

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| GLASSER INVESTMENTS S.A. | 05/05/2006 |
| RECEIVING PARTY DATA | |
| Name: | Andritz Inc. |
| Street Address: | 1115 Northmeadow Parkway |
| City: | Roswell |
| State/Country: | GEORGIA |
| Postal Code: | 30005 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Patent Number: | 5836530 |
| CORRESPONDENCE DATA | |
| Fax Number: | (703)816-4100 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 703-816-4023 |
| Email: | glf@nixonvan.com |
| Correspondent Name: | Jeffry H. Nelson |
| Address Line 1: | Nixon & Vanderhye P.C. |
| Address Line 2: | 901 North Glebe Rd., 11 th Floor |
| Address Line 4: | Arlington, VIRGINIA 22203 |
| ATTORNEY DOCKET NUMBER: | 10-1523 |
| NAME OF SUBMITTER: | Jeffry H. Nelson |

Total Attachments: 5
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ASSIGNMENT AGREEMENT

This Assignment Agreement is made between:

(I) **GLASSER INVESTMENTS S.A.**, a company organized and existing under the laws of Uruguay with headquarters at Calle Juncal, no. 1305, 13th floor, Montevideo, Uruguay hereinafter referred to as "ASSIGNOR"; and

(II) **ANDRITZ INC.**, a company organized and existing under the laws of the State of Delaware with offices at 1115 Northmeadow Parkway, Roswell, GA 30005 hereinafter referred to as "ASSIGNEE",

WHEREAS:

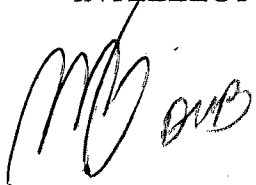
(a) ASSIGNOR is the owner of certain new and useful inventions as described in the patents and patent applications set forth in Schedule A attached hereto and the trademarks, trademark applications and registrations listed in Schedule B attached hereto (all such inventions, patents, patent applications, trademark applications and trademark registrations collectively referred to as the "INTELLECTUAL PROPERTY"; and

(b) ASSIGNEE is desirous of acquiring and ASSIGNOR is desirous of assigning to ASSIGNEE all right, title and interest to the INTELLECTUAL PROPERTY.

NOW, THEREFORE, the parties execute the present agreement, which shall be regulated by the following clauses and conditions:

FIRST CLAUSE

ASSIGNOR hereby sells, assigns and transfers to ASSIGNEE, on permanent basis, all rights, title and interest to: (1) the INTELLECTUAL PROPERTY, (2) any continuations, divisionals, reissues and reexaminations issuing from any patents and patent applications related to the INTELLECTUAL PROPERTY; (3) all rights of action on account of past, present and future infringement of said INTELLECTUAL PROPERTY; (4) the right for ASSIGNEE to register any of the INTELLECTUAL PROPERTY owned by or transferred to ASSIGNEE in its own

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name; and (5) the right of freely use and dispose of the INTELLECTUAL PROPERTY as ASSIGNEE may wish.

SECOND CLAUSE

In view of the assignment and transfer of rights mentioned in **FIRST CLAUSE** above, if necessary, ASSIGNOR will grant one or more powers of attorney to ASSIGNEE's representatives, who will be empowered to practice all necessary acts to maintain the INTELLECTUAL PROPERTY valid and to apply with the respective competent authorities for the transfer of the ownership of the INTELLECTUAL PROPERTY to ASSIGNEE or to any third party expressly indicated or appointed by ASSIGNEE.

THIRD CLAUSE

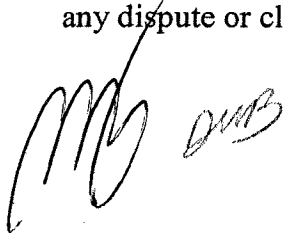
ASSIGNOR recognizes that as from the date of signature of the present agreement, ASSIGNOR no longer has any right at all over the transferred INTELLECTUAL PROPERTY.

FOURTH CLAUSE

The present agreement shall not be revoked or retracted, and shall be duly observed by the parties, and their respective successors.

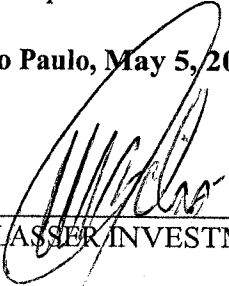
FIFTH CLAUSE

This agreement shall be governed by and construed in accordance with the laws of Brazil. The provisions of Section 9.7 of the Purchase Agreement dated as of March 31, 1996 among Pilão S/A Máquinas e Equipamentos, Marco Antonio da Silva Pilão, Milton Pilão Junior, Edgerton Trading Company Limited, Rumesley Corp., Assignor, Pilão Refinançaõ de Fibra Ltda., Andritz AG and Assignee shall apply to any dispute or claim arising out of or relating to this agreement .

