE OF SECURITY INTEREST**  
**IN PATENTS**

This Discharge of the Security Interest in Patents is given this 8<sup>th</sup> day of June, 2006 by **THE CIT GROUP/BUSINESS CREDIT, INC.**, with an office located at 11 West 42<sup>nd</sup> Street, New York, New York 10036 (the "Secured Party") in favor of **FM Precision Golf Manufacturing Corp.**, a Delaware Corporation, **Royal Precision, Inc.** a Delaware Corporation and **FMPGMC Sub Inc.**, a Wyoming corporation, each with a principal place of business at 535 Migeon Avenue, Torrington, CT 06790 (jointly and severally, the "Owner").

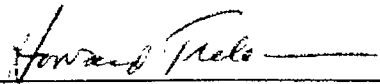
**WHEREAS**, Owner has, by Notice of Negative Pledge dated September 30, 2004 and Patent and Security Agreement(s) and Mortgage(s) dated December 3, 2004 and May 23, 2006 granted to Secured Party a security interest or other interest in certain patents identified in Schedule A attached hereto; and

**WHEREAS**, the obligations secured by the security interest have been paid in full or otherwise satisfied;

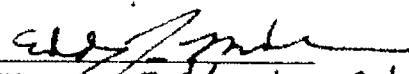
**NOW THEREFORE**, for and in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby declares that the security interest and other interest are hereby discharged, released and terminated.

**IN WITNESS WHEREOF**, the Secured Party has caused this instrument to be executed by its proper corporation officers on the date first written above.

Witness/Attest:

  
Print Name: HOWARD T. P. [illegible]  
Title: V. P. [illegible]

**THE CIT GROUP/  
BUSINESS CREDIT, INC.**

By:   
Print Name: Eddy L. [illegible]  
Title: Vice President

## SCHEDULE A

### List of Patents

Title	Serial No. & Filing Date or Registration No. and Issue Date or Patent No. and Issue Date
Method for Producing Frequency Matched Sets of Composite golf Club Shafts (Chordal (diameter)	U.S. Patent No. 5,040,279; 08/20/91; Braly
"Rifled Shafts"	U.S. Patent No. 5,857,921, filed 1/12/99 (Braly et al.)
Hydroformed Metallic Golf Club Shafts and Method Therefore	U.S. Patent No. 6,695,711; 02/24/04
Hydroformed Metallic Golf Club Shafts and Method Therefore	U.S. Patent No. 6,845,552; 1/25/05
Hydroformed Metallic Golf Club Shafts and Method Therefore	U.S. Serial No. 11/003,263; 12/3/04
Golf Club Shaft (PROJECT X)	U.S. Patent No. 6,984,179; 01/10/06
Lightweight Golf Club Shaft	U.S. Serial No. 11/345,872
Lightweight, durable golf club shafts	U.S. Serial No. 10/342857
Calculator for determining frequency matched set of golf clubs	U.S. Patent No. 4736093
Rifled Shafts	U.S. Serial No. 97/08596