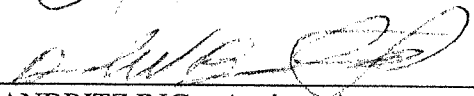
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IN WITNESS WHEREOF, the parties hereto have each caused this agreement to be duly executed as of day and year written bellow in four counterparts of equal content, in the presence of two witnesses.

São Paulo, May 5, 2006



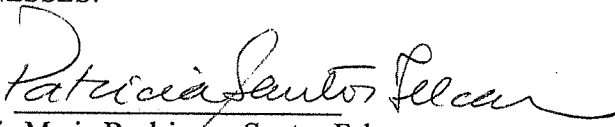
(GLASSER INVESTMENTS S/A -Assignor)



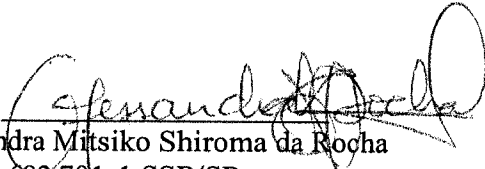
(ANDRITZ INC. -Assignee)

WITNESSES:

1st:


Patricia Maria Rodrigues Santos Felcar
RG: 21.195.124-9 SSP/SP
CPF/MF: 144.913.608-71

2nd:


Alessandra Mitsiko Shiroma da Rocha
RG: 27.692.701-1 SSP/SP
CPF/MF: 153.954.908-92

SCHEDULE "A"
TO
PRIVATE INSTRUMENT OF ASSIGNMENT OF RIGHTS

PATENTS AND PATENT APPLICATIONS

1. Patent Application n° 0003042-2 - Brazil - Dated June 30,2000
International Application n° 155343/2001 – Japan – Dated May 24,2001.
2. Patent Application n° 0006542-0 - Brazil - Dated December 22,2000
3. Patent Application n° 0202031-9-0 - Brazil - Dated May 17, 2002
International Application n° 20030170 – Finland – Dated February 04,2003
4. Patent Application n. 8700065-2 – Brazil - Dated January 9, 1987
5. Letter Patent n. 8700066-0 - Brazil - Dated January 9, 1987
6. Letter Patent n. 8906192-6 – Brazil - Dated November 24, 1989
7. Letter Patent n. 9204689-4 – Brazil - Dated December 15, 1992
8. Letter Patent n. 9600509-2 - Brazil - Dated January 29, 1996
International Application n° 109,427 — Finland - Dated December 16, 2002
International Application n° 5,836,530 – United States – Dated November 17,1998
International Application n° SE 9700262-0 – Sweden – Dated November 27, 2000
International Application n° 291426 – Japan – Dated September 25, 2001



SCHEDULE "B"
TO
PRIVATE INSTRUMENT OF ASSIGNMENT OF RIGHTS

B-A1 Brazilian Trademarks, Trademark Applications and Registrations

| No. | Trademark | Class | Term |
|-----------|-----------------------------------|----------------|---------------|
| 812830148 | Pilão Nominative | 40.15 | Jul. 26, 2008 |
| 812830130 | Pilão Nominative | 37:42 | Jul. 26, 2008 |
| 813647614 | RTD Nominative | 07.10 | Aug. 7, 2010 |
| 814454127 | Compact Refiner Plate Mixed | NCL(7) 07 | Jun. 12, 2010 |
| 819056561 | Tri-conic Mixed | 07.10, 15 e 60 | Sep. 22, 2008 |
| 817818480 | Pilão Mixed | NCL (8) 37 | Apr. 30, 2006 |
| 817818502 | Pilão Mixed | 07.10, 15 e 20 | May 14, 2006 |
| 817818499 | Pilão | 07.60 and 65 | May 14, 2006 |
| 003204812 | Pilão Nominative | NCL(7) 07 | Nov. 3, 2005 |
| 002956853 | Pilão Nominative | 06:20-30 | Mar. 24, 2004 |
| 002956861 | Pilão Nominative | 8:40 | Mar.24, 2004 |
| 006264573 | — Figurative | 08:10 | Mar. 25, 2006 |
| 006264565 | — Figurative | 07:10-15 - 20 | Mar. 25, 2006 |
| 006518532 | Tri-disc Nominative | 07:10 | Feb. 25, 2007 |
| 825114306 | Turbo Conical Refiner Mixed | NCL(8) 07 | — |

B -A2 American Trademark, Trademark Applications and Registrations

Pilão, nominative in Class 023 for "paper refining machines and parts, namely rotary plugs and stationary shells, blades and knives for refiners, disc sets; pumping equipment for the paper industry." Registration date was July 16, 1974.

